

Approved by:


HED DIRECTOR OF INSTITUTIONAL FINANCE

FY19 Operational and Debt Service Mil Levy Rate Certification - NMHED

Inflation Factor 3.170%	2017			2018 Values			2018 Growth Control							TY 2018 Revenue (FY19)				
	Base Year Value	BaseYr Rate	Property Tax Effort	Net New Value	Valuation Maintenance	Total New Taxable Value	Growth Ctrl Factor	Max Allow Revenue	Calculated Rate	Imposed Rate	1st Year Change of Rate	Certified Rate	BaseYr Rate	Diff	% Change	Revenue @ 100%	Historic Coll %	Est Revenue @ % Coll.
NMSU - CARLSBAD BRANCH - OPERATIONAL																		
Carlsbad - Eddy County																		
Residential	448,574,619	2.455	1,101,251	9,362,831	8,933,361	466,870,811												
Non-Residential	202,975,992	3.000	608,928	4,561,002	(8,067,820)	199,469,174												
Oil - Gas & Equipment	1,390,936,154	3.000	4,172,808	0	0	1,390,936,154												
State Assessment-NR Prop	511,650,868	3.000	1,534,953	121,278,205	(1,140,920)	631,788,153												
Total:																		
Residential	448,574,619	2.455	1,101,251	9,362,831	8,933,361	466,870,811	1.052572	1,159,146	2.482798	3.000		2.483	2.455	0.028	1.14%	1,159,240	98.40%	1,140,692
Non-Residential incl. St Assessed	714,828,860	3.000	2,143,881	125,839,207	(9,208,740)	831,257,327	1.207791	2,589,380	3.114992	3.000		3.000	3.000	0.000	0.00%	2,493,772	98.40%	2,453,872
Oil - Gas & Equipment	1,390,936,154	3.000	4,172,808	0	0	1,390,936,154	1.031700	4,305,086	3.095100	3.000		3.000	3.000	0.000	0.00%	4,172,808	100.00%	4,172,808
Total	2,554,137,633		7,417,940	135,202,038	(275,379)	2,689,064,292		8,053,592	2.994942			3.000				7,825,820		7,767,372
NMSU - CARLSBAD BRANCH - DEBT SERVICE				0.100		2,689,064,292		0				0.000				0	98.40%	0
								Cash Requirement										38.21% % Increase/decrease 2,147,372
NMSU - DONA ANA BRANCH - OPERATIONAL																		
Las Cruces (2) - Dona Ana County																		
Residential	2,378,632,956	1.250	2,973,291	41,666,673	53,220,461	2,473,520,090												
Non-Residential	783,080,211	1.250	978,850	15,445,505	4,398,437	802,924,153												
State Assessment-NR Prop	108,729,134	1.250	135,911	10,607,243	(7,870,676)	111,465,701												
Sunland Park / Gadsden (+ #16 Otero County)																		
Residential	31,561,231	1.250	39,452	151,758	1,242,943	32,955,932												
Non-Residential	15,632,630	1.250	19,541	0	855,136	16,487,766												
State Assessment-NR Prop	5,683,097	1.250	7,104	0	(1,100,673)	4,582,424												
Hatch (11) - Dona Ana County																		
Residential	30,867,111	1.250	38,584	1,801,617	1,452,138	34,120,866												
Non-Residential	35,813,609	1.250	44,767	(1,937,007)	581,237	34,457,839												
State Assessment-NR Prop	15,566,056	1.250	19,458	2,126,091	(414,128)	17,278,019												
Mesilla (2D) - Dona Ana County																		
Residential	51,808,103	1.250	64,760	984,973	2,017,035	54,810,111												
Non-Residential	11,764,403	1.250	14,706	25														

Inflation Factor 3.170%	2017			2018 Values			2018 Growth Control							TY 2018 Revenue (FY19)					
	Base Year Value	BaseYr Rate	Property Tax Effort	Net New Value	Valuation Maintenance	Total New Taxable Value	Growth Ctrl Factor	Max Allow Revenue	Calculated Rate	Imposed Rate	1st Year Change of Rate	Certified Rate	BaseYr Rate	Diff	% Change	Revenue @ 100%	Historic Coll %	Est Revenue @ % Coll.	
UNM - GALLUP BRANCH (Regular) - OPERATIONAL																			
Gallup - McKinley County																			
Residential	268,295,089	2.000	536,590	573,205	(7,145,326)	261,722,968													
Non-Residential	198,532,800	2.000	397,066	2,354,908	(21,629,749)	179,257,959													
Oil - Gas & Equipment	255,022	2.000	510	0	0	255,022													
State Assessment-NR Prop	378,746,600	2.000	757,493	17,831,505	(1,166,568)	395,411,537													
Zuni - McKinley County																			
Residential	4,100	2.000	8	0	(10)	4,090													
Non-Residential	611,201	2.000	1,222	0	12,312	623,513													
State Assessment-NR Prop	1,551,572	2.000	3,103	268,446	(220,512)	1,599,506													
Total:																			
Residential	268,299,189	2.000	536,598	573,205	(7,145,336)	261,727,058	1.033836	554,754	2.119590	2.000		2.000	2.000	0.000	0.00%	523,454	98.56%	515,916	
Non-Residential incl. State Assess	579,442,173	2.000	1,158,884	20,454,859	(23,004,517)	576,892,515	1.067001	1,236,530	2.143432	2.000		2.000	2.000	0.000	0.00%	1,153,785	98.56%	1,137,170	
Oil - Gas & Equipment	255,022	2.000	510	0	0	255,022	1.031700	526	2.062564	2.000		2.000	2.000	0.000	0.00%	510	100.00%	510	
Total	847,996,384		1,695,992	21,028,064	(30,149,853)	838,874,595		1,791,810	2.135969							1,677,749		2,480,395	
														FY19 Original Budget → 2,488,400					
UNM - GALLUP BRANCH (Regular) - DEBT SERV				2.750	838,874,595			704,248 Cash Requirement							0.900				
														754,987 98.56% 744,115					
UNM GALLUP BRANCH AVS (Center for Career & Technical Education)																			
(same values as "Regular" above)																			
Gallup - McKinley County																			
Residential	268,295,089	1.000	268,295	573,205	(7,145,326)	261,722,968													
Non-Residential	198,532,800	1.000	198,533	2,354,908	(21,629,749)	179,257,959													
Oil - Gas & Equipment	255,022	1.000	255	0	0	255,022													
State Assessment-NR Prop	378,746,600	1.000	378,747	17,831,505	(1,166,568)	395,411,537													
Zuni - McKinley County																			
Residential	4,100	1.000	4	0	(10)	4,090													
Non-Residential	611,201	1.000	611	0	12,312	623,513													
State Assessment-NR Prop	1,551,572	1.000	1,552	268,446	(220,512)	1,599,506													
Total:																			
Residential	268,299,189	1.000	268,299	573,205	(7,145,336)	261,727,058	1.033836	277,377	1.059795	1.000		1.000	1.000	0.000	0.00%	261,727	98.56%	257,958	
Non-Residential incl. State Assess	579,442,173	1.000	579,442	20,454,859	(23,004,517)	576,892,515	1.067001	618,265	1.071716	1									

Inflation Factor 3.170%	2017			2018 Values			2018 Growth Control										TY 2018 Revenue (FY19)				
	Base Year Value	BaseYr Rate	Property Tax Effort	Net New Value	Valuation Maintenance	Total New Taxable Value	Growth Ctrl Factor	Max Allow Revenue	Calculated Rate	Imposed Rate	1st Year Change of Rate	Certified Rate	BaseYr Rate	Diff	% Change	Revenue @ 100%	Historic Coll %	Est Revenue @ % Coll.			
UNM - VALENCIA BRANCH - OPERATIONAL																					
Belén (2 In/Out 3BN) - Valencia County																					
Residential				263,301,948	1.879	494,744	2,136,275	2,380,019	267,818,242												
Non-Residential				103,858,723	2.000	207,717	2,867,476	999,593	107,725,792												
State Assessment-NR Prop				120,479,256	2.000	240,959	1,968,956	(7,169,638)	115,278,574												
Boesque Farms (1IN BF) - Valencia County																					
Residential				78,800,405	1.879	148,066	1,258,588	1,132,133	81,191,126												
Non-Residential				13,934,360	2.000	27,869	139,553	(407,105)	13,666,808												
State Assessment-NR Prop				1,178,020	2.000	2,356	10,174	(216,827)	971,367												
Los Lunas (1 In/Out 3LL) - Valencia County																					
Residential				531,903,524	1.879	999,447	8,712,123	6,412,936	547,028,583												
Non-Residential				121,894,803	2.000	243,790	2,528,631	3,132,648	127,556,082												
State Assessment-NR Prop				55,806,712	2.000	111,613	11,686,823	(6,284,351)	61,209,184												
Peralta (PR01) - Valencia County																					
Residential				55,961,881	1.879	105,152	928,957	621,259	57,512,097												
Non-Residential				5,756,539	2.000	11,513	34,888	295,741	6,087,168												
State Assessment-NR Prop				0	2.000	0	426	0	426												
Rio Communities (RC01) - Valencia County																					
Residential				76,051,165	1.879	142,900	107,511	1,073,355	77,232,031												
Non-Residential				6,521,221	2.000	13,042	52,274	(221,783)	6,351,712												
State Assessment-NR Prop				4,838,037	2.000	9,676	28,882	(1,177,622)	3,689,297												
Sch Dist #5 - Socorro County																					
Residential				16,556,132	1.879	31,109	219,040	10,949	16,786,121												
Non-Residential				22,711,145	2.000	45,422	239,736	(752,875)	22,198,006												
State Assessment-NR Prop				11,557,235	2.000	23,114	1,690,251	(175,869)	13,071,617												
Total:																					
Residential				1,022,575,055	1.879	1,921,418	13,362,494	11,630,651	1,047,568,200	1.044767	2,007,434	1.916280	2.000		1.916	1.879	0.037	1.97%	(weighted)		
Non-Residential incl. State Assess				468,536,051	2.000	937,071	21,248,070	(11,978,088)	477,806,033	1.077050	1,009,272	2.112305	2.000		2.000	0.000	0.00%	2,007,141	95.27%	1,912,201	
Total				1,491,111,106		2,858,489	34,610,564	(347,437)	1,525,374,233		3,016,706	1.977683	2.000		2.000	0.000	0.00%	955,612	95.27%	910,410	
UNM - VALENCIA BRANCH - DEBT SERVICE				0.850				818,489							0.850						
							Cash Requirement														
CENTRAL NEW MEXICO COMMUNITY COLLEGE - OPERATIONAL																					
Bernalillo County, Form PTD-13																					
Residential				12,197,519,184	2.789	34,018,881	105,542,981	340,556,003	12,643,618,168												
Non-Residential				3,307,460,397	3.000	9,922,381	29,463,603	(98,702,042)	3,238,221,958												
Albuquerque - Bernalillo County (12-IN)																					
State Assessment-NR Prop				379,318,638	3.000	1,137,956	23,121,183	(49,901,557)	352,538,264												
Los Ranchos - Bernalillo County																					
State Assessment-NR Prop				2,557,219	3.000	7,672	15,667	(264,664)	2,308,222												
Tijeras - Bernalillo County																					
State Assessment-NR Prop				126,810,033	3.000	380,430	4,429,198	(13,990,620)	117,248,61												

NEW MEXICO HIGHER EDUCATION DEPARTMENT
OPERATIONAL AND DEBT SERVICE MIL LEVY RATE CERTIFICATION - TAX YEAR 2018

Inflation Factor 3.170%	2017			2018 Values			2018 Growth Control						TY 2018 Revenue (FY19)					
	Base Year Value	BaseYr Rate	Property Tax Effort	Net New Value	Valuation Maintenance	Total New Taxable Value	Growth Ctrl Factor	Max Allow Revenue	Calculated Rate	Imposed Rate	1st Year Change of Rate	Certified Rate	BaseYr Rate	Diff	% Change	Revenue @ 100%	Historic Coll %	Est Revenue @ % Coll.
CLOVIS COMMUNITY COLLEGE - OPERATIONAL																		
Clovis - Curry County																		
Residential	526,930,112	1.921	1,012,233	5,810,592	12,134,077	544,874,781												
Non-Residential	186,492,269	2.000	372,985	3,837,135	(777,360)	189,552,044												
State Assessment-NR Prop	93,696,998	2.000	187,394	7,284,596	2,565,266	103,546,860												
Total:																		
Residential	526,930,112	1.921	1,012,233	5,810,592	12,134,077	544,874,781	1.042727	1,055,483	1.937111	2.000		1.937	1.921	0.016	0.83%	1,055,422	97.95%	1,033,786
Non-Residential incl. State Assess	280,189,267	2.000	560,379	11,121,731	1,787,906	293,098,904	1.071394	600,387	2.048411	2.000		2.000	2.000	0.000	0.00%	586,198	97.95%	574,181
Total	807,119,379		1,572,612	16,932,323	13,921,983	837,973,685		1,655,870	1.976041							1,641,620		1,607,967
FY19 Original Budget →																		
14.85% % Increase/decrease																		
207,967 \$diff																		
CLOVIS COMMUNITY COLLEGE - DEBT SERVICE 0.075																		
837,973,685																		
Cash Requirement																		
0.050																		
41,899 97.95% 41,040																		
41,040 \$diff																		
LUNA COMMUNITY COLLEGE - OPERATIONAL																		
Las Vegas - City (2) - San Miguel County																		
Residential	181,480,800	2.251	408,513	1,282,426	2,893,103	185,656,329												
Non-Residential	70,119,837	3.000	210,360	247,482	(1,104,597)	69,262,722												
State Assessment-NR Prop	18,641,335	3.000	55,924	830,106	(1,250,777)	18,220,664												
Las Vegas - West (1/50) - San Miguel County																		
Residential	126,831,832	2.251	285,498	2,844,223	826,072	130,502,127												
Non-Residential	43,538,912	3.000	130,617	554,912	94,763	44,188,587												
State Assessment-NR Prop	20,765,322	3.000	62,296	1,317,594	1,006,426	23,089,342												
Maxwell - Colfax County																		
Residential	4,535,037	2.251	10,208	0	(72,515)	4,462,522												
Non-Residential	2,471,535	3.000	7,415	24,800	140,906	2,637,241												
State Assessment-NR Prop	13,262,418	3.000	39,787	1,327,074	(95,418)	14,494,074												
Mora (1 & 1A)- Mora County																		
Residential	67,302,362	2.251	151,498	773,800	333,446	68,409,608												
Non-Residential	34,892,736	3.000	104,678	48,704	(2,043,788)	32,897,652												
State Assessment-NR Prop	6,021,523	3.000	18,065	391,239	(542,976)	5,869,786												
Santa Rosa - Guadalupe County																		
Residential	29,726,631	2.251	66,915	618,201	194,874	30,539,706												
Non-Residential	38,294,028	3.000	114,882	425,350	(3,149,341)	35,570,037												
State Assessment-NR Prop	39,602,760	3.000	118,808	5,006,677	(542,020)	44,067,417												
Springer - Colfax County																		
Residential	15,993,608	2.251	36,002	55,633	82,414	16,131,655												
Non-Residential	9,364,358	3.000	28,093	97,205	(754,382)	8,707,181												
State Assessment-NR Prop	13,891,611	3.000	41,675	1,364,781	(288,140)	14,968,252												
Wagon Mound (12) - Mora County																		
Residential	8,073,737	2.251	18,174	56,475	(926,128)	7,204,084												
Non-Residential	7,434,627	3.000	22,304	3,893	(594,831)	6,843,689												
State Assessment-NR Prop	16,618,793	3.000	49,856	2,529,016	(321,512)	18,826,297												
Gladstone (49) - Union County																		
Residential	403,209	2.251	908	0	12,863	416,072												
Non-Residential	870,632	3.000	2,612	0	6,416	877,048												
State Assessment-NR Prop	158,711	3.000	476	44,323	(3,624)	199,410												
Total:																		
Residential	434,347,216	2.251	977,716	5,630,758	3,344,129	443,322,103	1.044664	1,021,385	2.303934	3.000		2.304	2.251	0.053	2.35%	(weighted) 1,021,414 91.69%		936,546
Non-Residential incl. State Assess	335,949,138	3.000	1,007,848	14,213,156	(9,442,895)	340,719,399	1.074007	1,082,436	3.176913	3.000		3.000	3.000	0.000	0.00%	1,022,158 91.69%		937,228
Total	770,296,354		1,985,564	19,843,914	(6,098,766)	784,041,502		2,103,821	2.683303							2,043,572		1,873,774
FY19 Original Budget →																		
-1.38% % Increase/decrease																		
(26,226) \$diff																		
MESALANDS COMMUNITY COLLEGE - OPERATIONAL																		
Tucuman - Quay County																		
Residential	48,217,522	1.787	86,165	739,659	504,637	49,461,818												
Non-Residential	37,907,514	3.000	113,723	(433,910)	(3,544,872)	33,928,732												
State Assessment-NR Prop	32,634,559	3.000	97,904	3,161,226	(722,018)	35,073,767												
Total:																		
Residential	48,217,522	1.787	86,165	739,659	504,637	49,461,818	1.047040	90,218	1.823993	3.000		1.824	1.787	0.037	2.07%	90,218 95.87%		86,492
Non-Residential incl. State Assess	70,542,073	3.000	211,626	2,727,316	(4,266,890)	69,002,499	1.070362	226,516	3.282722	3.000		3.000	3.000	0.000	0.00%	207,007 95.87%		198,458
Total	118,759,595		297,791	3,466,975	(3,762,253)	118,464,317		316,734	2.673666							297,225		284,950
FY19 Original Budget →																		
-0.02% % Increase/decrease																		
(50) \$diff																		

NEW MEXICO HIGHER EDUCATION DEPARTMENT
OPERATIONAL AND DEBT SERVICE MIL LEVY RATE CERTIFICATION - TAX YEAR 2018

Inflation Factor 3.170%	2017			2018 Values			2018 Growth Control									TY 2018 Revenue (FY19)			
	Base Year Value	BaseYr Rate	Property Tax Effort	Net New Value	Valuation Maintenance	Total New Taxable Value	Growth Ctrl Factor	Max Allow Revenue	Calculated Rate	Imposed Rate	1st Year Change of Rate	Certified Rate	BaseYr Rate	Diff	% Change	Revenue @ 100%	Historic Coll %	Est Revenue @ % Coll.	
NEW MEXICO JUNIOR COLLEGE - OPERATIONAL																			
Eunice (8) - Lea County																			
Residential	21,718,541	3.524	76,536	1,059,248	323,917	23,101,706													
Non-Residential	14,193,036	5.000	70,965		(2,286,105)	12,502,223													
Oil - Gas & Equipment	546,182,634	5.000	2,730,913			546,182,634													
State Assessment-NR Prop	117,118,006	5.000	585,590	12,151,123	(1,542,910)	127,726,219													
Hobbs (16) - Lea County																			
Residential	431,543,626	3.524	1,520,760	9,912,337	4,507,950	445,963,913													
Non-Residential	260,970,242	5.000	1,304,851	19,539,242	(10,436,460)	270,073,024													
Oil - Gas & Equipment	577,038,397	5.000	2,885,192			577,038,397													
State Assessment-NR Prop	243,075,795	5.000	1,215,379	35,483,312	(9,694,571)	268,864,536													
Jal (19) - Lea County																			
Residential	11,522,077	3.524	40,604	273,491	217,508	12,013,076													
Non-Residential	18,994,265	5.000	94,971	4,160,000	(6,259,420)	16,894,845													
Oil - Gas & Equipment	1,412,053,472	5.000	7,060,267			1,412,053,472													
State Assessment-NR Prop	198,931,821	5.000	994,659	110,644,616	(13,826,587)	295,749,850													
Lovington (1) - Lea County																			
Residential	122,077,470	3.524	430,201	1,501,986	2,539,289	126,118,745													
Non-Residential	73,822,392	5.000	369,112	2,150,710	3,605,712	79,578,814													
Oil - Gas & Equipment	284,481,027	5.000	1,422,405			284,481,027													
State Assessment-NR Prop	184,414,044	5.000	922,070	18,566,379	(1,016,570)	201,963,853													
Tatum (28) - Lea County																			
Residential	9,439,983	3.524	33,267	52,680	146,817	9,639,480													
Non-Residential	9,600,849	5.000	48,004	72,655	(1,379,400)	8,294,104													
Oil - Gas & Equipment	30,543,663	5.000	152,718			30,543,663													
State Assessment-NR Prop	52,018,221	5.000	260,091	826,994	(4,761,040)	48,084,175													
Chaves County (1L)																			
Residential	39,136	3.524	138	0	1,234	40,370													
Non-Residential	28,724	5.000	144	0	(5,248)	23,476													
Oil - Gas & Equipment	0	5.000	0			0													
State Assessment-NR Prop	503,892	5.000	2,519	0	(167,649)	336,243													
Total:																			
Residential	596,340,833	3.524	2,101,506	12,799,742	7,736,715	616,877,290	1.053164	2,213,230	3.587796	5.000		3.588	3.524	0.064	1.82%	2,213,356	97.64%	2,161,121	
Non-Residential incl. State Assess	1,173,671,287	5.000	5,868,355	204,190,323	(47,770,248)	1,330,091,362	1.205676	7,075,335	5.319435	5.000		5.000	5.000	0.000	0.00%	6,650,457	97.64%	6,493,506	
Oil - Gas & Equipment	2,850,299,193	5.000	14,251,495	0	0	2,850,299,193	1.031700	14,703,267	5.158500	5.000		5.000	5.000	0.000	0.00%	14,251,496	100.00%	14,251,496	
Total	4,620,311,313		22,221,356	216,990,065	(40,033,533)	4,797,267,845		23,991,832	5.001145							23,115,309		22,906,123	
																	FY19 Original Budget →		45.30% % Increase/decrease
																			7,141,123 \$diff
SAN JUAN COLLEGE - OPERATIONAL																			
Aztec (2) - San Juan County																			
Residential	268,105,030	3.314	888,500	4,053,775	2,371,352	274,530,157													
Non-Residential	70,164,694	4.500	315,741	972,710	(597,382)	70,540,022													
Oil - Gas & Equipment	208,907,410	4.500	940,083			208,907,410													
State Assessment-NR Prop	69,000,944	4.500	310,504	25,617,147	(482,889)	94,135,202													
Bloomfield (6 1/20 & 6) - San Juan County																			
Residential	174,218,972	3.314	577,362	2,900,294	318,373	177,437,639													
Non-Residential	80,398,372	4.500	361,793	519,940	(776,273)	80,142,039													
Oil - Gas & Equipment	291,523,319	4.500	1,311,855			291,523,319													
State Assessment-NR Prop	234,177,894	4.500	1,053,801	14,735,903	(34,169,843)	214,743,954													
Kirtland Central (22) - San Juan County																			
Residential	89,384,169	3.314	296,219	1,451,450	901,548	91,737,167													
Non-Residential	29,758,769	4.500	133,914	251,884	746,100	30,756,753													
Oil - Gas & Equipment	2,236,587	4.500	10,065			2,236,587													
State Assessment-NR Prop	658,583,046	4.500	2,963,624	44,445,116	(134,035,084)	568,993,078													
Farmington (5) - San Juan County																			
Residential	923,191,478	3.314	3,059,457	7,696,009	7,455,603	938,343,090													
Non-Residential	449,759,244	4.500	2,023,917	3,878,762	(3,479,543)	450,158,463													
Oil - Gas & Equipment	61,464,978	4.500	276,592			61,464,978													
State Assessment-NR Prop	71,833,536	4.500	323,251	8,358,018	(2,199,102)	77,992,452													
Total:																			
Residential	1,454,899,649	3.314	4,821,537	16,101,528	11,046,876	1,482,048,053	1.042767	5,027,740	3.392427	4.500		3.392	3.314	0.078	2.35%	5,027,107	98.17%	4,935,111	
Non-Residential incl. State Assess	1,663,676,499	4.500	7,486,544	98,779,480	(174,994,016)	1,587,461,963	1.091074	8,168,374	5.145556	4.500		4.500	4.500	0.000	0.00%	7,143,579	98.17%	7,012,852	
Oil - Gas & Equipment	564,132,294	4.500	2,538,595	0	0	564,132,294	1.031700	2,619,068	4.642649	4.500		4.500	4.500	0.000	0.00%	2,538,595	100.00%	2,538,595	
Total	3,682,708,442		14,846,676	114,881,008	(163,947,140)	3,633,642,310		15,815,182	4.352432							14,709,281		14,486,558	
																	FY19 Original Budget →		0.23% % Increase/decrease
																			33,450 \$diff
SAN JUAN COLLEGE - DEBT SERVICE																			
	0.600					3,633,642,310		2,136,978				0.600				2,180,185	98.17%	2,140,288	
																			3,310 \$diff
																	Cash Requirement		

NEW MEXICO HIGHER EDUCATION DEPARTMENT
OPERATIONAL AND DEBT SERVICE MIL LEVY RATE CERTIFICATION - TAX YEAR 2018

	2017			2018 Values			2018 Growth Control										TY 2018 Revenue (FY19)			
Inflation Factor 3.170%	Base Year Value	BaseYr Rate	Property Tax Effort	Net New Value	Valuation Maintenance	Total New Taxable Value	Growth Ctrl Factor	Max Allow Revenue	Calculated Rate	Imposed Rate	1st Year Change of Rate	Certified Rate	BaseYr Rate	Diff	% Change	Revenue @ 100%	Historic Coll %	Est Revenue @ % Coll.		
SANTA FE COMMUNITY COLLEGE - OPERATIONAL																				
Santa Fe (C) - Santa Fe County																				
Residential	4,927,940,278	2.690	13,256,159	55,222,989	145,104,935	5,128,268,202														
Non-Residential	1,403,720,943	3.000	4,211,163	17,250,118	(95,226,893)	1,325,744,168														
State Assessment-NR Prop	111,387,169	3.000	334,162	6,162,035	(17,233,447)	100,315,757														
Total:																				
Residential	4,927,940,278	2.690	13,256,159	55,222,989	145,104,935	5,128,268,202	1.042906	13,824,928	2.695828	3.000	0.344	3.040	2.690	0.350	13.01%	15,589,935	98.30%	15,324,906		
Non-Residential incl. State Assess	1,515,108,112	3.000	4,545,324	23,412,153	(112,460,340)	1,426,059,925	1.047152	4,759,645	3.337619	3.000	0.344	3.344	3.000	0.344	11.47%	4,768,744	98.30%	4,687,675		
Total	6,443,048,390		17,801,483	78,635,142	32,644,595	6,554,328,127		18,584,573	2.835466											
SANTA FE COMMUNITY COLLEGE - DEBT SERV				1.000	6,554,328,127			3,262,248			0.650			4,260,313			98.30%	4,187,888		
Grand Total				50,447,646,665	137,661,975	1,085,168,823	56,817,018	51,589,632,506	Cash Requirement											

12.43% % Increase/decrease
2,212,056 \$diff
925,640 \$diff

142,407,210	Est. Coll. %	140,082,252
29,445,136	Est. Coll. %	28,649,652
171,852,346	Est. Coll. %	168,731,904