Approved by:

Gerald Hoehne, NMHED Chief of Staff / Chief Financial Officer

8/12/2024
Date

NEW MEXICO HIGHER EDUCATION DEPARTMENT
Fostering Student Success from Cradle to Career

Michelle Lujan Grisham, Governor
Stephanie M. Rodriguez, Cabinet Secretary
Patricia Trujillo, Deputy Secretary

OPERATIONAL AND DEBT SERVICE MILL LEVY RATE CERTIFICATION - TAX YEAR 2024

	2023			2024 Values			2024 Growth Control									TY 2024 Revenue (FY25)		
Inflation Factor 1.71%	Base Year Value	BaseYr Rate	Property Tax Effort	Net New Value	Valuation Maintenance	Total New Taxable Value	Growth Ctrl Factor	Max Allow Revenue	Calculated Rate	Imposed Rate	1st Year Change of Rate	**Certified Rate**	BaseYr Rate	Diff	% Change	Revenue @ 100%	Historic Coll %	Est Revenue @ % Coll.
ENMU ROSWELL BRANCH - OPERATIONAL																		
Dexter - **Chaves County (8 IN)**																		
Residential	32,682,162	0.899	29,381	524,043	1,483,988	34,690,193												
Non-Residential	28,686,683	1.000	28,687	196,372	3,133,376	32,016,431												
Oil - Gas & Equipment	**1,494,099**	1.000	1,494			1,494,099												
State Assessment-NR Prop	16,588,244	1.000	16,588	179,978	(3,303,324)	13,464,898												
Hagerman - **Chaves County (6 IN)**																		
Residential	16,547,775	0.899	14,876	430,189	1,330,552	18,308,516												
Non-Residential	10,556,079	1.000	10,556	10,769	1,899,451	12,466,299												
Oil - Gas & Equipment	**1,173,111**	1.000	1,173			1,173,111												
State Assessment-NR Prop	47,513,630	1.000	47,514	388,209	(6,367,716)	41,534,123												
Lake Arthur - **Chaves County (20 IN)**																		
Residential	5,269,687	0.899	4,737	151,804	240,144	5,661,635												
Non-Residential	5,365,207	1.000	5,365	1,498	1,543,271	6,909,976												
Oil - Gas & Equipment	**150,458,463**	1.000	150,458			150,458,463												
State Assessment-NR Prop	54,862,568	1.000	54,863	189,503	(1,099,014)	53,953,057												
Roswell - **Chaves County (1 IN)**																		
Residential	760,796,573	0.899	683,956	8,661,226	44,119,213	813,577,012												
Non-Residential	255,556,216	1.000	255,556	899,356	58,900,288	315,355,860												
Oil - Gas & Equipment	**22,948,057**	1.000	22,948			22,948,057												
State Assessment-NR Prop	155,894,883	1.000	155,895	8,918,161	(1,841,193)	162,971,851												
Total:																		
Residential	815,296,197	0.899	732,951	9,767,262	47,173,897	872,237,356	1.029080	754,265	0.864747	1.000		**0.865**	0.899	(0.034)	-3.78%	754,485	98.14%	740,452
Non-Residential incl. St Assessed	575,023,510	1.000	575,024	10,783,846	52,865,139	638,672,495	1.035854	595,641	0.932624	1.000		**0.933**	1.000	(0.067)	-6.70%	595,881	98.14%	584,798
Oil - Gas & Equipment	176,073,729	1.000	176,074	0	0	176,073,729	1.017100	179,085	1.017102	1.000		**1.000**	1.000	0.000	0.00%	176,074	100.00%	176,074
Total	1,566,393,436		1,484,049	20,551,108	100,039,036	1,686,983,580		1,528,991	0.906346							1,526,440		1,501,324
																FY25 Original Budget →		1,350,000
ENMU ROSWELL BRANCH - NO DEBT SERVICE		0.000				1,686,983,580		**0**				**0.000**				0	98.14%	**0**
								Cash Requirement										
ENMU - RUIDOSO BRANCH - OPERATIONAL																		
Ruidoso (3 IN) - **Lincoln County**																		
Residential	465,239,843	1.880	874,651	5,378,895	(11,467,228)	459,151,510												
Non-Residential	189,767,171	1.691	320,896	55,096	46,708,350	236,530,617												
State Assessment-NR Prop	12,420,790	1.691	21,004	243,387	(1,324,066)	11,340,111												
Ruidoso Downs (35 In, 3/35 Out)- **Lincoln County**																		
Residential	165,595,457	1.880	311,319	7,841,783	8,855,335	182,292,575												
Non-Residential	59,338,065	1.691	100,341	26,000	3,843,014	63,207,079												
State Assessment-NR Prop	3,722,238	1.691	6,294	1,203,844	(253,554)	4,672,528												
Total:																		
Residential	630,835,300	1.880	1,185,970	13,220,678	(2,611,893)	641,444,085	1.038057	1,231,104	1.919269	2.000		**1.919**	1.880	0.039	2.07%	1,230,931	97.99%	1,206,189
Non-Residential incl. St Assessed	265,248,264	1.691	448,535	1,528,327	48,973,744	315,750,335	1.022862	458,789	1.453012	2.000		**1.453**	1.691	(0.238)	-14.07%	458,785	97.99%	449,563
Total	896,083,564		1,634,505	14,749,005	46,361,851	957,194,420		1,689,893	1.765465							1,689,716		1,655,752
																FY25 Original Budget →		1,600,000
ENMU RUIDOSO - DEBT SERVICE		1.250				957,194,420		**(1,401,457)**				**1.250**				1,196,493	97.99%	**1,172,443**
								Cash Requirement										
NMSU ALAMOGORDO BRANCH - OPERATIONAL																		
Alamogordo - **Otero County** (1 IN)																		
Residential	692,634,382	0.820	567,960	11,329,560	30,822,815	734,786,757												
Non-Residential	205,163,002	1.000	205,163	1,520,364	11,687,704	218,371,070												
State Assessment-NR Prop	91,601,318	1.000	91,601	3,744,387	(1,281,005)	94,064,700												
Total:																		
Residential	692,634,382	0.820	567,960	11,329,560	30,822,815	734,786,757	1.033457	586,962	0.798820	1.000		**0.799**	0.820	(0.021)	-2.56%	587,095	97.75%	573,885
Non-Residential incl. St Assessed	296,764,320	1.000	296,764	5,264,751	10,406,699	312,435,770	1.034841	307,104	0.982935	1.000		**0.983**	1.000	(0.017)	-1.70%	307,124	97.75%	300,214
Total	989,398,702		864,724	16,594,311	41,229,514	1,047,222,527		894,066	0.853750							894,219		874,099
																FY25 Original Budget →		880,640
NMSU ALAMOGORDO BRANCH - DEBT SERVICE		0.000				1,047,222,527		**(120,877)**				**0.000**				0	97.75%	**0**
								Cash Requirement										
NMSU DONA ANA BRANCH - OPERATIONAL																		
Las Cruces (2) - **Dona Ana County**																		
Residential	3,317,835,722	1.242	4,120,752	109,722,576	131,018,987	3,558,577,285												
Non-Residential	838,326,402	1.250	1,047,908	12,569,247	14,980,392	865,876,041												
State Assessment-NR Prop	121,459,778	1.250	151,825	14,287,047	(1,552,379)	134,194,446												
Sunland Park / Gadsden (+ #16 **Otero County**)																		
Residential	50,119,585	1.242	62,249	7,191,597	3,920,553	61,231,735					3,901,599							
Non-Residential	28,147,978	1.250	35,185	1,614,605	3,459,073	33,221,656					6,479,253							
State Assessment-NR Prop	5,460,976	1.250	6,826	50,353	40,007	5,551,336					(4,686,056)							
Hatch (11) - **Dona Ana County**																		
Residential	37,821,024	1.242	46,974	847,707	1,077,729	39,746,460												
Non-Residential	32,361,630	1.250	40,452	898,871	(226,448)	33,034,053												
State Assessment-NR Prop	20,539,445	1.250	25,674	(193,046)	(242,523)	20,103,876												
Mesilla (2D) - **Dona Ana County**																		
Residential	67,795,204	1.242	84,202	310,347	2,201,508	70,307,059												
Non-Residential	11,498,858	1.250	14,374	17,330	258,694	11,774,882												
State Assessment-NR Prop	1,376,887	1.250	1,721	122,544	(4,001)	1,495,430												
Sunland Park (16) - **Dona Ana County**																		
Residential	631,279,825	1.242	784,050	33,906,193	22,093,032	687,279,050												
Non-Residential	263,527,043	1.250	329,409	16,534,667	914,500	280,976,210												

State Assessment-NR Prop	178,980,569	1.250	223,726	5,148,253	(16,711,790)	167,417,032											
Anthony (18) - **Dona Ana County**																	
Residential	61,650,841	1.242	76,570	684,499	1,779,814	64,115,154											
Non-Residential	9,548,869	1.250	11,936	33,877	290,553	9,873,299											
State Assessment-NR Prop	13,424,829	1.250	16,781	1,059,986	(43,430)	14,441,385											
Total:																(weighted)	
Residential	4,166,502,201	1.242	5,174,796	152,662,919	162,091,623	4,481,256,743	1.053741	5,452,895	1.216823	1.250	**1.217**	1.242	(0.025)	-2.01%	5,453,689	97.06%	5,293,435
Non-Residential incl. St Assessed	1,524,653,264	1.250	1,905,817	52,143,734	1,162,648	1,577,959,646	1.051300	2,003,585	1.269731	1.250	**1.250**	1.250	0.000	0.00%	1,972,450	97.06%	1,914,491
Total	5,691,155,465		7,080,613	204,806,653	163,254,271	6,059,216,389		7,456,480	1.230601						7,426,139		7,207,926
															FY25 Original Budget →		6,890,000
NMSU DONA ANA BRANCH - DEBT SERVICE		0.750				6,059,216,389		**3,609,859**			**0.750**				4,544,412	97.06%	**4,410,877**
								Cash Requirement									
NMSU GRANTS BRANCH - OPERATIONAL																	
Grants (3 In/Out) - **Cibola County**																	
Residential	153,212,142	0.763	116,901	3,754,480	5,004,277	161,970,899											
Non-Residential	87,981,088	1.000	87,981	3,073,565	454,724	91,509,377											
State Assessment-NR Prop	94,903,661	1.000	94,904	9,466,553	(4,052,087)	100,318,127											
Milan (3A) - **Cibola County**																	
Residential	13,196,295	0.763	10,069	153,475	418,741	13,768,511											
Non-Residential	32,491,597	1.000	32,492	9,928	(3,261,289)	29,240,236											
State Assessment-NR Prop	1,740,819	1.000	1,741	45,193	(45,885)	1,740,127											
Total:																	
Residential	166,408,437	0.763	126,970	3,907,955	5,423,018	175,739,410	1.040584	132,123	0.751812	1.000	**0.752**	0.763	(0.011)	-1.44%	132,156	95.87%	126,698
Non-Residential incl. State Assessed	217,117,165	1.000	217,117	12,595,239	(6,904,537)	222,807,867	1.075111	233,425	1.047652	1.000	**1.000**	1.000	0.000	0.00%	222,808	95.87%	213,606
Total	383,525,602		344,087	16,503,194	(1,481,519)	398,547,277		365,548	0.917201						354,964		340,304
															FY25 Original Budget →		300,000
NMSU GRANTS - DEBT SERVICE		0.900				398,547,277		**37,469**			**0.900**				358,693	95.87%	**343,879**
								Cash Requirement									
UNM GALLUP BRANCH (Regular) - OPERATIONAL																	
Gallup - **McKinley County** (1 IN)																	
Residential	284,377,821	2.000	568,756	12,949,034	(4,606,171)	292,720,684											
Non-Residential	203,900,814	2.000	407,802	2,655,256	14,115,835	220,671,905											
Oil - Gas & Equipment	**197,838**	2.000	396	0	0	197,838											
State Assessment-NR Prop	238,380,096	2.000	476,760	(2,318,947)	(13,286,263)	222,774,886											
Zuni - **McKinley County**																	
Residential	4,080	2.000	8	0	(30)	4,050											
Non-Residential	594,053	2.000	1,188	0	60,034	654,087											
State Assessment-NR Prop	2,553,477	2.000	5,107	54,271	(40,120)	2,567,628											
Total:																	
Residential	284,381,901	2.000	568,764	12,949,034	(4,606,201)	292,724,734	1.062634	604,388	2.064697	2.000	**2.000**	2.000	0.000	0.00%	585,449	97.63%	571,574
Non-Residential incl. State Assessed	445,428,440	2.000	890,857	390,580	849,486	446,668,506	1.017977	906,872	2.030302	2.000	**2.000**	2.000	0.000	0.00%	893,337	97.63%	872,165
Oil - Gas & Equipment	197,838	2.000	396	0	0	197,838	1.017100	403	2.037024	2.000	**2.000**	2.000	0.000	0.00%	396	100.00%	396
Total	730,008,179		1,460,017	13,339,614	(3,756,715)	739,591,078		1,511,663	2.043917						1,479,182		2,166,203
															FY25 Original Budget →		2,199,481
UNM GALLUP BRANCH (Regular) - DEBT SERVICE		2.750				739,591,078		**477,333**			**3.000**				2,218,773	97.63%	**2,166,188**
								Cash Requirement									
UNM GALLUP BRANCH AVS (Center for Career & Technical Education)																	
(same values as "Regular" above)																	
Gallup - **McKinley County** (1 IN)																	
Residential	284,377,821	1.000	284,378	12,949,034	(4,606,171)	292,720,684											
Non-Residential	203,900,814	1.000	203,901	2,655,256	14,115,835	220,671,905											
Oil - Gas & Equipment	**197,838**	1.000	198	0	0	197,838											
State Assessment-NR Prop	238,380,096	1.000	238,380	(2,318,947)	(13,286,263)	222,774,886											
Zuni - **McKinley County**																	
Residential	4,080	1.000	4	0	(30)	4,050											
Non-Residential	594,053	1.000	594	0	60,034	654,087											
State Assessment-NR Prop	2,553,477	1.000	2,553	54,271	(40,120)	2,567,628											
Total:																	
Residential	284,381,901	1.000	284,382	12,949,034	(4,606,201)	292,724,734	1.062634	302,194	1.032349	1.000	**1.000**	1.000	0.000	0.00%	292,725	97.63%	285,787
Non-Residential incl. State Assessed	445,428,440	1.000	445,428	390,580	849,486	446,668,506	1.017977	453,435	1.015149	1.000	**1.000**	1.000	0.000	0.00%	446,669	97.63%	436,083
Oil - Gas & Equipment	197,838	1.000	198	0	0	197,838	1.017100	201	1.015985	1.000	**1.000**	1.000	0.000	0.00%	198	100.00%	198
Total	730,008,179		730,008	13,339,614	(3,756,715)	739,591,078		755,830	1.021957						739,592		722,068
UNM LOS ALAMOS BRANCH - OPERATIONAL																	
Los Alamos - **Los Alamos County**																	
Residential	871,146,040	1.795	1,563,707	11,086,940	44,276,610	926,509,590											
Non-Residential	120,955,310	2.000	241,911	173,210	1,696,280	122,824,800											
State Assessment-NR Prop	4,162,782	2.000	8,326	2,768,158	(136,117)	6,794,823											
Total:																	
Residential	871,146,040	1.795	1,563,707	11,086,940	44,276,610	926,509,590	1.029827	1,610,348	1.738080	2.000	**1.738**	1.795	(0.057)	-3.18%	1,610,274	99.53%	1,602,706
Non-Residential incl. State Assessed	125,118,092	2.000	250,236	2,941,368	1,560,163	129,619,623	1.040609	260,398	2.008940	2.000	**2.000**	2.000	0.000	0.00%	259,239	99.53%	258,021
Total	996,264,132		1,813,943	14,028,308	45,836,773	1,056,129,213		1,870,746	1.771323						1,869,513		1,860,727
															FY25 Original Budget →		1,680,000
UNM LOS ALAMOS BRANCH - NO DEBT SERVICE		0.000				1,056,129,213		**0**			**0.000**				0	0.00%	**0**
								Cash Requirement									
UNM - TAOS BRANCH - OPERATIONAL																	
Taos (1; 1A; 8-18) - **Taos County**																	
Residential	941,981,674	1.990	1,874,544	12,434,530	12,163,467	966,579,671											
Non-Residential	438,467,726	2.000	876,935	13,570,242	(6,399,668)	445,638,300											
State Assessment-NR Prop	34,467,625	2.000	68,935	12,616,320	(1,394,357)	45,689,588											
Total:																	
Residential	941,981,674	1.990	1,874,544	12,434,530	12,163,467	966,579,671	1.030300	1,931,343	1.998121	2.000	**1.998**	1.990	0.008	0.40%	1,931,226	91.85%	1,773,831
Non-Residential incl. State Assessed	472,935,351	2.000	945,871	26,186,562	(7,794,025)	491,327,888	1.072470	1,014,418	2.064646	2.000	**2.000**	2.000	0.000	0.00%	982,656	91.85%	902,570
Total	1,414,917,025		2,820,415	38,621,092	4,369,442	1,457,907,559		2,945,761	2.020540						2,913,882		2,676,401
															FY25 Original Budget →		2,656,849
UNM TAOS BRANCH - NO DEBT SERVICE		0.000				1,457,907,559		**0**			**0.000**				0	0.00%	**0**
								Cash Requirement									
UNM - VALENCIA BRANCH - OPERATIONAL																	
Belen (2 In/Out 3BN) - **Valencia County**																	
Residential	329,747,549	1.946	641,689	7,587,794	15,715,505	353,050,848											
Non-Residential	125,474,092	2.000	250,948	1,000,773	15,121,123	141,595,988											

State Assessment-NR Prop	147,430,575	2.000	294,861	2,940,130	(3,858,790)	146,511,915											
Bosque Farms (1IN BF) - **Valencia County**																	
Residential	99,716,552	1.946	194,048	1,877,668	3,158,516	104,752,736											
Non-Residential	15,172,968	2.000	30,346	14,476	4,563,515	19,750,959											
State Assessment-NR Prop	1,195,925	2.000	2,392	167,400	(37,652)	1,325,673											
Los Lunas (1 In/Out 3LL) - **Valencia County**																	
Residential	743,944,311	1.946	1,447,716	37,696,190	33,922,411	815,562,912											
Non-Residential	162,563,407	2.000	325,127	78,009,440	19,177,610	259,750,457											
State Assessment-NR Prop	92,764,604	2.000	185,529	6,606,443	(580,398)	98,790,649											
Peralta (PR01) - **Valencia County**																	
Residential	69,250,158	1.946	134,761	1,822,988	3,074,587	74,147,733											
Non-Residential	7,661,055	2.000	15,322	89,324	450,990	8,201,369											
State Assessment-NR Prop	542,406	2.000	1,085	83,316	(180)	625,542											
Rio Communities (RC01) - **Valencia County**																	
Residential	89,214,393	1.946	173,611	397,383	3,681,968	93,293,744											
Non-Residential	6,864,504	2.000	13,729	0	1,615,692	8,480,196											
State Assessment-NR Prop	3,706,451	2.000	7,413	876,709	17,590	4,600,750											
Sch Dist #5 - **Socorro County**																	
Residential	24,305,035	1.946	47,298	726,182	(945,306)	24,085,911											
Non-Residential	23,675,772	2.000	47,352	653,064	1,889,194	26,218,030											
State Assessment-NR Prop	14,683,685	2.000	29,367	946,058	(49,505)	15,580,238											
Total:																(weighted)	
Residential	1,356,177,998	1.946	2,639,123	50,108,205	58,607,681	1,464,893,884	1.054048	2,781,762	1.898951	2.000	**1.899**	1.946	(0.047)	-2.42%	2,781,833	92.65%	2,577,318
Non-Residential incl. State Assessed	601,735,444	2.000	1,203,471	91,387,133	38,309,189	731,431,766	1.168973	1,406,825	1.923385	2.000	**1.923**	2.000	(0.077)	-3.85%	1,406,543	92.65%	1,303,137
Total	1,957,913,442		3,842,594	141,495,338	96,916,870	2,196,325,650		4,188,587	1.907088						4,188,376		3,880,455
															FY25 Original Budget →		3,750,997
UNM VALENCIA BRANCH - DEBT SERVICE		0.490				2,196,325,650		**631,614**			**0.700**				1,537,428	92.65%	**1,424,400**
								Cash Requirement									
CENTRAL NEW MEXICO COMMUNITY COLLEGE - OPERATIONAL																	
Edgewood (12 E Out) - **Bernalillo County**																	
Residential	0	2.790	0	0	0	0											
Non-Residential	10,408	3.000	31	0	0	10,408											
State Assessment-NR Prop	8,881	3.000	27	0	0	8,881											
Albuquerque (12-In/Out) - **Bernalillo County**																	
Residential	15,587,607,959	2.790	43,489,426	144,055,060	562,969,799	16,294,632,818											
Non-Residential	3,714,021,038	3.000	11,142,063	32,661,820	(44,157,843)	3,702,525,015											
State Assessment-NR Prop	593,587,801	3.000	1,780,763	83,514,060	(9,301,891)	667,799,970											
Los Ranchos (12 LR) - **Bernalillo County**																	
Residential	300,610,133	2.790	838,702	2,011,577	11,548,137	314,169,847											
Non-Residential	25,155,286	3.000	75,466	129,087	271,884	25,556,257											
State Assessment-NR Prop	5,395,005	3.000	16,185	1,169,658	(1,004,137)	5,560,526											
Tijeras (12 In/Out T) - **Bernalillo County**																	
Residential	10,199,796	2.790	28,457	142,455	417,725	10,759,976											
Non-Residential	3,383,509	3.000	10,151	(79,722)	(60,385)	3,243,402											
State Assessment-NR Prop	4,113,657	3.000	12,341	3,724,560	(30,168)	7,808,049											
Rio Rancho (R1-A) - **Bernalillo County**																	
Residential	0	0.000	0	0	0	0											
Non-Residential	5,389,710	3.000	16,169	0	(4,696)	5,385,014											
State Assessment-NR Prop	4,427,869	3.000	13,284	5,595,316	0	10,023,185											
Corrales (2A) - **Sandoval County**																	
Residential	417,204,236	2.790	1,164,000	7,250,743	22,194,879	446,649,858											
Non-Residential	45,678,946	3.000	137,037	210,240	2,737,607	48,626,793											
State Assessment-NR Prop	4,418,819	3.000	13,256	512,978	(191,376)	4,740,421											
Rio Rancho (94) - **Sandoval County**																	
Residential	2,704,821,585	2.790	7,546,452	109,774,684	135,879,892	2,950,476,161											
Non-Residential	529,223,092	3.000	1,587,669	8,865,345	445,847,712	983,936,149											
State Assessment-NR Prop	88,426,790	3.000	265,280	8,405,567	(8,549,784)	88,282,573											
Albq-Corrales (2AC) - **Sandoval County**																	
Residential	59,640,229	2.790	166,396	370,443	2,421,947	62,432,619											
Non-Residential	5,400,509	3.000	16,202	0	836,581	6,237,090											
State Assessment-NR Prop	1,026	3.000	3	0	0	1,026											
Total:																(weighted)	
Residential	19,080,083,938	2.790	53,233,433	263,604,962	735,432,379	20,079,121,279	1.030916	54,879,198	2.733147	3.000	**2.733**	2.790	(0.057)	-2.04%	54,876,238	97.05%	53,259,928
Non-Residential incl. State Assessed	5,028,642,346	3.000	15,085,927	144,708,909	386,393,504	5,559,744,759	1.045877	15,778,024	2.837904	3.000	**2.838**	3.000	(0.162)	-5.40%	15,778,556	97.05%	15,313,819
Total	24,108,726,284		68,319,360	408,313,871	1,121,825,883	25,638,866,038		70,657,222	2.755864						70,654,794		68,573,747
															FY25 Original Budget →		71,903,419
CENTRAL NEW MEXICO CC - DEBT SERVICE		1.000				25,638,866,038		**18,566,733**			**1.000**				25,638,866	97.05%	**24,883,706**
								Cash Requirement									
CLOVIS COMMUNITY COLLEGE - OPERATIONAL																	
Clovis - **Curry County**																	
Residential	663,235,378	2.000	1,326,471	12,985,508	23,152,695	699,373,581											
Non-Residential	191,878,162	2.000	383,756	3,124,823	30,198,760	225,201,745											
State Assessment-NR Prop	117,433,956	2.000	234,868	9,781,350	308,927	127,524,233											
Total:																	
Residential	663,235,378	2.000	1,326,471	12,985,508	23,152,695	699,373,581	1.036679	1,375,125	1.966224	2.000	**1.966**	2.000	(0.034)	-1.70%	1,374,968	96.30%	1,324,094
Non-Residential incl. State Assessed	309,312,118	2.000	618,624	12,906,173	30,507,687	352,725,978	1.058825	655,015	1.857008	2.000	**1.857**	2.000	(0.143)	-7.15%	655,012	96.30%	630,777
Total	972,547,496		1,945,095	25,891,681	53,660,382	1,052,099,559		2,030,140	1.929608						2,029,980		1,954,871
															FY25 Original Budget →		1,700,000
CLOVIS COMMUNITY COLLEGE - DEBT SERVICE		0.000				1,052,099,559		**0**			**0.000**				0	96.30%	**0**
								Cash Requirement									
LUNA COMMUNITY COLLEGE - OPERATIONAL																	
Las Vegas - City (2) - **San Miguel County**																	
Residential	207,251,458	2.478	513,569	415,642	4,999,494	212,666,594											
Non-Residential	89,510,881	3.000	268,533	90,363	(3,699,545)	85,901,699											
State Assessment-NR Prop	24,522,339	3.000	73,567	1,223,573	(1,358,398)	24,387,514											
Las Vegas - West (1/50) - **San Miguel County**																	
Residential	148,208,792	2.478	367,261	191,786	2,053,552	150,454,130											
Non-Residential	54,689,997	3.000	164,070	99,702	69,463	54,859,162											
State Assessment-NR Prop	28,114,104	3.000	84,342	2,258,801	(956,663)	29,416,242											
Maxwell (26) - **Colfax County**																	
Residential	4,868,639	2.478	12,064	141,502	7,785	5,017,926											
Non-Residential	3,485,907	3.000	10,458	20,000	(1,009,594)	2,496,313											

State Assessment-NR Prop	14,670,085	3.000	44,010	(104,625)	(174,951)	14,390,509											
Mora (1 & 1A)- **Mora County**																	
Residential	80,209,577	2.478	198,759	1,271,364	2,482,185	83,963,126											
Non-Residential	38,066,568	3.000	114,200	124,530	1,260,713	39,451,811											
State Assessment-NR Prop	6,565,146	3.000	19,695	51,426	(162,278)	6,454,294											
Santa Rosa (8 In/Out) - **Guadalupe County**																	
Residential	38,324,443	2.478	94,968	879,299	1,384,432	40,588,174											
Non-Residential	38,360,999	3.000	115,083	859,882	529,786	39,750,667											
State Assessment-NR Prop	60,144,377	3.000	180,433	3,749,872	(1,392,909)	62,501,340											
Springer (24 In/Out) - **Colfax County**																	
Residential	17,174,246	2.478	42,558	226,929	364,851	17,766,026											
Non-Residential	10,431,802	3.000	31,295	0	(2,493,990)	7,937,812											
State Assessment-NR Prop	16,341,202	3.000	49,024	306,114	(165,110)	16,482,206											
Wagon Mound (12) - **Mora County**																	
Residential	8,657,822	2.478	21,454	19,434	284,150	8,961,406											
Non-Residential	9,059,556	3.000	27,179	128,507	416,805	9,604,868											
State Assessment-NR Prop	21,962,895	3.000	65,889	912,952	(910,410)	21,965,437											
Gladstone (49) - **Union County**																	
Residential	508,615	2.478	1,260	0	2,064	510,679											
Non-Residential	1,002,283	3.000	3,007	0	(72,313)	929,970											
State Assessment-NR Prop	168,221	3.000	505	34,063	(15,477)	186,807											
Total:																(weighted)	
Residential	505,203,592	2.478	1,251,893	3,145,956	11,578,513	519,928,061	1.023327	1,281,096	2.463987	3.000	**2.464**	2.478	(0.014)	-0.56%	1,281,103	94.05%	1,204,816
Non-Residential incl. State Assessed	417,096,362	3.000	1,251,290	9,755,160	(10,134,871)	416,716,651	1.040488	1,301,952	3.124310	3.000	**3.000**	3.000	0.000	0.00%	1,250,150	94.05%	1,175,706
Total	922,299,954		2,503,183	12,901,116	1,443,642	936,644,712		2,583,048	2.757767						2,531,253		2,380,522
															FY25 Original Budget →		2,255,000
LUNA COMMUNITY COLLEGE - DEBT SERVICE		0.000				936,644,712		**0**			**0.000**				0	(weighted)	
								Cash Requirement									
MESALANDS COMMUNITY COLLEGE - OPERATIONAL																	
Tucumcari - **Quay County**																	
Residential	56,132,134	1.889	106,034	425,503	335,233	56,892,870											
Non-Residential	42,823,884	3.000	128,472	294,751	275,653	43,394,288											
State Assessment-NR Prop	43,825,336	3.000	131,476	1,766,501	(255,868)	45,335,969											
Total:																	
Residential	56,132,134	1.889	106,034	425,503	335,233	56,892,870	1.024680	108,651	1.909747	3.000	**1.910**	1.889	0.021	1.11%	108,665	94.92%	103,145
Non-Residential incl. State Assessed	86,649,220	3.000	259,948	2,061,252	19,785	88,730,257	1.040888	270,577	3.049433	3.000	**3.000**	3.000	0.000	0.00%	266,191	94.92%	252,668
Total	142,781,354		365,982	2,486,755	355,018	145,623,127		379,228	2.604174						374,856		355,813
															FY25 Original Budget →		375,000
MESALANDS COMMUNITY COLLEGE - DEBT SERVICE		0.000				145,623,127		**0**			**0.000**				0	94.92%	**0**
								Cash Requirement									
NEW MEXICO JUNIOR COLLEGE - OPERATIONAL																	
Eunice (8) - **Lea County**																	
Residential	29,207,513	3.593	104,943	180,373	1,225,684	30,613,570											
Non-Residential	37,884,019	5.000	189,420	1,794,773	5,133,809	44,812,601											
Oil - Gas & Equipment	**9,357,713,941**	5.000	46,788,570			9,357,713,941											
State Assessment-NR Prop	260,950,406	5.000	1,304,752	51,580,202	(1,474,745)	311,055,863											
Hobbs (16) - **Lea County**																	
Residential	612,157,805	3.593	2,199,483	14,537,413	21,642,529	648,337,747											
Non-Residential	319,574,160	5.000	1,597,871	25,471,103	(25,820,605)	319,224,658											
Oil - Gas & Equipment	**2,879,514,416**	5.000	14,397,572			2,879,514,416											
State Assessment-NR Prop	382,122,343	5.000	1,910,612	35,680,873	(11,470,143)	406,333,073											
Jal (19) - **Lea County**																	
Residential	16,572,367	3.593	59,545	105,710	603,734	17,281,811											
Non-Residential	64,178,815	5.000	320,894	44,195,658	(5,886,433)	102,488,040											
Oil - Gas & Equipment	**28,695,653,216**	5.000	143,478,266			28,695,653,216											
State Assessment-NR Prop	919,693,507	5.000	4,598,468	114,481,170	(5,220,951)	1,028,953,726											
Lovington (1) - **Lea County**																	
Residential	160,360,632	3.593	576,176	2,376,042	6,781,140	169,517,814											
Non-Residential	81,750,441	5.000	408,752	3,635,400	2,662,087	88,047,928											
Oil - Gas & Equipment	**1,027,344,231**	5.000	5,136,721			1,027,344,231											
State Assessment-NR Prop	192,943,095	5.000	964,715	5,161,032	(5,656,054)	192,448,073											
Tatum (28) - **Lea County**																	
Residential	12,726,133	3.593	45,725	87,937	546,591	13,360,661											
Non-Residential	16,346,994	5.000	81,735	119,143	(254,228)	16,211,909											
Oil - Gas & Equipment	**212,992,363**	5.000	1,064,962			212,992,363											
State Assessment-NR Prop	44,293,616	5.000	221,468	490,101	(6,981,065)	37,802,652											
Tatum (28) - **Chaves County (1L)**																	
Residential	47,118	3.593	169	0	1,473	48,591											
Non-Residential	25,405	5.000	127	0	562	25,967											
Oil - Gas & Equipment	**247,264**	5.000	1,236			247,264											
State Assessment-NR Prop	0	5.000	0	9	0	9											
Total:																	
Residential	831,071,568	3.593	2,986,041	17,287,475	30,801,151	879,160,194	1.037901	3,099,215	3.525199	5.000	**3.525**	3.593	(0.068)	-1.89%	3,099,040	99.04%	3,069,289
Non-Residential incl. State Assessed	2,319,762,801	5.000	11,598,814	282,609,464	(54,967,766)	2,547,404,499	1.138927	13,210,202	5.185750	5.000	**5.000**	5.000	0.000	0.00%	12,737,022	99.04%	12,614,746
Oil - Gas & Equipment	42,173,465,431	5.000	210,867,327	0	0	42,173,465,431	1.017100	214,473,158	5.085500	5.000	**5.000**	5.000	0.000	0.00%	210,867,327	100.00%	210,867,327
Total	45,324,299,800		225,452,182	299,896,939	(24,166,615)	45,600,030,124		230,782,575	5.061018						226,703,389		226,551,362
															FY25 Original Budget →		29,450,000
NEW MEXICO JUNIOR COLLEGE - DEBT SERVICE		0.000				45,600,030,124		**0**			**0.000**				0	99.04%	**0**
								Cash Requirement									
SAN JUAN COLLEGE - OPERATIONAL																	
Aztec (2) - **San Juan County**																	
Residential	317,646,876	3.634	1,154,329	3,753,917	12,311,330	333,712,123											
Non-Residential	81,777,521	4.500	367,999	1,763,962	3,412,624	86,954,107											
Oil - Gas & Equipment	**639,279,736**	4.500	2,876,759			639,279,736											
State Assessment-NR Prop	58,901,609	4.500	265,057	4,325,454	(494,464)	62,732,599											
Bloomfield (6 1/20 & 6)- **San Juan County**																	
Residential	205,521,974	3.634	746,867	2,376,891	7,780,950	215,679,815											
Non-Residential	74,948,804	4.500	337,270	656,719	3,949,433	79,554,956											
Oil - Gas & Equipment	**1,128,102,990**	4.500	5,076,463			1,128,102,990											
State Assessment-NR Prop	203,972,653	4.500	917,877	10,732,633	(7,793,782)	206,911,504											
Kirtland Central (22) - **San Juan County**																	
Residential	105,967,473	3.634	385,086	1,018,012	4,046,998	111,032,483											

Non-Residential	37,810,879	4.500	170,149	662,823	10,208,225	48,681,927												
Oil - Gas & Equipment	**4,846,076**	4.500	21,807			4,846,076												
State Assessment-NR Prop	567,293,203	4.500	2,552,819	41,517,384	(3,343,599)	605,466,988												
Farmington (5) - **San Juan County**																		
Residential	1,083,793,874	3.634	3,938,507	12,713,526	44,240,059	1,140,747,459												
Non-Residential	485,654,390	4.500	2,185,445	3,385,849	21,020,598	510,060,837												
Oil - Gas & Equipment	**160,029,458**	4.500	720,133			160,029,458												
State Assessment-NR Prop	57,780,270	4.500	260,011	6,014,198	(2,837,306)	60,957,162												
Total:																		
Residential	1,712,930,197	3.634	6,224,788	19,862,346	68,379,337	1,801,171,880	1.028696	6,403,415	3.555138	4.500		**3.555**	3.634	(0.079)	-2.17%	6,403,166	98.19%	6,287,269
Non-Residential incl. State Assessed	1,568,139,329	4.500	7,056,627	69,059,022	24,121,729	1,661,320,080	1.061139	7,488,062	4.507296	4.500		**4.500**	4.500	0.000	0.00%	7,475,940	98.19%	7,340,625
Oil - Gas & Equipment	1,932,258,261	4.500	8,695,162	0	0	1,932,258,261	1.017100	8,843,849	4.576950	4.500		**4.500**	4.500	0.000	0.00%	8,695,162	100.00%	8,695,162
Total	5,213,327,787		21,976,577	88,921,368	92,501,066	5,394,750,221		22,735,326	4.214343							22,574,268		22,323,056
																FY25 Original Budget →		12,882,344
SAN JUAN COLLEGE - DEBT SERVICE		0.600				5,394,750,221		**203,097**				**0.600**				3,236,850	98.19%	**3,178,263**
								Cash Requirement										
SANTA FE COMMUNITY COLLEGE - OPERATIONAL																		
Santa Fe (C) - **Santa Fe County**																		
Residential	7,050,191,242	2.820	19,881,539	126,560,620	251,859,946	7,428,611,808												
Non-Residential	1,720,477,001	3.229	5,555,420	4,998,768	(42,441,257)	1,683,034,512												
State Assessment-NR Prop	114,942,814	3.229	371,150	14,256,225	(4,846,981)	124,352,058												
Total:																		
Residential	7,050,191,242	2.820	19,881,539	126,560,620	251,859,946	7,428,611,808	1.035051	20,578,407	2.770155	3.335	0.000	**2.770**	2.820	(0.050)	-1.77%	20,577,255	98.51%	20,270,654
Non-Residential incl. State Assessed	1,835,419,815	3.229	5,926,571	19,254,993	(47,288,238)	1,807,386,570	1.027591	6,090,091	3.369556	3.335	0.000	**3.335**	3.229	0.106	3.28%	6,027,634	98.51%	5,937,822
Total	8,885,611,057		25,808,110	145,815,613	204,571,708	9,235,998,378		26,668,498	2.887452							26,604,889		26,208,476
																FY25 Original Budget →		25,693,875
SANTA FE COMMUNITY COLLEGE - DEBT SERVICE		0.650				9,235,998,378		**(687,060)**				**0.650**				6,003,399	98.51%	**5,913,948**
								Cash Requirement										
SOUTHEAST NEW MEXICO COLLEGE - OPERATIONAL																		
Carlsbad - **Eddy County**																		
Residential	674,480,590	2.394	1,614,707	12,466,762	16,448,766	703,396,118												
Non-Residential	344,458,711	3.000	1,033,376	11,487,153	33,019,711	388,965,575												
Oil - Gas & Equipment	**23,017,478,957**	3.000	69,052,437	0	0	23,017,478,957												
State Assessment-NR Prop	2,439,249,984	3.000	7,317,750	(89,192,043)	(138,583,616)	2,211,474,325												
Total:																		
Residential	674,480,590	2.394	1,614,707	12,466,762	16,448,766	703,396,118	1.035584	1,672,165	2.377274	3.000		**2.377**	2.394	(0.017)	-0.71%	1,671,973	97.45%	1,629,338
Non-Residential incl. St Assessed	2,783,708,695	3.000	8,351,126	(77,704,890)	(105,563,905)	2,600,439,900	0.989186	8,260,817	3.176700	3.000		**3.000**	3.000	0.000	0.00%	7,801,320	97.45%	7,602,386
Oil - Gas & Equipment	23,017,478,957	3.000	69,052,437	0	0	23,017,478,957	1.017100	70,233,234	3.051300	3.000		**3.000**	3.000	0.000	0.00%	69,052,437	100.00%	69,052,437
Total	26,475,668,242		79,018,270	(65,238,128)	(89,115,139)	26,321,314,975		80,166,216	3.045677							78,525,730		78,284,161
																FY25 Original Budget →		20,000,000
SOUTHEAST NEW MEXICO COLLEGE - No DEBT SERVICE		0.000				26,321,314,975		**0**				**0.000**				0	97.45%	**0**
								Cash Requirement										
NORTHERN NEW MEXICO COLLEGE BRANCH CAMPUS - OPERATIONAL																		
Espanola - **Rio Arriba County (55 In/Out)**																		
Residential	423,651,721	2.000	847,303	3,531,264	20,418,548	447,601,533												
Non-Residential	136,286,989	1.950	265,760	1,507,811	3,178,870	140,973,670												
Oil - Gas & Equipment	0	2.000	0			0												
State Assessment-NR Prop	21,750,018	1.950	42,413	2,641,687	(828,083)	23,563,622												
Espanola - **Santa Fe County (18 IN/Out)**																		
Residential	106,598,286	2.000	213,197	981,717	2,415,764	109,995,767												
Non-Residential	25,233,875	1.950	49,206	0	(885,017)	24,348,858												
Oil - Gas & Equipment	0	2.000	0			0												
State Assessment-NR Prop	1,608,346	1.950	3,136	167,903	(268,578)	1,507,671												
Pojoaque - **Santa Fe County (1 AND 1/1D IN/Out)**																		
Residential	176,863,362	2.000	353,727	589,169	11,430,997	188,883,528												
Non-Residential	25,739,439	1.950	50,192	366,857	3,321,509	29,427,805												
Oil - Gas & Equipment	0	2.000	0			0												
State Assessment-NR Prop	5,885,672	1.950	11,477	2,747,827	(373,637)	8,259,862												
Jemez Mountain -**Rio Arriba County (53R/NR)**																		
Residential	27,002,829	2.000	54,006	602,145	1,084,238	28,689,212												
Non-Residential	21,667,048	1.950	42,251	613,940	2,302,689	24,583,677												
Oil - Gas & Equipment	356,201,582	2.000	712,403			356,201,582												
State Assessment-NR Prop	47,291,770	1.950	92,219	1,583,601	(1,295,185)	47,580,186												
Mesa Vista - **Rio Arriba County (6T IN)**																		
Residential	28,236,357	2.000	56,473	154,602	1,644,520	30,035,479												
Non-Residential	8,655,320	1.950	16,878	76,898	282,600	9,014,818												
Oil - Gas & Equipment	0	2.000	0			0												
State Assessment-NR Prop	2,893,626	1.950	5,643	55,887	(199,783)	2,749,730												
Mesa Vista - **Taos County (6R/NR)**																		
Residential	26,040,471	2.000	52,081	1,045,304	520,907	27,606,682												
Non-Residential	26,987,776	1.950	52,626	143,196	102,011	27,232,983												
Oil - Gas & Equipment	0	2.000	0			0												
State Assessment-NR Prop	7,903,027	1.950	15,411	523,496	(232,872)	8,193,651												
Chama Valley - **Rio Arriba County (19 In/Out)**																		
Residential	77,933,639	2.000	155,867	1,294,010	3,825,289	83,052,938												
Non-Residential	76,469,016	1.950	149,115	925,949	2,972,364	80,367,329												
Oil - Gas & Equipment	0	2.000	0			0												
State Assessment-NR Prop	10,332,220	1.950	20,148	1,128,462	(152,962)	11,307,720												
Total:																		
Residential	866,326,665	2.000	1,732,654	8,198,211	41,340,263	915,865,139	1.026563	1,778,678	1.942074	2.000	0.000	**1.942**	2.000	(0.058)	-2.90%	1,778,610	94.92%	1,688,276
Non-Residential incl. St Assessed	418,704,142	1.950	816,475	12,483,514	7,923,926	439,111,582	1.046915	854,780	1.946612	2.000	0.000	**1.947**	1.950	(0.003)	-0.15%	854,950	94.92%	811,528
Oil - Gas & Equipment	356,201,582	2.000	712,403	0	0	356,201,582	1.017100	724,585	2.034199	2.000	0.000	**2.000**	2.000	0.000	0.00%	712,403	94.92%	676,221
Total	1,641,232,389		3,261,532	20,681,725	49,264,189	1,711,178,303										3,345,963		3,176,025
																FY25 Original Budget →		2,400,000
NNMC Branch - NO DEBT SERVICE		0.000				1,711,178,303		**0**				**0.000**				0	94.92%	**0**
								Cash Requirement										
Grand Total	129,042,162,088		450,725,246	1,433,699,177	1,899,352,942	132,375,214,207	0									456,427,145		452,693,292
Notes:													Total Operational Revenue @ 100%			456,427,145	Est. Coll. %	452,693,292

CHAPTER 21: State and Private Education Institutions Article 2A: College District Tax Act 21-2A-1 thru 21-2A-12 NMSA 1978

Total Debt Service Revenue @ 100%	44,734,914	Est. Coll. %	43,493,704
Grand Total Revenue @ 100%	501,162,059	Est. Coll. %	**496,186,996**

-- Debt Service cash requirements as submitted by community colleges.

-- Historic Collection % = prior 3 years - average; source = County Treasurers, submitted by DFA Local Gov't Division (effective TY2008).

-- Historic Collection % if more than one county in district = weighted average of historic collection % based on Total Taxable Value (effective TY2008).

-- Historic Collection % for oil and gas is always assumed to be 100%.

-- 1st Year Change of Rate: Newly imposed mill levies not subject to yield control first year of imposition, per LGD-DFA rules and regulations.

Net Res/Non-Res	53,411,040,931	1,039,571,376	2,186,341,376	56,636,953,683
Residential - check figure	41,649,401,335	754,953,460	1,528,063,099	43,932,417,894
Non-Residential - Check figure	11,761,639,596	284,617,916	658,278,277	12,704,535,789
Oil - Gas & Equipment - check figure	67,655,873,635	0	0	67,655,873,635
State Assess - check figure	7,975,247,522	394,127,801	(286,988,434)	8,082,386,889
	129,042,162,088	1,433,699,177	1,899,352,942	132,375,214,207