

2019-2020 New Mexico Adult Education Fact Sheet

State Funding: \$6,235,900.00
Federal Funding: \$4,153,357.00
Total Funding: \$10,389,257.00
State Expenditure per Adult Ed Student: \$655.03
State Expenditure per K-12 Student: \$9,784.00

Source: State Budget & U.S. Census

ADULT EDUCATION IS EFFECTIVE

836 students unemployed at entry entered the workforce and generated \$11,487,659 in wages after the second quarter of exiting program.

Source: Department of Workforce Solutions & LACES

655 HSE graduates generated an estimated \$6,130,800 in additional earnings
 (\$180.00 additional weekly earnings x 655 graduates x 52 weeks)

Source: Bureau of Labor, U.S. Department of Labor and LACES

1,463 students transitioned to college or vocational training with increased earnings of \$5,553,548
 (\$73.00 additional weekly earnings x 1,463 transitioning x 52 weeks)

Source: Bureau of Labor Statistics, U.S. Department of Labor and eDEAR.

$\$11,487,659 + \$6,130,800 + \$5,553,548 = \$23,172,007$ (FY19-20 RETURN)

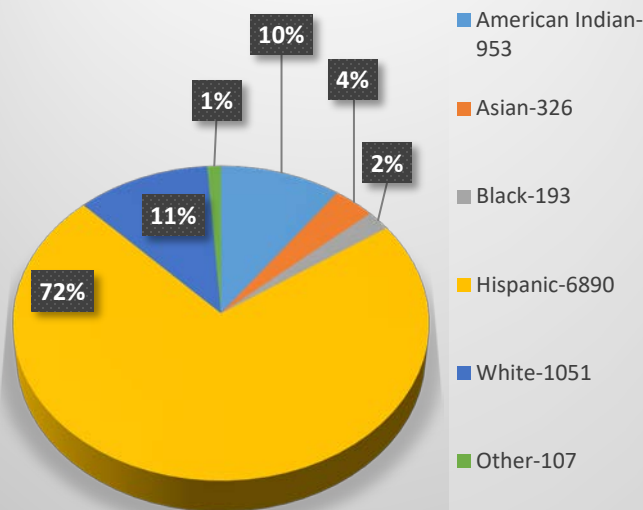
\$6,235,900 (FY 19-20 State INVESTMENT)

371% Return on Investment*

*Note: Computation of ROI amount is conservative and does not include public assistance savings or increased tax revenue

DEMOGRAPHICS

Ethnicity



Age

