



Higher Education Endowment Fund Notice of FY22 Initial Awards

Dear Higher Education Institution Presidents,

The New Mexico Higher Education Department (NMHED) is pleased to announce the first round of FY22 awards from the Higher Education Endowment Fund. Pursuant to Laws 2021, Chapter 137 of the 52nd Legislative Session, award determinations have been made by the secretaries of the Higher Education Department; Department of Finance and Administration; and the Economic Development Department. Applications were judged based on the following criteria:

- Completeness of application and narrative quality;
- Effect of proposed activities on enhancing public postsecondary education;
- Endowment fund reporting and prior fund utilization (as applicable), and overall quality of budget narrative;
- Ability of proposed activities to advance the Governor's Initiatives as defined in the legislation; and
- Demonstrated ability of the institution to secure required matching funds from private donors.

The FY22 appropriation to the Higher Education Endowment was \$5 million. The Department received 27 applications with over \$6.6 million in funding requests. Based on available funding, 12 of the 27 submitted applications were selected for funding this cycle.

As required by the legislation, matching funds from private (non-governmental) sources must be secured by the institution prior to distribution from the Higher Education Endowment Fund. Institutions must demonstrate that funds have been received by **March 31, 2022**. Any award funds that have not been matched by the deadline will be available to other activities within the sector that were not awarded in this first round of funding. For purposes of reporting to the Office of the Governor and Legislature on the impact of the Higher Education Endowment Fund, the agency's Institutional Finance Division will negotiate reporting metrics for each endowment activity prior to distribution of funds.

Thank you for your continuing commitment to enhancing our state's higher education system, and please do not hesitate to contact me or my colleagues with any questions you may have.

Sincerely,

A handwritten signature in black ink that reads "Stephanie Rodriguez". The signature is written in a cursive, flowing style.

Stephanie Rodriguez
Cabinet Secretary



New Mexico Higher Education Endowment Fund – FY22 Awards (first round)			
INSTITUTION	ENDOWMENT ACTIVITY	TENTATIVE AWARD	MINIMUM REQUIRED MATCH (by 3/31/2022)
NMHU	Institute for Culturally and Linguistically Response Learning and Teaching	\$150,000	\$75,000
WNMU	Early Childhood Education Endowment	\$150,000	\$75,000
SECTOR TOTAL		\$300,000	\$150,000
NMIMT	Senator Pete V. Domenici Endowed Faculty Professorship in Science and Technology for National Security	\$446,500	\$223,250
NMIMT	Maurice R. Greenberg Endowed Professorship	\$500,000	\$250,000
NMSU	Esperanza/Covarrubias Endowed Helping Hands Scholarship	\$25,000	\$12,500
UNM - HSC	Terry and Alyce J. Richardson Professorship in Nursing	\$150,000	\$75,000
UNM- HSC	Donna M. Tomky & Robert W. Geer Professorship in Ovarian Cancer Research.	\$300,000	\$150,000
UNM - MAIN	Economic Development Endowed Fellowship	\$250,000	\$125,000
UNM - MAIN	Evelyn M. Neil Endowed Faculty Fellowship in Special Education	\$45,000	\$22,500
SECTOR TOTAL		\$1,716,500	\$858,250
SFCC	Early Childhood Center of Excellence Endowed Faculty Chair at Santa Fe Community College	\$175,000	\$87,500
SJC	San Juan College Food Hub and San Juan College Food Pantry	\$200,000	\$100,000
UNM - Taos	UNM Taos Early Childhood Education and Development Endowment Fund	\$625,000	\$312,500
SECTOR TOTAL		\$1,000,000	\$500,000