



NEW MEXICO HIGHER EDUCATION DEPARTMENT

FY2024 Agency Report

New Mexico Legislative Lottery Report

For the period ending June 30, 2024 (FY24)

NEW MEXICO
HIGHER EDUCATION
DEPARTMENT



Fostering Student Success from Cradle to Career

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INTRODUCTION

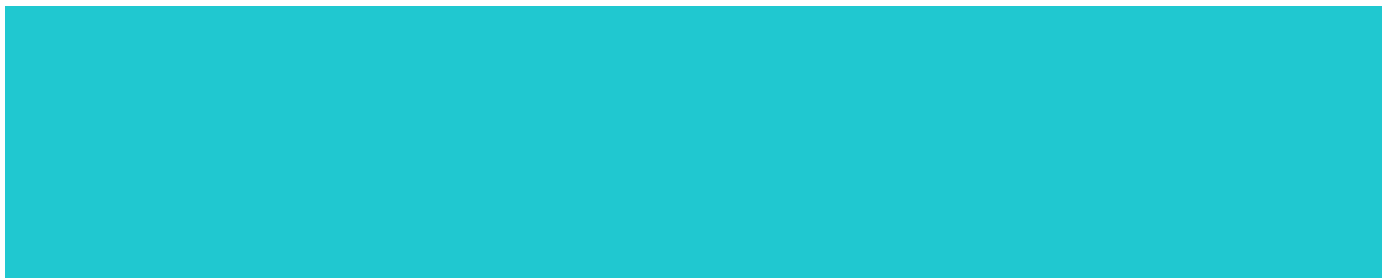
The purpose of the Legislative Lottery Scholarship is to provide tuition assistance for higher education students pursuant to the Legislative Lottery Tuition Scholarship Act.

A portion of proceeds from lottery ticket sales are deposited in the Lottery Tuition Fund to support the Scholarship. Since 2009, the cost of tuition scholarships has outpaced revenues from ticket sales; consequently, the year-end fund balance of the Lottery Tuition fund has declined significantly in recent years. In 2023, the Legislature made the following additional appropriations to increase the Lottery Tuition Fund:

- 1) A transfer of \$130 million from the state contingency fund to the New Mexico Higher Education (NMHED) lottery tuition Fund;

As a result, the fund supported 100% of sector average tuition (the average tuition rates for the research universities; 4-year comprehensive colleges; and community colleges) in FY24. During FY24 the additional \$130 million appropriation made to the Lottery Tuition Fund will allow NMHED to fund 100% of sector average tuition through FY26 semester.

The HED Cabinet Secretary sets the tuition percentage prior to each academic year based on projected revenues. In FY23 and FY24, the fund paid 100% of sector average tuition.



STATUS OF THE LOTTERY TUITION FUND

FY24 Lottery Tuition Fund Revenues and Expenditures

Table 1: summarizes FY24 Lottery Tuition Fund revenues and expenditures.

	FY24	FY25
	Actual	Projected
Revenues		
Beginning balance	\$133,257,981	\$117,976,033
Lottery Revenues	\$51,084,059	\$49,000,000
Non-reverting and Other Revenues - Interest in SGFIP, TRD Voluntary Contributions, Other Misc.	\$5,300,725	\$2,300,000
Special Appropriation	\$0	\$0
Available Revenues	\$189,642,765.1	\$169,276,032.5
Expenditures	\$71,666,733	\$74,533,402
<i>Anticipated Growth Rate</i>		4.0%
Est. Year-End Lottery Tuition Fund Cash Balance (Available Revenues - Expenditures)	\$117,976,033	\$94,742,631

Enrollment estimates are provided by the institutions to the Department in advance of the fiscal year for purposes of estimating the scholarship award. The special appropriation authorized by the Legislature Laws of 2022, Chapter 54, Section 11, Item 4 for expenditure has resulted in the large cash balance observed at the end of FY23. Statute requires that the Lottery Tuition Fund maintain a minimum \$2 million average balance at the end of the fiscal year.

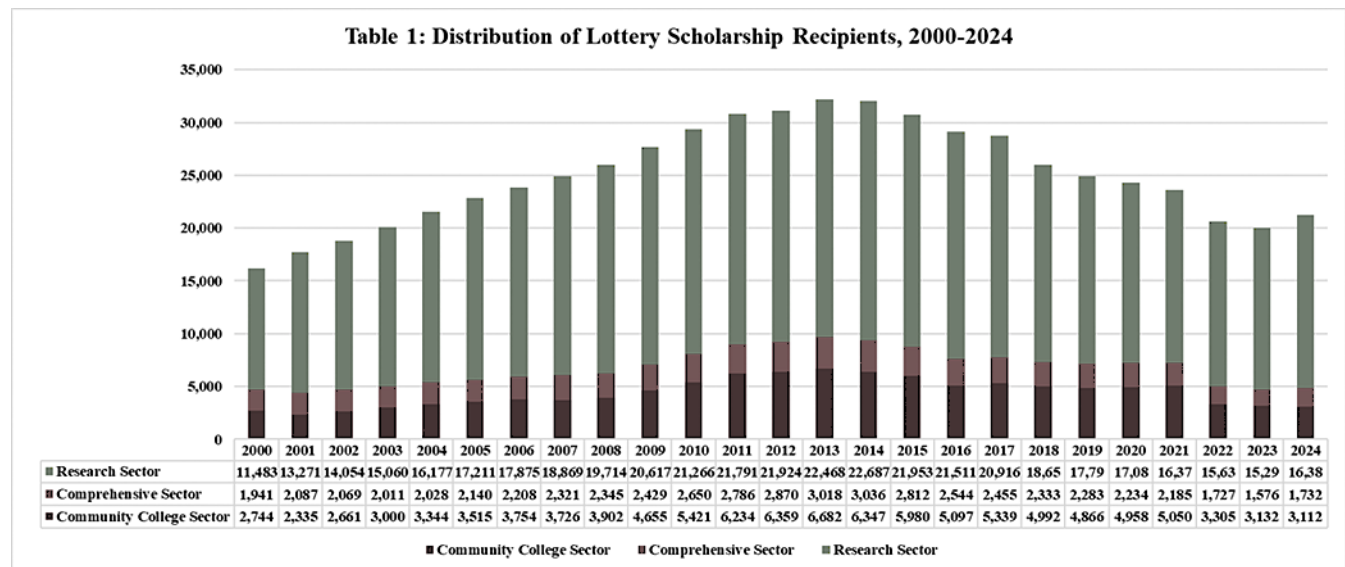
TUITION SCHOLARSHIP PROGRAM PARTICIPATION DATA

In FY24, there were a total of Lottery Scholarships distributed broken by sector below:

- 16,383 at the research institutions;
- 1,732 at the four-year comprehensive colleges and tribal colleges; and
- 3,112 at the two-year independent and branch community colleges.

Distribution of Lottery Scholarship Recipients

Table 1: Below is the distribution of Lottery Scholarship recipients for fiscal years 2000 through 2024.



Distribution of Lottery Tuition by Semester and Institution

Table 2: provides the distribution of Lottery Tuition Fund dollars, by semester and institution, in FY24.

Institution	FY2024	
	Fall	Spring
NM Tech	\$ 1,717,622	\$ 2,192,770
NMSU	\$ 8,359,730	\$ 11,616,567
UNM	\$ 16,823,290	\$ 24,145,432
ENMU	\$ 809,093	\$ 1,211,367
NMHU	\$ 317,694	\$ 608,443
NNMC	\$ 95,841	\$ 241,400
WNMU	\$ 394,719	\$ 658,207
ENMU-Roswell	\$ 45,852	\$ 119,868
ENMU-Ruidoso	\$ 6,441	\$ 7,656
NMSU-Alamogordo	\$ 13,890	\$ 44,477
SENMC	\$ 5,412	\$ 15,756
NMSU-Dona Ana	\$ 217,594	\$ 449,309
NMSU-Grants	\$ 12,447	\$ 37,664
UNM-Gallup	\$ 25,230	\$ 53,159
UNM-Los Alamos	\$ 14,417	\$ 35,258
UNM-Taos	\$ 21,420	\$ 47,699
UNM-Valencia	\$ 44,464	\$ 67,360
Central NM CC	\$ 251,020	\$ 399,809
Clovis CC	\$ 10,500	\$ 17,628
Luna CC	\$ 8,172	\$ 20,184
Mesalands	\$ 6,993	\$ 10,774
NMJC	\$ 23,580	\$ 77,020
San Juan College	\$ 51,576	\$ 135,884
Santa Fe CC	\$ 27,375	\$ 41,279
NMMI	\$ 6,120	\$ 16,980
NTC	\$ 33,125	\$ 54,000
IAIA	\$ 18,081	\$ 28,413
Grand Total	\$ 29,361,699	\$ 42,354,363
FY Grand Total	\$ 71,716,062.61	

Undergraduate Tuition Rates by Institution

Table 3: displays the sector undergraduate tuition rates by institution.

	Undergraduate Tuition					
	Part-time/Hourly rate		Full Time/per semester		Summer Session	
	Resident In District	Non Resident	Resident In District	Non Resident	Resident - Per Credit Hr.	Non Resident - Per Credit Hr.
Four Year Institutions Research						
NMIMT	319.32	319.32	3,831.84	12,458.76	319.32	319.32
NMSU	261.80	975.30	3,364.10	12,527.30	261.80	327.25
UNM	283.46	1,047.44	4,251.90	15,711.60	283.46	283.46
Four Year Institutions Comprehensive						
Eastern NM University	174.75	257.25	2,097.00	3,087.00	174.75	257.25
NM Highlands University	203.65	408.65	2,443.80	4,903.80	203.65	408.65
Northern NM College	211.00	597.00	2,532.00	7,164.00	211.00	597.00
Western NM University	204.73	475.00	3,070.95	7,125.00	204.73	204.73
Two Year Institutions Branches						
ENMU Roswell	78.00	218.00	936.00	2,616.00	78.00	218.00
ENMU Ruidoso	53.00	132.00	636.00	1,584.00	53.00	132.00
NMSU Alamogordo	81.00	225.00	972.00	2,700.00	81.00	121.25
NMSU Dona Ana	68.50	236.75	822.00	2,853.00	68.50	236.75
NMSU Grants	81.00	170.00	972.00	2,040.00	81.00	170.00
UNM Gallup	70.10	185.76	841.20	2,229.12	70.10	70.10
UNM Los Alamos	82.00	227.50	984.00	2,730.00	82.00	82.00
UNM Taos	78.00	203.00	936.00	2,436.00	78.00	203.00
UNM Valencia	74.50	210.00	894.00	2,520.00	74.50	74.50
Two Year Institutions Independent						
Central New Mexico CC	66.00	334.00	792.00	4,008.00	66.00	334.00
Clovis Community College	48.00	121.00	576.00	1,452.00	48.00	121.00
Luna Community College	48.00	48.00	576.00	1,488.00	48.00	124.00
Mesalands Community College	63.00	116.00	756.00	1,392.00	63.00	116.00
New Mexico Junior College	40.00	75.00	600.00	1,125.00	40.00	75.00
San Juan College	56.00	178.00	840.00	2,670.00	56.00	178.00
Santa Fe Community College	49.00	144.00	735.00	2,160.00	49.00	144.00
SENMCM (formerly NMSU Carlsbad)*	41.00	159.00	492.00	1,908.00	41.00	92.50
Special Schools						
NM Military Institute	n/a	n/a	1,000.00	4,440.00	n/a	n/a

Certified Tuition & Fee Rates per FY24 Operating Budget Exhibit Submission for the 2023-2024 ACADEMIC YEAR

LOTTERY SCHOLARSHIPS IN FY24

The funding of \$130 million to the Lottery Tuition Fund from 2023 will allow expenditure over the next several fiscal years. Based on projected enrollment and revenues, the fund can support 100 percent of tuition for all institutions in the 2024-2025 academic year with no need to compute a per-sector tuition award as in prior years.

The Higher Education Department remains committed to student success and its oversight of the Legislative Lottery Scholarship for the benefit of students who enroll in New Mexico.