
NEW MEXICO HIGHER EDUCATION DEPARTMENT

New Mexico Legislative Lottery and Opportunity Report

For the period ending June 30, 2023 (FY23)

Financial Aid Data

NEW MEXICO
HIGHER EDUCATION
DEPARTMENT



Fostering Student Success from Cradle to Career

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Introduction

Legislative Lottery Scholarship

The purpose of the Legislative Lottery Scholarship is to provide tuition assistance for higher education students pursuant to the Legislative Lottery Tuition Scholarship Act.

A portion of proceeds from lottery ticket sales are deposited in the Lottery Tuition Fund to support the Scholarship. Since 2009, the cost of tuition scholarships has outpaced revenues from ticket sales; consequently, the year-end fund balance of the Lottery Tuition fund has declined significantly in recent years. In 2023, the Legislature made the following additional appropriations to increase the Lottery Tuition Fund:

- 1) A transfer of \$130 million from the state contingency fund to the New Mexico Higher Education (NMHED) lottery tuition Fund;

As a result, the fund will support 100% of sector average tuition (the average tuition rates for the research universities; 4-year comprehensive colleges; and community colleges) in FY24. During FY23 the additional \$130 million appropriation made to the Lottery Tuition Fund will allow NMHED to fund 100% of sector average tuition through FY26 semester.

The HED Cabinet Secretary sets the tuition percentage prior to each academic year based on projected revenues. In FY23 and FY24, the fund paid 100% of sector average tuition.

New Mexico Opportunity Scholarship

The purpose of the New Mexico Opportunity Scholarship is to provide tuition-free college in the form of scholarship assistance to students at New Mexico's public postsecondary educational institutions and tribal colleges. In the 2023 Legislative Session, language was incorporated into the General Appropriation Act (House Bill 2, Laws 2020 Chapter 83) funding the New Mexico Opportunity Scholarship.

Status of the Lottery Tuition Fund

FY23 Lottery Tuition Fund Revenues and Expenditures

At the close of FY23, the Lottery Tuition Fund had an ending balance of \$129,499,799 million after paying 100% of tuition in the fiscal year for all eligible students.

Table 2 summarizes FY23 Lottery Tuition Fund revenues and expenditures.

Table 2. FY23 Lottery Tuition Fund Summary	
SHARE Financials	
Cash Balance Beginning FY23	\$ 12,623,851
NM Lottery Authority Revenues	\$ 50,559,019
Other Transfers	\$ 130,000,000
Subtotal FY23 Revenue & Balance Forward	\$ 193,182,870
Fall 2022 Lottery Distribution	
Spring 2023 Lottery Scholarship Distribution	
TOTAL FY23 Expenditures	\$ 65,679,909
CASH BALANCE Ending FY23	\$ 129,499,799

Enrollment estimates are provided by the institutions to the Department in advance of the fiscal year for purposes of estimating the scholarship award. The special appropriation authorized by the Legislature Laws of 2022, Chapter 54, Section 11, Item 4 for expenditure has resulted in the large cash balance observed at the end of FY23. Statute requires that the Lottery Tuition Fund maintain a minimum \$2 million average balance at the end of the fiscal year.

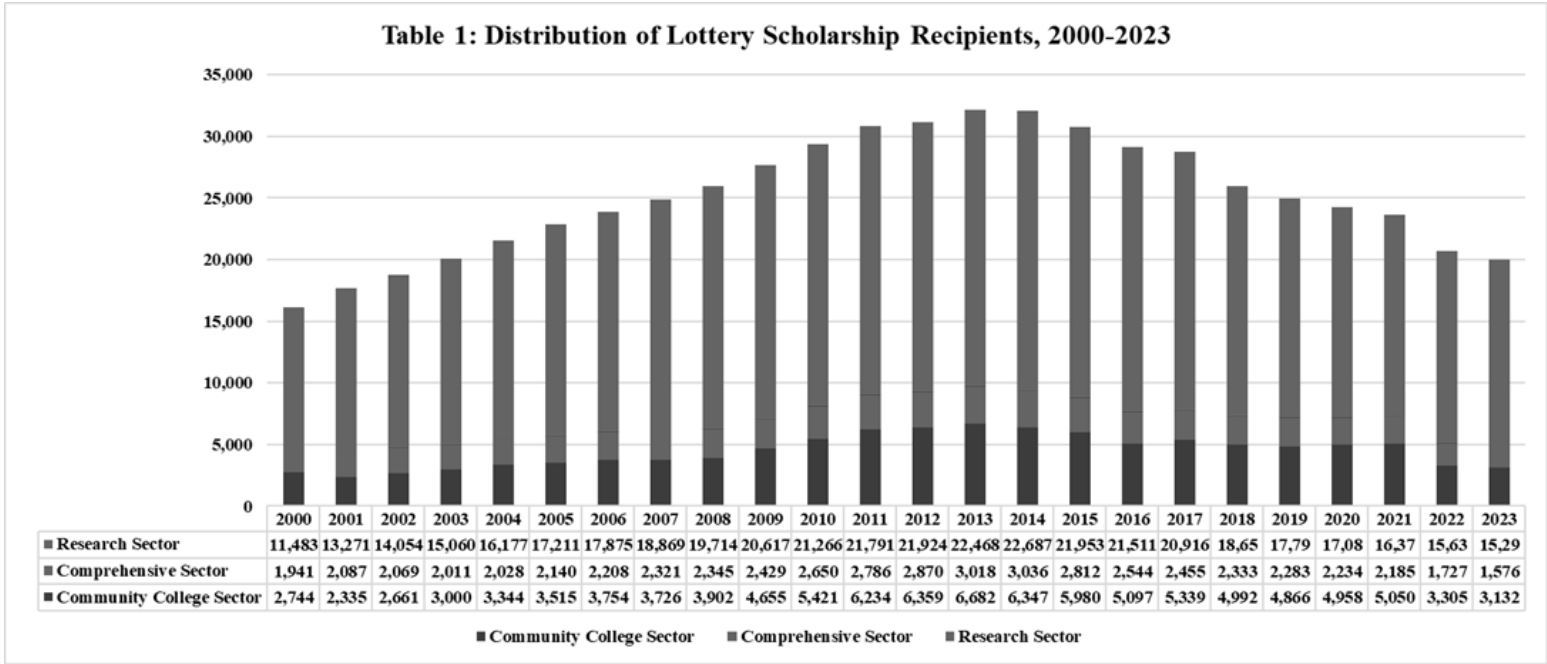
Tuition Legislative Lottery Scholarship Program Data

Distribution of Lottery Scholarship Recipients

In FY23, there were a total of Lottery Scholarships distributed broken by sector below:

- 15,290 at the research institutions;
- 1,576 at the four-year comprehensive colleges and tribal colleges; and
- 3,132 at the two-year independent and branch community colleges.

Table 1: Below is the distribution of Lottery Scholarship recipients for fiscal years 2000 through 2023.



Distribution of Lottery Scholarship by Semester and Institution

Table 2: provides the distribution of Lottery Tuition Fund dollars, by semester and institution, in FY23.

Table 2

Institution	FY2023	
	Fall	Spring
NM Tech	\$ 1,579,704	\$ 2,275,474
NMSU	\$ 8,258,757	\$ 10,826,360
UNM	\$15,144,637	\$ 21,428,054
ENMU	\$ 790,569	\$ 1,095,081
NMHU	\$ 296,086	\$ 455,087
NNMC	\$ 84,361	\$ 102,925
WNMU	\$ 317,111	\$ 499,269
ENMU-Roswell	\$ 54,024	\$ 113,316
ENMU-Ruidoso	\$ 4,896	\$ 11,472
NMSU-Alamogordo	\$ 27,178	\$ 44,052
NMSU-Carlsbad	\$ 16,472	\$ 23,320
NMSU-Dona Ana	\$ 210,417	\$ 419,783
NMSU-Grants	\$ 6,880	\$ 19,261
UNM-Gallup	\$ 17,661	\$ 51,301
UNM-Los Alamos	\$ 12,100	\$ 22,294
UNM-Taos	\$ 15,953	\$ 29,854
UNM-Valencia	\$ 55,140	\$ 78,470
Central NM CC	\$ 187,668	\$ 478,485
Clovis CC	\$ 11,776	\$ 26,798
Luna CC	\$ 20,509	\$ 24,480
Mesalands	\$ 2,772	\$ 14,521
NMJC	\$ 27,740	\$ 63,780
San Juan College	\$ 55,664	\$ 143,526
Santa Fe CC	\$ 23,178	\$ 49,209
NMMI	\$ 6,680	\$ 11,840
NTC	\$ 23,506	\$ 36,719
IAIA	\$ 34,482	\$ 49,260
Grand Total	\$27,285,920	\$ 38,393,990
FY Grand Total	\$ 65,679,909.43	

Sector Undergraduate Tuition Rates by Institution

Table 3: displays the sector undergraduate tuition rates by institution.

Table 3

	Undergraduate Tuition					
	Part-time/Hourly rate		Full Time/per semester		Summer Session	
	Resident In District	Non Resident	Resident In District	Non Resident	Resident - Per Credit Hr.	Non Resident - Per Credit Hr.
Four Year Institutions Research						
NMIMT	319.32	319.32	3,831.84	12,458.76	319.32	319.32
NMSU	261.80	975.30	3,364.10	12,527.30	261.80	327.25
UNM	283.46	1,047.44	4,251.90	15,711.60	283.46	283.46
Four Year Institutions Comprehensive						
Eastern NM University	174.75	257.25	2,097.00	3,087.00	174.75	257.25
NM Highlands University	203.65	408.65	2,443.80	4,903.80	203.65	408.65
Northern NM College	211.00	597.00	2,532.00	7,164.00	211.00	597.00
Western NM University	204.73	475.00	3,070.95	7,125.00	204.73	204.73
Two Year Institutions Branches						
ENMU Roswell	78.00	218.00	936.00	2,616.00	78.00	218.00
ENMU Ruidoso	53.00	132.00	636.00	1,584.00	53.00	132.00
NMSU Alamogordo	81.00	225.00	972.00	2,700.00	81.00	121.25
NMSU Dona Ana	68.50	236.75	822.00	2,853.00	68.50	236.75
NMSU Grants	81.00	170.00	972.00	2,040.00	81.00	170.00
UNM Gallup	70.10	185.76	841.20	2,229.12	70.10	70.10
UNM Los Alamos	82.00	227.50	984.00	2,730.00	82.00	82.00
UNM Taos	78.00	203.00	936.00	2,436.00	78.00	203.00
UNM Valencia	74.50	210.00	894.00	2,520.00	74.50	74.50
Two Year Institutions Independent						
Central New Mexico CC	66.00	334.00	792.00	4,008.00	66.00	334.00
Clovis Community College	48.00	121.00	576.00	1,452.00	48.00	121.00
Luna Community College	48.00	48.00	576.00	1,488.00	48.00	124.00
Mesalands Community College	63.00	116.00	756.00	1,392.00	63.00	116.00
New Mexico Junior College	40.00	75.00	600.00	1,125.00	40.00	75.00
San Juan College	56.00	178.00	840.00	2,670.00	56.00	178.00
Santa Fe Community College	49.00	144.00	735.00	2,160.00	49.00	144.00
SENMC (formerly NMSU Carlsbad)*	41.00	159.00	492.00	1,908.00	41.00	92.50
Special Schools						
NM Military Institute	n/a	n/a	1,000.00	4,440.00	n/a	n/a

Certified Tuition & Fee Rates per FY24 Operating Budget Exhibit Submission for the 2023-2024 ACADEMIC YEAR

Lottery Scholarships in FY23

As noted above, revenues and special appropriations from the state contingency fund to the Lottery Tuition Fund for FY23 resulted in a \$129 million fund balance entering FY23. The appropriation of \$130 million to the Lottery Tuition Fund will allow expenditure over the next several fiscal years. Based on projected enrollment and revenues, the fund can support 100 percent of tuition for all institutions in the 2023-2024 academic year with no need to compute a per-sector tuition award as in prior years.

The Higher Education Department remains committed to student success and its oversight of the Legislative Lottery Scholarship for the benefit of students who enroll in New Mexico.

Tuition Opportunity Scholarship Data

Distribution of Opportunity Scholarship by Semester and Institution

The Opportunity Scholarship awarded 67,494 scholarships totaling \$143 million in Fiscal Year 2023 (FY23).

Following is a table showing the distribution of awards by semester and institution in FY23:

Institution	Fall Actuals \$	Fall HC	Spring Actuals	Spring HC
NM Tech	\$ 2,027,767	873	\$ 1,057,639	727
NMSU	\$ 18,319,960	6,316	\$ 13,578,882	5670
UNM	\$ 36,857,647	10,619	\$ 28,930,332	10135
ENMU	\$ 3,329,462	1,509	\$ 3,156,556	1403
NMHU	\$ 2,734,302	1,035	\$ 2,026,134	781
NNMC	\$ 1,519,479	599	\$ 1,280,759	498
WNMU	\$ 3,402,589	1,068	\$ 2,779,098	925
ENMU-Roswell	\$ 626,419	692	\$ 404,351	523
ENMU-Ruidoso	\$ 57,995	107	\$ 86,613	93
NMSU-Alamogordo	\$ 213,593	243	\$ 219,699	252
NMSU-Carlsbad	\$ 101,510	215	\$ 104,970	174
NMSU-Dona Ana	\$ 1,589,693	2,011	\$ 1,448,845	1922
NMSU-Grants	\$ 144,326	146	\$ 166,188	126
UNM-Gallup	\$ 167,035	315	\$ 151,607	269
UNM-Los Alamos	\$ 84,163	123	\$ 46,263	69
UNM-Taos	\$ 103,882	163	\$ 142,028	155
UNM-Valencia	\$ 92,025	249	\$ 84,551	228
Central NM CC	\$ 5,000,390	7,555	\$ 4,823,793	6422
Clovis CC	\$ 476,571	507	\$ 329,395	313
Luna CC	\$ 98,099	198	\$ 42,010	306
Mesalands CC	\$ 83,411	139	\$ 129,336	187
NMJC	\$ 254,732	365	\$ 228,965	355
San Juan College	\$ 1,455,093	1,744	\$ 990,302	1207
Santa Fe CC	\$ 237,522	746	\$ 192,197	329
NMMI	\$ 124,479	48	\$ 122,681	51
DINE	\$ 34,800	16	\$ -	0
SIPE	\$ -	0	\$ -	0
NTC	\$ 624,644	598	\$ 574,874	532
IAIA	\$ 249,156	112	\$ 200,258	95
Grand Total	\$ 80,010,742	38,311	\$ 63,298,329	33747
	\$143,309,071.17		\$ 126,596,658	67,494

Opportunity Scholarships in FY23

Looking ahead, the long-term benefits of tuition-free college initiatives could include a more educated and skilled workforce, reduced student debt burdens, and increased social mobility. Setting clear goals and strategies for the expansion of tuition-free programs is key to realizing these benefits for future generations. In conclusion, the implementation of the Opportunity Scholarship in New Mexico represents a significant step towards a more accessible and equitable higher education system. As tuition costs continue to rise, initiatives like this pave the way for a brighter future where all students have the opportunity to pursue their academic dreams without the burden of financial constraints. Through ongoing support, advocacy, and expansion of tuition-free college programs, we can create a more inclusive and prosperous society for generations to come.