



Higher Education Endowment Fund Fiscal Year 2022 Application Template

Pursuant to Laws 2021, Chapter 137 of the 55th Legislative Session, General Appropriations Act – HB2 Section 10, the New Mexico Higher Education Department (NMHED) is requesting applications for funding activities supported by the Higher Education Endowment Fund.

Complete applications are due to the Department on or before **September 30th, 2021**.

Endowment funds shall not be expended but shall be invested by the institutions in accordance with the Uniform Prudent Management of Institutional Funds Act [[46-9A-1](#) to [46-9A-10](#) NMSA 1978] and the provisions of Section [21-1-38](#) NMSA 1978. The income from the investments shall be expended only for endowment purposes.

As directed by the legislation, the remainder of funds not distributed in FY22 is open to all sectors/institutions for awards in FY23. The available funding for this cycle is \$5,000,000; all awards are subject to an amount equal to at least fifty percent of the award amount in matching funds from non-governmental sources.

The Higher Education Endowment Committee will be giving preference to FY22 proposals that address the following:

- Enhancing current activities at institutional Centers of Excellence;
- Endowments supporting Colleges of Education or other educator training, especially those supporting indigenous education, special education or bilingual education; and
- Activities enhancing technology transfer and other Governor's initiatives.

The Department requests that applicant institutions please complete the following template and remit to NMHED via email the following contact:

New Mexico Higher Education Department
C/O Dr. Harrison Rommel; Institutional Finance Division Director
2044 Galisteo Street
Santa Fe, NM 87505

Harrison.Rommel@state.nm.us

And

Debbie.Garcia4@state.nm.us

The Higher Education Endowment Committee's (HEEC) award process involves the review and ranking of proposals submitted by Institutions seeking Higher Education Endowment Funds



(HEEF). As such, and in accordance with State Statute 21-1-38 and NMAC 5.3.6.10B(2), HED's Institutional Finance Division is tasked with ensuring initial appropriations are intact and that income from investments are being expended for allowable activities.

Per Section 21-1-27.1 and 21-1-38 NMSA 1978 as well as NMAC Section 5.3.6, Annual Endowment Reports with activity status, are due annually to HED by September 15th of each year for all awards. These submissions shall include the Endowment Fund Certification and Annual Status Summary (attached separately).



Section I – Endowment Summary

Please complete the following sections. Use additional space and/or attach supplemental documentation as required.

- A.** Institution name; and primary title/contact information for person(s) regarding Endowment Funds:
- B.** Endowment Title:
- C.** Is this a new Endowment? Please explain and include supporting documentation (e.g., if funds will support an endowed chair, identify if it will support new hires or existing faculty, and include faculty CV):
- D.** Pursuant to Section 21-1-27.1 NMSA 1978, under the establishment of the Higher education Endowment Fund, please address the proposed activities that will be accomplished with funds from the Endowment. Endowment purposes shall include:
- establishing endowed chairs, lectureships, professorships, research positions, graduate assistantships and faculty development programs that will enhance the quality of public post-secondary education in New Mexico; and
 - addressing one or more of the governor's initiatives, including research and development initiatives; technology transfer initiatives; science, technology, engineering and mathematics initiatives; health, education, water and agriculture initiatives; and workforce development initiatives.



- E.** Please indicate the source of non-governmental funds required to satisfy the matching requirements of the Higher Education Endowment Fund:



Section II – Budget Narrative

Please complete the following budget activity table. NMHED may request supplemental documentation at any time prior to or after award disbursement.

A. Requested Amount of funds from the Higher Education Endowment for the current (FY22) cycle:	
B. Proposed amount of non-governmental contributions to the fund:	
C. Estimated Annual Investment Income of Endowment Corpus used for Endowment activities:	
D. Budget Detail (as applicable) by Category -	
Expenses From (date):	
To (date):	
1) Salary and Benefits:	
2) Research Funds:	
3) Contractual Services:	
4) Equipment:	
5) Supplies:	
6) Travel:	
7) Administrative and Other Costs:	
8) TOTAL	



Section III – Certification

I certify that to the best of my knowledge and belief all of the information on this form is correct. I understand that NMHED may at any time request any additional documentation required regarding activities supported by the Higher Education Endowment Fund. I also understand that failure to report completely and accurately may result in sanctions including but not limited to voidance of any award made by NMHED.

Signature of Authorized Representative

Printed Name

Title and Department