



For NMHED Use Only

Approved by Financial Aid Director

Signature: _____ **Date:** _____

LOAN-FOR-SERVICE DEFERMENT REQUEST FORM

(Check one) **New Deferment**

Annual Renewal Deferment

SECTION 1: General Information (to be completed by borrower)

First Name: _____ Last Name: _____ MI: _____

Previous Name under which records may be kept: _____

Loan-For-Service Program Name: _____

Last four digits of SS#: _____ Birth Date: _____

Drivers License Number: _____ Exp. Date: _____

Mailing Address: _____

City: _____ State: _____ Zip: _____

Primary Phone #: _____ Primary Email: _____

****NMHED sends all communication via email. Please ensure your email address is accurate.***

DISCLAIMER

Borrowers requesting deferment of service will be notified via email of approval or denial of the request from the New Mexico Higher Education. Once the deferment expires, the loan shall become due with interest. Interest will start to accrue at the time the loan becomes due according to the terms set forth in the contract. Borrowers who did not complete the program and are approved for deferment, will have the interest continue to accrue on the loan during the deferment period.

If your deferment is granted for longer than 12 months, it is solely your responsibility to submit this form **annually** until the expiration of your deferment. Failure to do so will result in your loan being placed into repayment status and payment due immediately. Interest will start to accrue at the time the loan becomes due according to the terms set forth in the contract.

SECTION 2: Deferment Request Type

I am currently unable to provide my obligated service in New Mexico for the following reason: **(check one)**

- Residency/Internship** - Individuals entering a medical, health or dental residency program may request deferment for a period not to exceed forty-eight (48) months upon NMHED approval. Attach a copy of the letter from the Institution or Facility approving your internship or residency.
- Enrollment** - Individuals enrolled for at least half-time may request a deferment for the length of time required to complete a degree or certificate program. Attach a copy of your schedule.
- Employment** - Individuals who are seeking but unable to find full-time employment may request a deferment for a period not to exceed twelve (12) months. Attach a letter explaining your circumstances.
- Profession** - Individuals who are seeking but unable to find full-time employment in an eligible health profession may request a deferment for a period not to exceed twenty-seven (27) months. Attach a letter explaining your circumstances.
- Military Service** - Individuals serving as an active-duty member of the Armed Forces of the United States may request a deferment for a period not to exceed thirty-six (36) months. Attach supporting documentation.
- Medical** - Individuals unable to secure employment in a designated shortage area due to medical circumstances or because they are caring for a disabled spouse or family member may request a deferment for a period not to exceed thirty-six (36) months upon NMHED approval. Attach official documentation from a physician.
- Forbearance/Hardship (Program Completion)** – Individuals who completed the program who are willing, but financially unable to make payments under the repayment schedule may request forbearance. Not to exceed (6) months upon NMHED approval. Requests are reviewed on a case-to-case basis. Attach a letter explaining your circumstances.
- Forbearance/Hardship (Incompletion of Program)** – Individuals who did not complete the program who are willing, but financially unable to make payments under the repayment schedule may request forbearance. Not to exceed (6) months upon NMHED approval. Requests are reviewed on a case-to-case basis. Interest will continue to accrue on loan. Attach a letter explaining your circumstances.

Deferment is requested for the following period:

Begin Month and Year: _____/_____
End Month and Year: _____/_____

If the deferment is granted for longer than 12 months, it is solely your responsibility to submit this form **annually** until the expiration of your deferment. Failure to do so will result in your loan being placed into repayment and due immediately. Interest will start to accrue at the time the loan becomes due according to the terms set forth in the contract.

I understand if my deferment request is approved by NMHED, the obligations of my loan-for-service obligation will be extended. I agree to notify NMHED immediately if the condition(s) that qualified me for the deferment ends. I also certify that the information I provided on this application is true and complete to the best of my knowledge. If asked by the New Mexico Higher Education Department I will provide proof of the information I have given on this application. I understand all information can and will be used in a legal capacity if necessary.

Signature of Borrower

Date

The Deferment Request Form and all supporting documentation MUST be submitted in **PDF** format. The complete packet should be scanned and emailed to the New Mexico Higher Education Department, Financial Aid Division at FIN.AID@HED.NM.GOV. Please place “**Last Name, First Name, DEFERMENT REQUEST**” in the subject line of the email.

MAILED OR DELIVERED IN PERSON FORMS WILL NOT BE ACCEPTED. THE DEFERMENT FORM AND ALL SUPPORTING DOCUMENTS MUST BE SUBMITTED VIA EMAIL.