

QUESTIONS AND ANSWERS

1. Question on the layout of the proposal. Section III.C. Proposal Format on page 18 of the RFP instructs offerors to provide the letter of transmittal and campaign contribution forms first followed by the table of contents, proposal summary, then the mandatory requirements. However, page 20, Section IV.A. Mandatory Specifications says to provide the eligibility items, financial stability items, then the letter of transmittal form and campaign contribution form. Would you like to have the letter of transmittal form and campaign contribution form in both places? If not, please specify if you want them to be the first items in the proposal, as shown in Section III.C., or in the Mandatory Specifications section, as instructed in Section IV.A.
[Please put the letter of transmittal form and campaign contribution form in the Mandatory Specifications section, as instructed in Section IV.A.](#)
2. Has the Agency received any additional federal funding that would significantly impact the SEFA or expected single audit?
[None](#)
3. Has there been significant turnover in key financial positions.
[No](#)
4. What is the progress made on the findings from the prior year?
[All findings in the current audit are addressed in the Management responses and the Corrective Action Plan.](#)
5. What is your preferred timing of the interim and final procedures?
[Late July through mid October](#)
6. Has there been turnover in compliance or financial staff?
[No](#)
7. How many audit journal entries were there for the 6.30.2021 audit?
[40 Audit Journal Entries](#)
8. Has NM HED implemented GASB 87?
[No – NMHED is waiting for DFA Statewide Financial Reporting and Accountability Bureau to provide training and guidance for this implementation. Implementation to begin in fiscal year 2023.](#)
9. Can you please describe the overall sources of federal funding for 2022? Are there any new federal funds? If so – how much?
[For Adult Basic Education: FY21-22 it was \\$5,106,703.00. The preliminary award letter for FY 22-23 from the FEDS stated \\$5,228,713.00](#)

For GEAR UP NM: 09/30/2021 - 09/29/2022 - \$4,480,000.00; 09/30/2022 - 09/29/2023 - \$4,480,000.00

10. There is a longstanding and systemic material weakness over financial close and reporting (Prior year Finding 2021-001 that dates all the way back to 2010). What is the Department currently doing to correct this deficiency? Is the Department contracting with an outside third-party to assist in putting in structural changes to ultimately clear this finding? Can you please describe in detail what resources the Department is allocating and what processes the Department is improving to clear this finding?

The plan in place is to perform an assessment on the findings and implement internal controls and processes and procedures that will address the weaknesses noted. This implementation will include finance, grants, financial aid capital outlay. Currently we have an audit contractor to assist with the audit. The Department has been in a catch-up mode the last two years and is moving forward with improving the internal control and monitoring structure.

11. There is a longstanding and systemic material weakness over financial close and reporting (Prior year Finding 2021-001 that dates all the way back to 2010). What is the Department currently doing to correct this deficiency? Is the Department contracting with an outside third-party to assist in putting in structural changes to ultimately clear this finding? Can you please describe in detail what resources the Department is allocating and what processes the Department is improving to clear this finding?

The question is the same as the previous one. Please refer to the answer in question #10.

12. Are there any material new funds in 2022? If so, please describe.

Special appropriation Opportunity Scholarship \$75M.