

New Mexico Military Institute
Exhibit 1
Summary of Current Funds, Rev., Exp, Trnsf and Unrestricted Balances
For the Twelve Months Ending 6/30/2025

F	2025 ORIGINAL BUDGET		2025 FINAL BUDGET		2024-25 ESTIMATED ACTUALS	
	Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted	Restricted
REVENUES						
Instruction and General (Ex.2)	36,713,647	1,563,927	35,882,981	1,642,616	37,120,239	1,595,086
Student Soc. & Cult. Devel. Act (Ex.15)	370,765	0	340,036	0	354,917	0
Research (Ex. 16)						
Public Service (Ex.17)						
Internal Service Dept. (Ex. 18)	525,905	0	528,612	0	253,863	0
Stu. Aid Grants & Stipends (Ex.19)	1,353,700	1,154,405	1,353,700	1,614,405	1,353,700	1,437,326
Auxil. Enterprises (Ex. 20)	7,628,606	0	7,438,299	0	7,633,358	0
Intercol. Enterprises (Ex. 21)	749,029	0	713,677	0	730,971	0
Independent Operations (Ex. 22)						
Sub-Total Current Funds	47,341,652	2,718,332	46,257,305	3,257,021	47,447,049	3,032,412
Capital Outlay(Ex.I)	4,637,301	0	6,311,364	0	4,861,713	0
Renewals and Replacements (Ex.II)	0	0	1,513,370	0	1,514,370	0
Retirement of Indebtedness (Ex. III)	412,681	0	381,415	0	386,213	0
Sub-Total Plant Fund	5,049,982	0	8,206,149	0	6,762,295	0
TOTAL REVENUE (Ex. 1)	52,391,634	2,718,332	54,463,454	3,257,021	54,209,344	3,032,412
BEGINNING BALANCES						
Instruction and General (Ex.2)	1,934,873	0	5,246,707	0	4,805,279	0
Student Soc. & Cult. Devel. Act (Ex.15)	0	0	988,040	0	988,040	0
Research (Ex. 16)						
Public Service (Ex.17)						
Internal Service Dept. (Ex. 18)	0	0	27,293	0	27,293	0
Stu. Aid Grants & Stipends (Ex.19)	1,761,517	0	1,979,520	0	1,979,520	0
Auxil. Enterprises (Ex. 20)	2,154,958	0	3,989,711	0	3,989,710	0
Intercol. Enterprises (Ex. 21)	490,658	0	713,511	0	713,511	0
Independent Operations (Ex. 22)						
Sub-Total Current Funds	6,342,006	0	12,944,782	0	12,503,352	0
Capital Outlay(Ex.I)	15,459,738	0	20,473,890	0	20,473,890	0
Renewals and Replacements (Ex.II)	5,457,281	0	6,723,721	0	6,723,721	0
Retirement of Indebtedness (Ex. III)	4,746,485	0	5,410,217	0	5,410,217	0
Sub-Total Plant Fund	25,663,504	0	32,607,828	0	32,607,827	0
Total Balances	32,005,510	0	45,552,610	0	45,111,178	0

New Mexico Military Institute
Exhibit 1
Summary of Current Funds, Rev., Exp, Trnsf and Unrestricted Balances
For the Twelve Months Ending 6/30/2025

	2025 ORIGINAL BUDGET		2025 FINAL BUDGET		2024-25 ESTIMATED ACTUALS	
	<i>Unrestricted</i>	<i>Restricted</i>	<i>Unrestricted</i>	<i>Restricted</i>	<i>Unrestricted</i>	<i>Restricted</i>
TOTAL AVAILABLE						
Instruction and General (Ex.2)	38,648,520	1,563,927	41,129,688	1,642,616	41,925,518	1,595,086
Student Soc. & Cult. Devel. Act (Ex.15)	370,765	0	1,328,076	0	1,342,957	0
Research (Ex. 16)						
Public Service (Ex.17)						
Internal Service Dept. (Ex. 18)	525,905	0	555,905	0	281,155	0
Stu. Aid Grants & Stipends (Ex.19)	3,115,217	1,154,405	3,333,220	1,614,405	3,333,220	1,437,326
Auxil. Enterprises (Ex. 20)	9,783,564	0	11,428,010	0	11,623,068	0
Intercol. Enterprises (Ex. 21)	1,239,687	0	1,427,188	0	1,444,483	0
Independent Operations (Ex. 22)						
Sub-Total Current Funds	53,683,658	2,718,332	59,202,087	3,257,021	59,950,401	3,032,412
Capital Outlay(Ex.I)	20,097,039	0	26,785,254	0	25,335,602	0
Renewals and Replacements (Ex.II)	5,457,281	0	8,237,091	0	8,238,090	0
Retirement of Indebtedness (Ex. III)	5,159,166	0	5,791,632	0	5,796,429	0
Sub-Total Plant Fund	30,713,486	0	40,813,977	0	39,370,121	0
Grand Total Available	84,397,144	2,718,332	100,016,064	3,257,021	99,320,522	3,032,412
EXPENDITURES						
Instruction and General (Ex.2)	32,396,798	1,563,927	30,523,023	1,642,616	28,417,415	1,595,086
Student Soc. & Cult. Devel. Act (Ex.15)	698,223	0	1,655,534	0	459,286	0
Research (Ex. 16)						
Public Service (Ex.17)						
Internal Service Dept. (Ex. 18)	525,905	0	555,905	0	278,561	0
Stu. Aid Grants & Stipends (Ex.19)	2,712,548	1,154,405	3,044,978	1,614,405	3,005,302	1,437,326
Auxil. Enterprises (Ex. 20)	8,666,540	0	9,057,481	0	7,718,176	0
Intercol. Enterprises (Ex. 21)	3,594,475	0	3,607,762	0	3,171,884	0
Independent Operations (Ex. 22)						
Sub-Total Current Funds	48,594,489	2,718,332	48,444,683	3,257,021	43,050,623	3,032,412
Capital Outlay(Ex.I)	15,068,412	0	11,475,224	0	6,702,076	0
Renewals and Replacements (Ex.II)	2,411,683	0	5,278,033	0	2,429,387	0
Retirement of Indebtedness (Ex. III)	2,617,016	0	2,725,016	0	2,587,490	0
Sub-Total Plant Funds	20,097,111	0	19,478,273	0	11,718,953	0
TOTAL EXPENDITURES (Ex. 1)	68,691,600	2,718,332	67,922,956	3,257,021	54,769,577	3,032,412

New Mexico Military Institute
Exhibit 1
Summary of Current Funds, Rev., Exp, Trnsf and Unrestricted Balances
For the Twelve Months Ending 6/30/2025

F	2025 ORIGINAL BUDGET		2025 FINAL BUDGET		2024-25 ESTIMATED ACTUALS	
	Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted	Restricted
TRANSFERS IN or (OUT)						
Instruction and General (Ex.2)	(4,597,983)	0	(5,592,518)	0	(7,640,060)	0
Student Soc. & Cult. Devel. Act (Ex.15)	327,458	0	327,458	0	175,000	0
Research (Ex. 16)						
Public Service (Ex.17)						
Internal Service Dept. (Ex. 18)						
Stu. Aid Grants & Stipends (Ex.19)	1,331,983	0	1,569,468	0	1,569,468	0
Auxil. Enterprises (Ex. 20)	(729,042)	0	(184,507)	0	15,493	0
Intercol. Enterprises (Ex. 21)	2,478,111	0	2,478,111	0	2,478,111	0
Independent Operations (Ex. 22)						
Sub-Total Current Funds	(1,189,473)	0	(1,401,988)	0	(3,401,988)	0
Capital Outlay(Ex.I)	200,000	0	200,000	0	950,000	0
Renewals and Replacements (Ex.II)	250,000	0	700,000	0	1,450,000	0
Retirement of Indebtedness (Ex. III)	2,044,831	0	2,044,831	0	2,544,831	0
Sub-Total Plant Funds	2,494,831	0	2,944,831	0	4,944,831	0
TOTAL NET TRANSFER	1,305,358	0	1,542,843	0	1,542,843	0
ENDING BALANCE						
Instruction and General (Ex.2)	1,653,739	0	5,014,147	0	5,868,043	0
Student Soc. & Cult. Devel. Act (Ex.15)	0	0	0	0	1,058,671	0
Research (Ex. 16)						
Public Service (Ex.17)						
Internal Service Dept. (Ex. 18)	0	0	0	0	2,595	0
Stu. Aid Grants & Stipends (Ex.19)	1,734,652	0	1,857,710	0	1,897,386	0
Auxil. Enterprises (Ex. 20)	387,982	0	2,186,022	0	3,920,385	0
Intercol. Enterprises (Ex. 21)	123,323	0	297,537	0	750,709	0
Independent Operations (Ex. 22)						
Sub-Total Current Funds	3,899,696	0	9,355,416	0	13,497,789	0
Capital Outlay(Ex.I)	5,228,627	0	15,510,030	0	19,583,526	0
Renewals and Replacements (Ex.II)	3,295,598	0	3,659,058	0	7,258,704	0
Retirement of Indebtedness (Ex. III)	4,586,981	0	5,111,447	0	5,753,770	0
Sub-Total Plant Funds	13,111,206	0	24,280,535	0	32,595,999	0
TOTAL ENDING BALANCES	17,010,902	0	33,635,951	0	46,093,789	0
TOTAL EXP, TRANS, BALANCES	87,007,860	2,718,332	103,101,750	3,257,021	102,406,208	3,032,412

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New Mexico Military Institute
EXHIBIT 1A Detail of Transfers
For the Twelve Months Ending Monday, June 30, 2025

	2025 <u>ORIGINAL BUDGET</u>	2025 <u>FINAL BUDGET</u>	2024-25 <u>ESTIMATED ACTUALS</u>
	<u>Unrestricted</u>	<u>Unrestricted</u>	<u>Unrestricted</u>
A. FROM INSTR & GEN'L TO:			
MANDATORY TRANSFERS			
Renewals and Replacements			
Debt Service	2,044,831	2,044,831	2,544,831
REQUIRED TRANSFERS			
Renewals & Replacements	250,000	700,000	1,450,000
Intercollegiate Athletics			
Student Aid Grants and Stipends			
NON-MANDATORY TRANSFERS			
Stu. Soc & Cult. Develop Activities			
Public Service			
Internal Service Departments			
Auxiliary Enterprises			
Intercollegiate Athletics	2,478,111	2,478,111	2,478,111
Independent Operations			
Student Aid Grants and Stipends	26,625	26,625	26,625
Endowment funds			
Plant Funds Capital Outlay	200,000	200,000	950,000
Renewals & Replacements			
Major Project			
Total Non-Mandatory Transfers			
TOTAL FROM INSTRUCTION AND GENERAL	<u>4,999,567</u>	<u>5,449,567</u>	<u>7,449,567</u>
B. From Auxiliaries To I&G	(729,042)	(184,507)	15,493
C. From To			
D. From To			
E. From To			
F. From To			
NET TRANSFER TO OR (FROM): (EXH. 1)			
Instruction and General (Ex.2)	4,597,983	5,592,518	7,640,060
Student Soc. & Cult. Devel. Act (Ex.15)	(327,458)	(327,458)	(175,000)
Research (Ex. 16)			
Public Service (Ex.17)			
Internal Service Dept. (Ex. 18)			
Stu. Aid Grants & Stipends (Ex.19)	(1,331,983)	(1,569,468)	(1,569,468)
Auxil. Enterprises (Ex. 20)	729,042	184,507	(15,493)
Intercol. Enterprises (Ex. 21)	(2,478,111)	(2,478,111)	(2,478,111)
Independent Operations (Ex. 22)			
Total	<u>1,189,473</u>	<u>1,401,988</u>	<u>3,401,988</u>
NET TRANSFERS TO OR (FROM)			
Current Funds	2,494,831	2,944,831	4,944,831
Loan Funds			
Endowment Funds			
Annuity & Life Income Funds			
Plant Funds Capital Outlay (EXH 1)	(200,000)	(200,000)	(950,000)
Renewals & Replacments (EXH1)	(250,000)	(700,000)	(1,450,000)
Debt Service (EXH III)	(2,044,831)	(2,044,831)	(2,544,831)
Agency Funds			
Total	<u>0</u>	<u>0</u>	<u>0</u>
Non Budgetary Exhibit (FROM)			
Knowles Endowment	1,305,358	1,542,843	1,542,843
Total	<u>1,305,358</u>	<u>1,542,843</u>	<u>1,542,843</u>

New Mexico Military Institute
Exhibit 2
Summary of Instruction and General
For the Twelve Months Ending Monday, June 30, 2025

	2025 ORIGINAL BUDGET		2025 FINAL BUDGET		2024-25 ESTIMATED ACTUALS	
	<i>Unrestricted</i>	<i>Restricted</i>	<i>Unrestricted</i>	<i>Restricted</i>	<i>Unrestricted</i>	<i>Restricted</i>
REVENUES						
Tuition and Misc. Fees (Ex.3)	2,826,827	0	2,662,836	0	2,750,231	0
Fed. Govt. Appropriations (Ex.4)						
State Govt. Appropriations(Ex. 4)	3,752,783	0	3,764,783	0	3,764,783	0
Local Govt. Appropriations(Ex.4)						
Fed. Govt. Grants & Contracts (Ex.5)	0	322,468	0	322,468	0	157,606
State Govt. Grants & Contracts (Ex.5)	0	2,800	0	2,800		
Local Govt. Grants & Contracts(Ex.5)						
Priv. Gifts, Grants & Contracts (Ex 6)	0	1,238,659	0	1,317,348	0	1,437,480
Endow.Land & Perm. Fund Income (Ex. 7)	29,960,334	0	29,331,404	0	29,715,001	0
Sales & Service of Edu. Act (Ex.8)						
Other Sources (Ex.9)	173,703	0	123,958	0	890,224	0
TOTAL REVENUE (Ex. 1)	36,713,647	1,563,927	35,882,981	1,642,616	37,120,239	1,595,086
BEGINNING BALANCES	1,934,873	0	5,246,707	0	4,805,279	0
TOTAL AVAILABLE	38,648,520	1,563,927	41,129,688	1,642,616	41,925,518	1,595,086
EXPENDITURES						
Instruction (Ex.10)	16,767,726	1,148,548	14,747,952	1,224,853	14,560,093	902,721
Academic Support (Ex. 11)	1,941,775	1,445	1,942,383	1,445	1,708,041	0
Student Services (Ex. 12)	3,055,587	200	2,867,859	200	2,578,053	0
Institutional Support (Ex. 13)	5,808,070	413,734	5,903,624	416,118	5,089,276	692,365
Oper. & Maint of Plant (Ex. 14)	4,823,640	0	5,061,205	0	4,481,951	0
TOTAL EXPENDITURES (Ex. 1)	32,396,798	1,563,927	30,523,023	1,642,616	28,417,415	1,595,086
TRANSFERS TO or (FROM)						
Capital Outlay	200,000	0	200,000	0	950,000	0
Renewal & Replacement	250,000	0	700,000	0	1,450,000	0
Debt Service	2,044,831	0	2,044,831	0	2,544,831	0
Other(Specify) Int. Svs Dept						
State Scholarship	1,331,983	0	1,569,468	0	1,569,468	0
Endowment	(1,305,358)	0	(1,542,843)	0	(1,542,843)	0
Student Soc.& Cult. Devel.	327,458	0	327,458	0	175,000	0
Auxiliaries	(729,042)	0	(184,507)	0	15,493	0
Athletics	2,478,111	0	2,478,111	0	2,478,111	0
TOTAL NET TRANSFER	4,597,983	0	5,592,518	0	7,640,060	0
ENDING BALANCE	1,653,739	0	5,014,147	0	5,868,043	0

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New Mexico Military Institute
Exhibit 3
Student Tuitions and Miscellaneous Fees for I&G
For the Twelve Months Ending Monday, June 30, 2025

	2025 ORIGINAL BUDGET	2025 FINAL BUDGET	2024-25 ESTIMATED ACTUALS
	<i>Unrestricted</i>	<i>Unrestricted</i>	<i>Unrestricted</i>
I. REG. ACAD. - MAIN CAMPUS			
Resident Student Full Time			
Summer			
Fall	645,225	658,150	682,900
Winter			
Spring	599,672	608,650	608,925
Resident Student Part Time			
Summer			
Fall			
Winter			
Spring			
Tot. Tuition from Resident Stu.	1,244,897	1,266,800	1,291,825
Non-Resident Student Full Time			
Summer			
Fall	460,886	424,185	424,185
Winter			
Spring	428,390	359,390	359,390
Non-Resident Student Part Time			
Summer			
Fall			
Winter			
Spring			
Tot. Tuition from Non-Resident Stu.	889,276	783,575	783,575
II. OCCUPA'L & VOC. - MAIN CAMPUS			
Full Time Student			
Part Time Student			
Tot. Tuition from Occupa'l & Voc.			
III COMMUNITY EDUC - MAIN CAMPUS			
IV OFF-CAMPUS EXTENSION			
Regular Academic	378,000	303,858	316,908
Occupa'l & Voc.			
Tot. Tuition from Off-Campus Extension	378,000	303,858	316,908
V OFF-CAMPUS CENTERS			
Tot. Tuition from Off-Campus Centers			
VI MISC. FEES-MAIN CAMPUS			
Matriculation Fee	21,300	42,500	44,000
Late Registration Fee			
Deferred Payment Fee	9,100	3,340	4,640
Laboratory Fees	86,120	77,427	79,073
Dissertation Fee			
Graduation Fee	1,371	1,330	1,346
Testing Fees			
CLEP Fees			
Other Special Examination Fees	17,138	16,603	79,172
Recruit-at-Training Fee	80,625	65,403	71,028
International Program Fee	99,000	102,000	78,664
Tot. Misc. Fees-Main Campus	314,654	308,603	357,923
VII MISC. FEES-OFF CAMPUS EXTENSION			
TOT TUITION & MISC FEES INC FOR I & G (EXH2)	2,826,827	2,662,836	2,750,231

New Mexico Military Institute
Exhibits 4 and 5
For the Twelve Months Ending Monday, June 30, 2025

	2025 <u>ORIGINAL BUDGET</u>	2025 <u>FINAL BUDGET</u>	2024-25 <u>ESTIMATED ACTUALS</u>
	<u>Unrestricted</u>	<u>Unrestricted</u>	<u>Unrestricted</u>
Exhibit 4. Governmental Appropriations for I&G- Unrestricted			
FEDERAL Land Grant Teaching Funds			
Total Federal (Exhibit 2)			
STATE Regular (Exhibit 2)	3,752,783	3,764,783	3,764,783
Total State	3,752,783	3,764,783	3,764,783
LOCAL Regular Levy			
Total Local (Exhibit 2)			
Exhibit 5. Governmental Grants and Contracts for I & G			
UNRESTRICTED FEDERAL For Reporting Veterans For Admin. of Student Aid Prog. Cost of Educ. - Fellowship Prog.			
Total Federal (Exhibit 2)			
STATE			
Total State (Exhibit 2)			
LOCAL			
Total Local (Exhibit 2)			
RESTRICTED FEDERAL Library Grants Work-Study Funds/SEOG Other Governmental JROTC Alliance for Minority Participation	4,468 318,000	4,468 318,000	2,658 154,948
Total Federal (Exhibit 2)	322,468	322,468	157,606
STATE State Workstudy	2,800	2,800	
Total State (Exhibit 2)	2,800	2,800	0
LOCAL			
Total Local (Exhibit 2)			

New Mexico Military Institute
Exhibits 6, 7, 8 and 9
For the Twelve Months Ending Monday, June 30, 2025

	2025 <u>ORIGINAL BUDGET</u>	2025 <u>FINAL BUDGET</u>	2023-24 <u>ESTIMATED ACTUALS</u>
	<u>Unrestricted</u>	<u>Unrestricted</u>	<u>Unrestricted</u>
Exhibit 6. Private Gifts, Grants and Contracts for I & G			
UNRESTRICTED			
Total Unrestricted (Exhibit 2)			
RESTRICTED			
Instr. Programs (Exhibit 6A)			
Foundation	1,238,659	1,317,348	1,437,480
Other Support			
Total Restricted (Exhibit 2)	<u>1,238,659</u>	<u>1,317,348</u>	<u>1,437,480</u>
Exhibit 7 Endowment Income, Land Income and Permanent Fund Income for I & G			
UNRESTRICTED			
Inc. from Unrest. Endow. Funds			
Inc. from Quasi-Endow. Funds			
Inc. from State Lands	732,068	700,701	1,086,813
Inc. from Permanent Funds	29,228,266	28,630,703	28,628,188
Total Unrestricted (Exhibit 2)	<u>29,960,334</u>	<u>29,331,404</u>	<u>29,715,001</u>
RESTRICTED Revenue from Endowment Funds-Restricted to I&G Purposes (Exh 2)			
Exhibit 9 Other Sources of Revenue for I & G - Unrestricted			
Interest on Current Fund Balances	27,000	27,000	297
Unrealized Gain or Loss			741,465
Recov. of Indirect Costs - Instr. Prog.			
Recov. of Indir. Costs - Other I&G Prog.			
Recov. of Indirect Costs - Research Prog			
Recov. of Indir. Costs - Pub.Serv.Prog.			
Recov. of Inst.Part of NDSL Loans Forgiv.			
Vending Machines			
Pay Telephones	4,000	4,000	1,543
Rentals	1,950	1,950	
Auto Registration, Parking, Etc.			
Deposit Forfeits	15,500	15,500	11,550
Transcript Charge	2,057	2,772	2,821
Breakage Charges	250	250	
Library Fines	1,250	1,250	
Miscellaneous Income	121,696	71,236	132,548
Total other sources of Rev for I&G (Ex 2)	<u>173,703</u>	<u>123,958</u>	<u>890,224</u>

New Mexico Military Institute
Exhibits 6, 7, 8 and 9
For the Twelve Months Ending Monday, June 30, 2025

	2025 <u>ORIGINAL BUDGET</u>	2025 <u>FINAL BUDGET</u>	2023-24 <u>ESTIMATED ACTUALS</u>
	<u>Unrestricted</u>	<u>Unrestricted</u>	<u>Unrestricted</u>
Exhibit 6. Private Gifts, Grants and Contracts for I & G			
UNRESTRICTED			
Total Unrestricted (Exhibit 2)			
RESTRICTED			
Instr. Programs (Exhibit 6A)			
Foundation	1,238,659	1,317,348	1,437,480
Other Support			
Total Restricted (Exhibit 2)	<u>1,238,659</u>	<u>1,317,348</u>	<u>1,437,480</u>
Exhibit 7 Endowment Income, Land Income and Permanent Fund Income for I & G			
UNRESTRICTED			
Inc. from Unrest. Endow. Funds			
Inc. from Quasi-Endow. Funds			
Inc. from State Lands	732,068	700,701	1,086,813
Inc. from Permanent Funds	29,228,266	28,630,703	28,628,188
Total Unrestricted (Exhibit 2)	<u>29,960,334</u>	<u>29,331,404</u>	<u>29,715,001</u>
RESTRICTED Revenue from Endowment Funds-Restricted to I&G Purposes (Exh 2)			
Exhibit 9 Other Sources of Revenue for I & G - Unrestricted			
Interest on Current Fund Balances	27,000	27,000	297
Unrealized Gain or Loss			741,465
Recov. of Indirect Costs - Instr. Prog.			
Recov. of Indir. Costs - Other I&G Prog.			
Recov. of Indirect Costs - Research Prog			
Recov. of Indir. Costs - Pub.Serv.Prog.			
Recov. of Inst.Part of NDSL Loans Forgiv.			
Vending Machines			
Pay Telephones	4,000	4,000	1,543
Rentals	1,950	1,950	
Auto Registration, Parking, Etc.			
Deposit Forfeits	15,500	15,500	11,550
Transcript Charge	2,057	2,772	2,821
Breakage Charges	250	250	
Library Fines	1,250	1,250	
Miscellaneous Income	121,696	71,236	132,548
Total other sources of Rev for I&G (Ex 2)	<u>173,703</u>	<u>123,958</u>	<u>890,224</u>

New Mexico Military Institute
Expenditures-Summary Exhibits
For the Twelve Months Ending Monday, June 30, 2025

	2025 ORIGINAL BUDGET		2025 FINAL BUDGET		2024-25 ESTIMATED ACTUALS	
	<i>Unrestricted</i>	<i>Restricted</i>	<i>Unrestricted</i>	<i>Restricted</i>	<i>Unrestricted</i>	<i>Restricted</i>
EXHIBIT 10 EXPENDITURES FOR INSTRUCTION						
General Academic Instruction-By Department (EXH. 10A)						
PHYSICAL SCIENCE	794,589	0	765,349	0	754,165	0
BIOLOGY	376,420	0	376,420	0	367,547	0
MATHEMATICS	1,399,017	0	1,400,017	0	1,382,264	0
SOCIAL SCIENCE	1,074,775	499,908	1,059,025	506,642	944,924	323,779
BUSINESS ADMINISTRATION	473,361	0	473,361	0	379,885	0
EDUCATIONAL TECHNOLOGY	49,911	0	49,911	0	47,515	0
ENGLISH	1,686,041	0	1,669,191	0	1,538,674	0
LANGUAGES PROFESSIONAL	411,420	0	411,420	0	371,979	0
MUSIC	242,426	0	321,614	0	202,516	0
ART	194,860	0	106,560	0	183,798	0
COMMUNICATIONS	2,650	0	2,650	0	1,209	0
PHYSICAL EDUCATION	1,578,731	180,045	1,522,847	180,045	1,309,027	174,749
STUDENT ASSISTANCE CENTER	948,891	144,972	949,158	214,543	799,861	246,586
MERIT & SUBSTITUTE	253,091	0	279,659	0	263,247	0
Total Gen'l Acad. Instr	9,486,183	824,925	9,387,182	901,230	8,546,610	745,115

New Mexico Military Institute
Expenditures-Summary Exhibits
For the Twelve Months Ending Monday, June 30, 2025

F	2025 ORIGINAL BUDGET		2025 FINAL BUDGET		2024-25 ESTIMATED ACTUALS	
	Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted	Restricted
Occupational & Vocational Instruction-By Prog. (EXH. 10A)						
COMMANDANT	1,729,784	0	1,531,125	0	1,468,591	0
ROTC	55,846	0	55,846	0	54,321	0
JR ROTC	470,404	318,000	470,404	318,000	283,864	154,948
CADET COUNSELING	33,450	0	33,450	0	31,856	0
Total Occupa'l & Voc. Instr.	2,289,484	318,000	2,090,825	318,000	1,838,633	154,948
Community Education-By Program (EXH. 10A)						
CONTRACTED SERVICES	186,928	0	186,928	0		
FED CWS NMMI SHARE	28,000	5,623	28,000	5,623	26,951	2,658
RETIREMENT EXP.	2,049,647	0	343,603	0	1,847,539	0
SOCIAL SECURITY EXP.	863,901	0	840,974	0	725,059	0
GROUP INSURANCE EXP.	759,942	0	781,520	0	607,060	0
WORKMANS COMP	62,228	0	53,500	0	43,373	0
UNEMPLOYMENT COMP	7,137	0	7,137	0	849	0
NEW MEXICO RETIREE HEALTH CAR	225,856	0	219,863	0	202,405	0
COMPUTER EXP.	648,702	0	648,702	0	648,702	0
ASSESSMENT/TESTING/NCA	25,000	0	25,000	0	12,639	0
FACULTY RESEARCH & SCHOLARLY ACTIVITY	67,890	0	67,890	0	51,101	0
EMPLOYEE UNIFORMS	20,775	0	20,775	0	9,172	0
MISC. EXP.	46,053	0	46,053	0	0	0
Total Items not Included in 10A's	4,992,059	5,623	3,269,945	5,623	4,174,850	2,658
Total Instruction and General	16,767,726	1,148,548	14,747,952	1,224,853	14,560,093	902,721

New Mexico Military Institute
Exhibit 10A Expenditure for Instruction-Detail of Individual Units
For the Twelve Months Ending Monday, June 30, 2025

	2025 ORIGINAL BUDGET				2025 FINAL BUDGET				2024-25 ESTIMATED ACTUALS			
	FTE	Unrestricted	FTE	Restricted	FTE	Unrestricted	FTE	Restricted	FTE	Unrestricted	FTE	Restricted
PHYSICAL SCIENCE												
Professional Salaries	8	731,532			8	702,292			8	697,331		
Technician Salaries	1	30,467			1	30,467			1	29,387		
Supplies & Expense		29,110				29,110				24,122		
Travel		3,480				3,480				3,325		
Equipment												
Total	9	794,589	0	0	9	765,349	0	0	9	754,165	0	0
BIOLOGY												
Professional Salaries	5	352,000			5	352,000			5	346,768		
Supplies & Expense		21,270				21,270				18,332		
Travel		3,150				3,150				2,446		
Equipment												
Total	5	376,420	0	0	5	376,420	0	0	5	367,547	0	0
MATHEMATICS												
Professional Salaries	15	1,316,259			15	1,316,259			15	1,302,018		
Secretarial & Clerical Sal.	1	29,157			1	29,157			1	29,540		
Technician Salaries	1	39,121			1	39,121			1	39,121		
Supplies & Expense		13,698				14,698				11,526		
Travel		782				782				59		
Equipment												
Total	17	1,399,017	0	0	17	1,400,017	0	0	17	1,382,264	0	0
SOCIAL SCIENCE												
Professional Salaries	13	1,054,981	2	179,591	13	1,039,231	2	179,591	13	934,147	2	142,053
Secretarial & Clerical Sal.			1	36,676			1	35,608			1	30,663
Other Salaries			1	98,600			1	98,600			1	66,601
Supplies & Expense		14,750				14,750				10,018		21,673
Travel		5,044				5,044				759		
Equipment												
Fringe Benefits				185,041				192,843				62,790
Total	13	1,074,775	4	499,908	13	1,059,025	4	506,642	13	944,924	4	323,779

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New Mexico Military Institute
Exhibit 10A Expenditure for Instruction-Detail of Individual Units
For the Twelve Months Ending Monday, June 30, 2025

	2025 ORIGINAL BUDGET				2025 FINAL BUDGET				2024-25 ESTIMATED ACTUALS			
	FTE	Unrestricted	FTE	Restricted	FTE	Unrestricted	FTE	Restricted	FTE	Unrestricted	FTE	Restricted
BUSINESS ADMINISTRATION												
Professional Salaries	6	427,249			6	427,249			6	333,070		
Secretarial & Clerical Sal.	1	29,157			1	29,157			1	29,157		
Supplies & Expense		14,317				14,317				17,658		
Travel		2,638				2,638						
Equipment												
Total	7	473,361	0	0	7	473,361	0	0	7	379,885	0	0
EDUCATIONAL TECHNOLOGY												
Technician Salaries	1	39,911			1	39,911			1	39,911		
Supplies & Expense		7,000				7,000				5,423		
Travel		3,000				3,000				2,181		
Equipment												
Total	1	49,911	0	0	1	49,911	0	0	1	47,515	0	0
ENGLISH												
Professional Salaries	18	1,593,146			18	1,576,296			18	1,465,462		
Secretarial & Clerical Sal.	1	29,804			1	29,804			1	29,804		
Supplies & Expense		62,341				62,341				43,408		
Travel		750				750						
Equipment												
Total	19	1,686,041	0	0	19	1,669,191	0	0	19	1,538,674	0	0
LANGUAGES												
Professional Salaries	5	401,470			5	401,470			5	366,652		
Supplies & Expense		9,200				9,200				4,729		
Travel		750				750				598		
Equipment												
Total	5	411,420	0	0	5	411,420	0	0	5	371,979	0	0

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New Mexico Military Institute
Exhibit 10A Expenditure for Instruction-Detail of Individual Units
For the Twelve Months Ending Monday, June 30, 2025

	2025 ORIGINAL BUDGET				2025 FINAL BUDGET				2024-25 ESTIMATED ACTUALS			
	FTE	Unrestricted	FTE	Restricted	FTE	Unrestricted	FTE	Restricted	FTE	Unrestricted	FTE	Restricted
MUSIC												
Professional Salaries	2	196,112			3	275,272			3	193,352		
Other Salaries		5,000				5,000				2,000		
Supplies & Expense		29,183				29,183				6,046		
Travel		12,131				12,159				1,118		
Equipment												
Total	2	242,426	0	0	3	321,614	0	0	3	202,516	0	0
ART												
Professional Salaries	2	179,910			1	91,610			1	173,970		
Supplies & Expense		14,800				14,800				9,828		
Travel		150				150						
Equipment												
Total	2	194,860	0	0	1	106,560	0	0	1	183,798	0	0
COMMUNICATIONS												
Supplies & Expense		2,650				2,650				1,209		
Equipment												
Total	0	2,650	0	0	0	2,650	0	0	0	1,209	0	0
CADET COUNSELING												
Supplies & Expense		33,450				33,450				31,856		
Equipment												
Total	0	33,450	0	0	0	33,450	0	0	0	31,856	0	0
PHYSICAL EDUCATION												
Professional Salaries	19	1,414,284			19	1,382,900			19	1,210,898		
Secretarial & Clerical Sal.	2	58,427			2	58,427			2	45,427		
Other Salaries	2	89,500	1	16,000	2	65,000	1	16,000	2	47,293	1	4,500
Supplies & Expense		16,190		159,597		16,190		159,597		5,409		169,268
Travel		330				330						
Equipment												
Fringe Benefits				4,448				4,448				981
Total	23	1,578,731	1	180,045	23	1,522,847	1	180,045	23	1,309,027	1	174,749

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New Mexico Military Institute
 Exhibit 10A Expenditure for Instruction-Detail of Individual Units
 For the Twelve Months Ending Monday, June 30, 2025

	2025 ORIGINAL BUDGET				2025 FINAL BUDGET				2024-25 ESTIMATED ACTUALS			
	FTE	Unrestricted	FTE	Restricted	FTE	Unrestricted	FTE	Restricted	FTE	Unrestricted	FTE	Restricted
STUDENT ASSISTANCE CENTER												
Professional Salaries	10	826,899		25,850	10	826,899		25,850	10	722,533		4,870
Secretarial & Clerical Sal.	1	39,742			1	39,742			1	36,676		
Other Salaries	2	6,250		4,285	2	6,517		4,285	2	6,517		7,000
Supplies & Expense		71,800		106,459		71,800		176,030		30,831		231,416
Travel		4,200				4,200				3,304		
Equipment												
Fringe Benefits				8,378				8,378				3,300
Total	13	948,891	0	144,972	13	949,158	0	214,543	13	799,861	0	246,586
MERIT & SUBSTITUTE												
Professional Salaries		193,808				220,376				193,480		
Other Salaries		59,283				59,283				69,767		
Equipment												
Total	0	253,091	0	0	0	279,659	0	0	0	263,247	0	0
COMMANDANT												
Professional Salaries	22	1,499,659			22	1,300,000			22	1,262,422		
Secretarial & Clerical Sal.	2	59,189			2	59,189			2	51,912		
Other Salaries	1	86,404			1	86,404			1	74,150		
Supplies & Expense		58,574				58,574				55,550		
Travel		25,958				26,958				24,557		
Equipment												
Total	25	1,729,784	0	0	25	1,531,125	0	0	25	1,468,591	0	0
ROTC												
Secretarial & Clerical Sal.		38,876				38,876				38,303		
Supplies & Expense		11,970				11,970				13,172		
Travel		5,000				5,000				2,847		
Equipment												
Total	0	55,846	0	0	0	55,846	0	0	0	54,321	0	0
JR ROTC												
Professional Salaries	6	426,347		318,000	6	426,347		318,000	6	239,539		154,948
Secretarial & Clerical Sal.	1	38,876			1	38,876			1	38,876		
Supplies & Expense		3,350				3,350				5,316		
Travel		1,831				1,831				133		
Equipment												
Total	7	470,404	0	318,000	7	470,404	0	318,000	7	283,864	0	154,948

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New Mexico Military Institute
 Exhibit 10A Expenditure for Inst
 Instruction TOTAL 10A'S
 For the Twelve Months Ending Monday, June 30, 2025

	2025 ORIGINAL BUDGET				2025 FINAL BUDGET				2024-25 ESTIMATED ACTUALS			
	<i>FTE</i>	<i>Unrestricted</i>	<i>FTE</i>	<i>Restricted</i>	<i>FTE</i>	<i>Unrestricted</i>	<i>FTE</i>	<i>Restricted</i>	<i>FTE</i>	<i>Unrestricted</i>	<i>FTE</i>	<i>Restricted</i>
Instruction TOTAL 10A'S												
Professional Salaries	131	10,613,656	2	523,441	131	10,338,201	2	523,441	131	9,441,642	2	301,871
Secretarial & Clerical Sal.	9	323,228	1	36,676	9	323,228	1	35,608	9	299,695	1	30,663
Technician Salaries	3	109,499			3	109,499			3	108,419		
Other Salaries	5	246,437	2	118,885	5	222,204	2	118,885	5	199,727	2	78,101
Supplies & Expense		413,653		266,056		414,653		335,627		294,434		422,357
Travel		69,194				70,222				41,326		
Equipment												
Fringe Benefits				197,867				205,669				67,071
Total	147	11,775,667	5	1,142,925	147	11,478,007	5	1,219,230	147	10,385,243	5	900,063

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New Mexico Military Institute
Expenditures-Summary Exhibits
For the Twelve Months Ending Monday, June 30, 2025

	2025 ORIGINAL BUDGET		2025 FINAL BUDGET		2024-25 ESTIMATED ACTUALS	
	<i>Unrestricted</i>	<i>Restricted</i>	<i>Unrestricted</i>	<i>Restricted</i>	<i>Unrestricted</i>	<i>Restricted</i>
EXHIBIT 11 EXPENDITURES FOR ACADEMIC SUPPORT						
Libraries-By Individual Library (EXH. 11A) LIBRARY	658,333	0	642,915	0	527,785	0
Total Libraries	658,333	0	642,915	0	527,785	0
Museums & Galleries-By Individual Unit (EXH 11A) MUSEUM	10,800	0	10,800	0	5,800	0
Total Museums & Galleries	10,800	0	10,800	0	5,800	0
Audio Visual Serv.-By Individual Unit (EXH 11A) AUDIO VISUAL	140,647	0	141,238	0	130,489	0
Total Audio-Visual Serv.	140,647	0	141,238	0	130,489	0
Total Ancillary Support	809,780	0	794,953	0	664,073	0

New Mexico Military Institute
Expenditures-Summary Exhibits
For the Twelve Months Ending Monday, June 30, 2025

	2025 ORIGINAL BUDGET		2025 FINAL BUDGET		2024-25 ESTIMATED ACTUALS	
	<i>Unrestricted</i>	<i>Restricted</i>	<i>Unrestricted</i>	<i>Restricted</i>	<i>Unrestricted</i>	<i>Restricted</i>
Academic Admin & Pers'l Dev-By Ind. Unit (EXH 11a)						
ACADEMIC DEAN	211,662	0	211,662	0	165,544	0
HIGH SCHOOL PRINCIPAL	421,641	0	430,894	0	427,989	0
Total Acad. Admin & Pers'l Dev.	633,303	0	642,556	0	593,533	0
AUDIO VISUAL MAINT	10,000	0	10,000	0		
FEDERAL WORKSTUDY	0	1,445	0	1,445		
RETIREMENT EXP.	205,659	0	203,778	0	205,012	0
SOCIAL SECURITY EXP.	86,682	0	85,874	0	82,016	0
INSURANCE EXP.	74,259	0	83,341	0	61,922	0
WORKMANS COMP	8,050	0	8,050	0	4,920	0
UNEMPLOYMENT COMP	947	0	947	0	96	0
NEW MEXICO RETIREE HEALTH CAR	22,662	0	22,451	0	22,435	0
COMPUTER EXP.	74,033	0	74,033	0	74,033	0
N C A/ Higher Learning Commission	16,400	0	16,400	0		
Total Items not Included in 11A's	498,692	1,445	504,874	1,445	450,435	0
Total Academic Support (EXH 2)	1,941,775	1,445	1,942,383	1,445	1,708,041	0

New Mexico Military Institute
 Exhibit 11A Academic Support-Detail of Individual Units
 For the Twelve Months Ending Monday, June 30, 2025

	2025 ORIGINAL BUDGET				2025 FINAL BUDGET				2024-25 ESTIMATED ACTUALS			
	<i>FTE</i>	<i>Unrestricted</i>	<i>FTE</i>	<i>Restricted</i>	<i>FTE</i>	<i>Unrestricted</i>	<i>FTE</i>	<i>Restricted</i>	<i>FTE</i>	<i>Unrestricted</i>	<i>FTE</i>	<i>Restricted</i>
LIBRARY												
Professional Salaries	5	356,665			5	356,665			5	268,848		
Secretarial & Clerical Sal.	1	48,634			1	48,634			1	37,349		
Technician Salaries	2	88,523			2	88,523			2	88,523		
Other Salaries	1	34,418			1	19,000			1	18,085		
Supplies & Expense		78,650				78,650				97,071		
Travel		7,400				7,400				4,047		
Equipment												
Books		30,259				30,259				4,904		
Periodicals		13,784				13,784				8,957		
Total	9	658,333	0	0	9	642,915	0	0	9	527,785	0	0
MUSEUM												
Professional Salaries		4,000				4,000						
Supplies & Expense		6,800				6,800				5,800		
Equipment												
Total	0	10,800	0	0	0	10,800	0	0	0	5,800	0	0
AUDIO VISUAL												
Technician Salaries	2	98,297			2	98,888			2	98,888		
Supplies & Expense		39,000				39,000				31,601		
Travel		3,350				3,350						
Equipment												
Total	2	140,647	0	0	2	141,238	0	0	2	130,489	0	0

New Mexico Military Institute
 Exhibit 11A Academic Support-Detail of Individual Units
 For the Twelve Months Ending Monday, June 30, 2025

	2025 ORIGINAL BUDGET				2025 FINAL BUDGET				2024-25 ESTIMATED ACTUALS			
	FTE	Unrestricted	FTE	Restricted	FTE	Unrestricted	FTE	Restricted	FTE	Unrestricted	FTE	Restricted
ACADEMIC DEAN												
Professional Salaries	1	143,299			1	143,299			1	143,299		
Secretarial & Clerical Sal.	1				1				1			
Supplies & Expense		50,775				50,775				12,281		
Travel		16,488				16,488				9,963		
Equipment												
In-Service		600				600						
Faculty Senate		500				500						
Total	2	211,662	0	0	2	211,662	0	0	2	165,544	0	0
HIGH SCHOOL PRINCIPAL												
Professional Salaries	3	232,450			3	275,745			3	308,266		
Secretarial & Clerical Sal.	3	126,818			2	87,776			2	84,173		
Supplies & Expense		37,260				42,260				12,969		
Travel		12,113				12,113				15,275		
Equipment												
Contracted Service		10,000				10,000				7,306		
Books		3,000				3,000						
Total	6	421,641	0	0	5	430,894	0	0	5	427,989	0	0

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New Mexico Military Institute
 Exhibit 11A Academic Support-Detail of Individual Units
 Academic Support TOTAL 11A'S
 For the Twelve Months Ending Monday, June 30, 2025

	2025 ORIGINAL BUDGET				2025 FINAL BUDGET				2024-25 ESTIMATED ACTUALS			
	<i>FTE</i>	<i>Unrestricted</i>	<i>FTE</i>	<i>Restricted</i>	<i>FTE</i>	<i>Unrestricted</i>	<i>FTE</i>	<i>Restricted</i>	<i>FTE</i>	<i>Unrestricted</i>	<i>FTE</i>	<i>Restricted</i>
Academic Support TOTAL 11A'S												
Professional Salaries	9	736,414			9	779,709			9	720,413		
Secretarial & Clerical Sal.	5	175,452			4	136,410			4	121,523		
Technician Salaries	4	186,820			4	187,411			4	187,411		
Other Salaries	1	34,418			1	19,000			1	18,085		
Supplies & Expense		212,485				217,485				159,722		
Travel		39,351				39,351				29,285		
Equipment												
Contracted Service		10,000				10,000				7,306		
Books		33,259				33,259				4,904		
Periodicals		13,784				13,784				8,957		
In-Service		600				600						
Faculty Senate		500				500						
Total	19	1,443,083	0	0	18	1,437,509	0	0	18	1,257,606	0	0

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New Mexico Military Institute
Expenditures-Summary Exhibits
For the Twelve Months Ending Monday, June 30, 2025

	2025 ORIGINAL BUDGET		2025 FINAL BUDGET		2024-25 ESTIMATED ACTUALS	
	<i>Unrestricted</i>	<i>Restricted</i>	<i>Unrestricted</i>	<i>Restricted</i>	<i>Unrestricted</i>	<i>Restricted</i>
EXHIBIT 12 EXPENDITURES FOR STUDENT SERVICES						
Fin.Aid Admin.-By Ind. Program (EXH 12A)						
FINANCIAL AID	284,943	0	287,194	0	268,919	0
Total Financial Aid Admin	284,943	0	287,194	0	268,919	0
Student Adm. & Records-By Ind. Unit (EXH12A)						
ADMISSIONS	1,941,105	0	1,801,217	0	1,731,364	0
REGISTRAR	186,915	0	172,501	0	150,504	0
Total Admissions & Records	2,128,020	0	1,973,718	0	1,881,868	0
CONTRACTED SERVICES	50,000	0	50,000	0		
FEDERAL WORKSTUDY	0	200	0	200		
RETIREMENT EXP.	229,386	0	193,576	0	182,432	0
SOCIAL SECURITY EXP.	96,683	0	81,590	0	73,460	0
GROUP INSURANCE EXP.	54,744	0	73,916	0	53,123	0
WORKMANS COMP	7,689	0	7,689	0	5,388	0
UNEMPLOYMENT COMP	904	0	904	0	105	0
NEW MEXICO RETIREE HEALTH CAR	25,277	0	21,331	0	20,218	0
COMPUTER EXP.	92,541	0	92,541	0	92,541	0
MISC. EXP.	85,400	0	85,400	0		
Total Items not Included in 12A's	642,624	200	606,947	200	427,266	0
Total for Student Services (EXH 2)	3,055,587	200	2,867,859	200	2,578,053	0

New Mexico Military Institute
 Exhibit 12A Expenditure for Student Services-Detail of Individual Units
 For the Twelve Months Ending Monday, June 30, 2025

	2025 ORIGINAL BUDGET				2025 FINAL BUDGET				2024-25 ESTIMATED ACTUALS			
	FTE	Unrestricted	FTE	Restricted	FTE	Unrestricted	FTE	Restricted	FTE	Unrestricted	FTE	Restricted
FINANCIAL AID												
Professional Salaries	2	127,131			2	136,132			2	136,132		
Secretarial & Clerical Sal.	3	117,024			3	117,024			3	117,099		
Supplies & Expense		34,959				28,209				13,868		
Travel		5,021				5,021				1,821		
Equipment												
Contracted Service		808				808						
Total	5	284,943	0	0	5	287,194	0	0	5	268,919	0	0
ADMISSIONS												
Professional Salaries	9	620,649			9	510,000			9	490,328		
Secretarial & Clerical Sal.	5	203,239			5	122,000			5	120,588		
Other Salaries		30,000				30,000				14,910		
Supplies & Expense		867,810				867,810				927,794		
Travel		219,407				271,407				177,744		
Equipment												
Total	14	1,941,105	0	0	14	1,801,217	0	0	14	1,731,364	0	0
REGISTRAR												
Professional Salaries	1	74,713			1	67,500			1	64,570		
Secretarial & Clerical Sal.	2	91,077			2	83,876			2	76,115		
Supplies & Expense		19,725				19,725				10,165		
Travel		1,400				1,400				(346)		
Equipment												
Total	3	186,915	0	0	3	172,501	0	0	3	150,504	0	0

New Mexico Military Institute
 Exhibit 12A Expenditure for Student Services-Detail of Individual Units
 Student Services TOTAL 12A'S
 For the Twelve Months Ending Monday, June 30, 2025

	2025 ORIGINAL BUDGET				2025 FINAL BUDGET				2024-25 ESTIMATED ACTUALS			
	<i>FTE</i>	<i>Unrestricted</i>	<i>FTE</i>	<i>Restricted</i>	<i>FTE</i>	<i>Unrestricted</i>	<i>FTE</i>	<i>Restricted</i>	<i>FTE</i>	<i>Unrestricted</i>	<i>FTE</i>	<i>Restricted</i>
Student Services TOTAL 12A'S												
Professional Salaries	12	822,493			12	713,632			12	691,030		
Secretarial & Clerical Sal.	10	411,340			10	322,900			10	313,802		
Other Salaries		30,000				30,000				14,910		
Supplies & Expense		922,494				915,744				951,827		
Travel		225,828				277,828				179,218		
Equipment												
Contracted Service		808				808						
Total	22	2,412,963	0	0	22	2,260,912	0	0	22	2,150,787	0	0

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New Mexico Military Institute
Expenditures-Summary Exhibits
For the Twelve Months Ending Monday, June 30, 2025

	2025 ORIGINAL BUDGET		2025 FINAL BUDGET		2024-25 ESTIMATED ACTUALS	
	<i>Unrestricted</i>	<i>Restricted</i>	<i>Unrestricted</i>	<i>Restricted</i>	<i>Unrestricted</i>	<i>Restricted</i>
EXHIBIT 13 EXPENDITURES FOR INSTITUTIONAL SUPPORT						
Exec. Management-By Ind. Unit (EXH 13A) SUPERINTENDENT	518,426	0	634,882	0	610,778	0
INSTITUTIONAL RESEARCH	192,822	0	205,982	0	194,503	0
Total Executive Management	711,248	0	840,864	0	805,280	0
Fiscal Oper. By Ind. Unit (EXH 13A) BUSINESS OFFICE	1,189,524	0	1,146,286	0	1,096,868	0
INTERNAL AUDITOR	79,169	0	69,169	0	70,602	0
Total Fiscal Operations	1,268,693	0	1,215,455	0	1,167,469	0
Logistical Serv.-By Ind. Unit (EXH 13A) TELEPHONE	185,083	0	185,083	0	142,648	0
CAMPUS POLICE	344,514	0	350,214	0	326,974	0
Total Logistical Serv.	529,597	0	535,297	0	469,623	0

New Mexico Military Institute
Expenditures-Summary Exhibits
For the Twelve Months Ending Monday, June 30, 2025

F	2025 ORIGINAL BUDGET		2025 FINAL BUDGET		2024-25 ESTIMATED ACTUALS	
	Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted	Restricted
Community Relations-By Ind. Unit (EXH 13A)						
PUBLIC AFFAIRS OFFICE	295,492	0	295,492	0	235,939	0
FOUNDATION	0	413,734	0	416,118	0	692,365
ALUMNI RELATIONS/DEVELOPMENT	700,701	0	683,236	0	498,965	0
Total Community Relations	996,193	413,734	978,728	416,118	734,904	692,365
EMPLOYEE SICK BANK/SUBS	45,722	0	45,722	0		
EXTERNAL AUDITOR/RATING SRVS	170,000	0	170,000	0	144,570	0
ACCRUED VACATION	15,300	0	15,300	0	173,674	0
LIABILITY INSURANCE	258,913	0	185,264	0	157,309	0
BOARD OF REGENTS	40,000	0	85,000	0	76,063	0
ADMIN. PUBLIC.	10,000	0	10,000	0		
DUE & MEMBERSHIPS	21,285	0	21,285	0	22,279	0
COMMENCEMENT	5,000	0	5,000	0	2,926	0
LEGAL SERVICES	200,000	0	200,000	0	72,292	0
CONSULTING SERVICES	100,000	0	150,000	0	28,301	0
BAD DEBT EXPENSE	120,000	0	120,000	0	45,930	0
RETIREMENT EXP.	509,219	0	512,887	0	474,382	0
SOCIAL SECURITY EXP.	214,629	0	216,176	0	195,818	0
GROUP INSURANCE EXP.	190,234	0	194,204	0	126,059	0
WORKMANS COMP	15,993	0	15,993	0	10,861	0
UNEMPLOYMENT COMP	1,881	0	1,881	0	211	0
NEW MEXICO RETIREE HEALTH CARE	56,112	0	56,517	0	52,763	0
COMPUTER EXP.	278,536	0	278,536	0	278,536	0
N C A	45,000	0	45,000	0	13,326	0
EMPLOYEE UNIFORMS	18,000	0	18,000	0	12,857	0
RECEPTION & PROMOTION	15,000	0	15,000	0	13,601	0
MOVING EXPENSE	25,000	0	25,000	0	16,142	0
MISC. EXP.	200	0	200	0	47,784	0
Total Items not Included in 13A's	2,356,024	0	2,386,965	0	1,965,684	0
Less Inst. Support Charged to:						
AUXILIARY ENTERP. CHARGE						
OVERHEAD-ADMIN	(52,335)	0	(52,335)	0	(52,335)	0
AUXILIARY ENTERP. CHARGE						
OVERHEAD-ATHLETICS	(1,350)	0	(1,350)	0	(1,350)	0
Total Support Charges	(53,685)	0	(53,685)	0	(53,685)	0
Total for Institutional Support (EXH 2)	5,808,070	413,734	5,903,624	416,118	5,089,276	692,365

New Mexico Military Institute
 Exhibit 13A Expenditure for Institutional Support-Detail of Individual Units
 For the Twelve Months Ending Monday, June 30, 2025

	2025 ORIGINAL BUDGET				2025 FINAL BUDGET				2024-25 ESTIMATED ACTUALS			
	FTE	Unrestricted	FTE	Restricted	FTE	Unrestricted	FTE	Restricted	FTE	Unrestricted	FTE	Restricted
SUPERINTENDENT												
Professional Salaries	2	427,189			2	504,945			2	460,379		
Secretarial & Clerical Sal.	1	48,712			1	48,712			1	48,712		
Supplies & Expense		16,525				31,225				46,626		
Travel		26,000				50,000				55,061		
Equipment												
Total	3	518,426	0	0	3	634,882	0	0	3	610,778	0	0
BUSINESS OFFICE												
Professional Salaries	10	718,238			10	675,000			10	662,796		
Secretarial & Clerical Sal.	7	288,572			7	288,572			7	268,484		
Supplies & Expense		159,714				159,714				138,382		
Travel		12,500				12,500				14,184		
Equipment												
Contracted Service		10,500				10,500				13,022		
Total	17	1,189,524	0	0	17	1,146,286	0	0	17	1,096,868	0	0
INTERNAL AUDITOR												
Professional Salaries	1	75,049			1	65,049			1	67,549		
Supplies & Expense		3,440				3,440				3,053		
Travel		680				680						
Equipment												
Total	1	79,169	0	0	1	69,169	0	0	1	70,602	0	0
TELEPHONE												
Professional Salaries	1	52,586			1	52,586			1	52,586		
Supplies & Expense		33,685				33,685				24,597		
Travel		2,250				2,250						
Equipment												
Contracted Service		96,562				96,562				65,465		
Total	1	185,083	0	0	1	185,083	0	0	1	142,648	0	0

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New Mexico Military Institute
 Exhibit 13A Expenditure for Institutional Support-Detail of Individual Units
 For the Twelve Months Ending Monday, June 30, 2025

	2025 ORIGINAL BUDGET				2025 FINAL BUDGET				2024-25 ESTIMATED ACTUALS			
	FTE	Unrestricted	FTE	Restricted	FTE	Unrestricted	FTE	Restricted	FTE	Unrestricted	FTE	Restricted
CAMPUS POLICE												
Professional Salaries	1	66,950			1	66,950			1	66,950		
Technician Salaries	4	259,874			4	259,874			4	244,483		
Supplies & Expense		15,190				20,890				14,435		
Travel		2,500				2,500				1,106		
Equipment												
Total	5	344,514	0	0	5	350,214	0	0	5	326,974	0	0
PUBLIC AFFAIRS OFFICE												
Professional Salaries	3	107,363			3	107,363			3	107,363		
Technician Salaries	2	116,507			2	116,507			2	106,507		
Supplies & Expense		66,750				66,750				22,069		
Travel		4,872				4,872						
Equipment												
Total	5	295,492	0	0	5	295,492	0	0	5	235,939	0	0
FOUNDATION												
Professional Salaries			1	133,425			1	133,425			1	133,425
Secretarial & Clerical Sal.			1	64,922			1	64,922			1	65,882
Supplies & Expense				191,789				191,789				421,402
Equipment												
Fringe Benefits				23,598				25,982				71,656
Total	0	0	2	413,734	0	0	2	416,118	0	0	2	692,365
ALUMNI RELATIONS/DEVELOPMENT												
Professional Salaries	3	298,983			3	281,518			3	258,234		
Secretarial & Clerical Sal.	5	171,718			5	171,718			5	137,117		
Supplies & Expense		162,500				190,500				93,151		
Travel		67,500				39,500				10,463		
Equipment												
Total	8	700,701	0	0	8	683,236	0	0	8	498,965	0	0

New Mexico Military Institute
 Exhibit 13A Expenditure for Institutional Support-Detail of Individual Units
 For the Twelve Months Ending Monday, June 30, 2025

	2025 ORIGINAL BUDGET				2025 FINAL BUDGET				2024-25 ESTIMATED ACTUALS			
	<i>FTE</i>	<i>Unrestricted</i>	<i>FTE</i>	<i>Restricted</i>	<i>FTE</i>	<i>Unrestricted</i>	<i>FTE</i>	<i>Restricted</i>	<i>FTE</i>	<i>Unrestricted</i>	<i>FTE</i>	<i>Restricted</i>
INSTITUTIONAL RESEARCH												
Professional Salaries	2	173,872			2	187,032			2	183,032		
Supplies & Expense		13,300				13,300				8,895		
Travel		5,650				5,650				2,575		
Equipment												
Total	2	192,822	0	0	2	205,982	0	0	2	194,503	0	0

New Mexico Military Institute
 Exhibit 13A Expenditure for Institutional Support-Detail of Individual Units
 Institutional Support TOTAL 13A'S
 For the Twelve Months Ending Monday, June 30, 2025

	2025 ORIGINAL BUDGET				2025 FINAL BUDGET				2024-25 ESTIMATED ACTUALS			
	<i>FTE</i>	<i>Unrestricted</i>	<i>FTE</i>	<i>Restricted</i>	<i>FTE</i>	<i>Unrestricted</i>	<i>FTE</i>	<i>Restricted</i>	<i>FTE</i>	<i>Unrestricted</i>	<i>FTE</i>	<i>Restricted</i>
Institutional Support TOTAL 13A'S												
Professional Salaries	23	1,920,230	1	133,425	23	1,940,443	1	133,425	23	1,858,889	1	133,425
Secretarial & Clerical Sal.	13	509,002	1	64,922	13	509,002	1	64,922	13	454,312	1	65,882
Technician Salaries	6	376,381			6	376,381			6	350,989		
Supplies & Expense		471,104		191,789		519,504		191,789		351,209		421,402
Travel		121,952				117,952				83,390		
Equipment												
Contracted Service		107,062				107,062				78,487		
Fringe Benefits				23,598				25,982				71,656
Total	42	3,505,731	2	413,734	42	3,570,344	2	416,118	42	3,177,277	2	692,365

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New Mexico Military Institute
Expenditures-Summary Exhibits
For the Twelve Months Ending Monday, June 30, 2025

	2025 ORIGINAL BUDGET		2025 FINAL BUDGET		2024-25 ESTIMATED ACTUALS	
	<i>F</i> <u>Unrestricted</u>	<u>Restricted</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Unrestricted</u>	<u>Restricted</u>
EXHIBIT 14 EXPENDITURES FOR OPERATION AND MAINTENANCE OF PLANT						
Oper. & Maint. of Plant-By Ind. Unit (EXH 14A)						
PHYSICAL PLANT ADMIN.	240,703	0	250,702	0	236,711	0
MECHANICAL SERVICES	475,178	0	498,124	0	510,842	0
JANITORIAL	989,654	0	1,108,053	0	1,049,369	0
GROUNDS	320,693	0	416,179	0	432,882	0
AUTO MAINTENANCE	143,970	0	143,970	0	128,095	0
BUILDING SERVICES	431,572	0	431,571	0	327,097	0
SAFETY & ENVIRONMENTAL	5,540	0	5,540	0	3,629	0
PROPERTY INSURANCE	226,036	0	184,055	0	184,055	0
FUEL	279,000	0	179,000	0	102,960	0
ELECTRICITY	728,000	0	728,000	0	531,837	0
WATER/SEWER	415,000	0	515,000	0	502,693	0
RETIREMENT EXP.	387,469	0	379,571	0	344,113	0
SOCIAL SECURITY EXP.	163,313	0	159,984	0	133,236	0
GROUP INSURANCE EXP.	156,882	0	201,696	0	143,880	0
WORKMANS COMP	12,750	0	12,750	0	9,308	0
UNEMPLOYMENT COMP	1,499	0	1,499	0	180	0
NEW MEXICO RETIREE HEALTH CARE	42,696	0	41,826	0	37,380	0
MISC. MISC. EXP.					0	0
Gross Total Expense for Oper & Maint.	5,019,955	0	5,257,520	0	4,678,267	0
Less Oper. & Maint. of Plant Chgd to:						
INSTITUTIONAL SUPPORT CHG.						
OVERHEAD-PLANT OPER	(194,515)	0	(194,515)	0	(194,515)	0
INSTITUTIONAL SUPPORT CHG.						
OVERHEAD-ATHLETICS	(1,800)	0	(1,800)	0	(1,800)	0
Net Operation and Maintenance of Plant	4,823,640	0	5,061,205	0	4,481,951	0

New Mexico Military Institute
 Exhibit 14A Expenditure for Operations and Maintenance-Detail of Individual Units
 For the Twelve Months Ending Monday, June 30, 2025

	2025 ORIGINAL BUDGET				2025 FINAL BUDGET				2024-25 ESTIMATED ACTUALS			
	FTE	Unrestricted	FTE	Restricted	FTE	Unrestricted	FTE	Restricted	FTE	Unrestricted	FTE	Restricted
PHYSICAL PLANT ADMIN.												
Professional Salaries	1	117,451			1	117,451			1	117,451		
Secretarial & Clerical Sal.	2	75,553			2	75,552			2	66,673		
Supplies & Expense		17,490				17,490				11,217		
Travel		10,209				10,209				7,796		
Equipment												
Uniform Expense		20,000				30,000				33,574		
Total	3	240,703	0	0	3	250,702	0	0	3	236,711	0	0
MECHANICAL SERVICES												
Professional Salaries		51,500				55,500				49,784		
Technician Salaries	7	307,878			7	256,324			7	157,174		
Supplies & Expense		115,550				186,050				303,885		
Travel		250				250						
Equipment												
Total	7	475,178	0	0	7	498,124	0	0	7	510,842	0	0
JANITORIAL												
Professional Salaries	1	54,000			1	54,000			1	54,000		
Technician Salaries	24	844,118			24	844,117			24	806,307		
Supplies & Expense		91,036				209,436				189,062		
Travel		500				500						
Equipment												
Total	25	989,654	0	0	25	1,108,053	0	0	25	1,049,369	0	0
GROUNDS												
Technician Salaries	4	200,739			4	204,781			4	242,655		
Other Salaries	1	12,954			1	12,954			1			
Supplies & Expense		105,500				196,349				188,133		
Travel		1,500				2,095				2,095		
Equipment												
Total	5	320,693	0	0	5	416,179	0	0	5	432,882	0	0

New Mexico Military Institute
 Exhibit 14A Expenditure for Operations and Maintenance-Detail of Individual Units
 For the Twelve Months Ending Monday, June 30, 2025

	2025 ORIGINAL BUDGET				2025 FINAL BUDGET				2024-25 ESTIMATED ACTUALS			
	FTE	Unrestricted	FTE	Restricted	FTE	Unrestricted	FTE	Restricted	FTE	Unrestricted	FTE	Restricted
AUTO MAINTENANCE												
Professional Salaries	1	52,000			1	52,000			1	52,000		
Technician Salaries	1	43,850			1	43,850			1	43,850		
Supplies & Expense		47,870				47,870				32,245		
Travel		250				250						
Equipment												
Total	2	143,970	0	0	2	143,970	0	0	2	128,095	0	0
BUILDING SERVICES												
Professional Salaries	1	55,682			1	55,682			1	56,373		
Technician Salaries	7	307,338			7	307,337			7	250,865		
Other Salaries	0	11,752			0	11,752			0			
Supplies & Expense		56,500				56,500				19,859		
Travel		300				300						
Equipment												
Total	8	431,572	0	0	8	431,571	0	0	8	327,097	0	0
SAFETY & ENVIRONMENTAL												
Supplies & Expense		5,290				5,290				3,629		
Travel		250				250						
Equipment												
Total	0	5,540	0	0	0	5,540	0	0	0	3,629	0	0

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New Mexico Military Institute
 Exhibit 14A Expenditure for Operations and Maintenance-Detail of Individual Units
 Operation and Maintenance TOTAL 14A'S
 For the Twelve Months Ending Monday, June 30, 2025

	2025 ORIGINAL BUDGET				2025 FINAL BUDGET				2024-25 ESTIMATED ACTUALS			
	<i>FTE</i>	<i>Unrestricted</i>	<i>FTE</i>	<i>Restricted</i>	<i>FTE</i>	<i>Unrestricted</i>	<i>FTE</i>	<i>Restricted</i>	<i>FTE</i>	<i>Unrestricted</i>	<i>FTE</i>	<i>Restricted</i>
Operation and Maintenance TOTAL 14A'S												
Professional Salaries	4	330,633			4	334,633			4	329,608		
Secretarial & Clerical Sal.	2	75,553			2	75,552			2	66,673		
Technician Salaries	43	1,703,923			43	1,656,409			43	1,500,851		
Other Salaries	1	24,706			1	24,706			1			
Supplies & Expense		439,236				718,985				748,029		
Travel		13,259				13,854				9,890		
Equipment												
Uniform Expense		20,000				30,000				33,574		
Total	50	2,607,310	0	0	50	2,854,139	0	0	50	2,688,626	0	0

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New Mexico Military Institute
 Exhibit 15 Summary of Student Social and Cultural Development
 Student Social and Cultural Development
 For the Twelve Months Ending Monday, June 30, 2025

	2025 ORIGINAL BUDGET				2025 FINAL BUDGET				2024-25 ESTIMATED ACTUALS			
	FTE	Unrestricted	FTE	Restricted	FTE	Unrestricted	FTE	Restricted	FTE	Unrestricted	FTE	Restricted
REVENUES												
Tuition and Fees		310,539				283,797				287,244		
Gov't Approp. State												
Private Gifts												
Sales and Services		60,226				56,239				67,673		
Total Revenues	0	370,765	0	0	0	340,036	0	0	0	354,917	0	0
BEGINNING BALANCES						988,040				988,040		
AVAILABLE BALANCE		370,765				1,328,076				1,342,957		
EXPENDITURES												
Professional Salaries	2	162,602			2	162,602			2	95,529		
Graduate Assist. Salaries												
Other Salaries	2	152,398			2	152,399			2	107,938		
Supplies & Expense		214,557				1,169,827				151,793		
Travel		1,600				1,600						
Contracted Service		68,004				68,004				51,738		
Total Expenditures (EXH. 1)	4	599,161	0	0	4	1,554,432	0	0	4	406,998	0	0
RETIREMENT EXP.		51,387				51,387				24,793		
SOCIAL SECURITY EXP.		21,658				21,658				12,127		
INSURANCE EXP.		17,971				20,011				10,856		
WORKMANS COMP		2,125				2,125				1,398		
UNEMPLOYMENT COMP		259				259				27		
NEW MEXICO RETIREE												
HEALTH CARE		5,662				5,662				3,087		
Total Expenditures (EXH. 1)	0	99,062	0	0	0	101,102	0	0	0	52,288	0	0
TRANSFERS TO OR (FROM) I & G (EXH 1A)	4	698,223	0	0	4	1,655,534	0	0	4	459,286	0	0
ENDING BALANCES (EXH.1)	(4)	0	0	0	(4)	0	0	0	(4)	1,058,671	0	0

New Mexico Military Institute
Exhibit 15A
STUDENT PUBLICATIONS
For the Twelve Months Ending Monday, June 30, 2025

	2025 ORIGINAL BUDGET				2025 FINAL BUDGET				2024-25 ESTIMATED ACTUALS			
	FTE	Unrestricted	FTE	Restricted	FTE	Unrestricted	FTE	Restricted	FTE	Unrestricted	FTE	Restricted
REVENUES												
Tuition and Fees		63,753				58,249				58,956		
Gov't Approp. State												
Private Gifts												
Total Revenues	0	63,753	0	0	0	58,249	0	0	0	58,956	0	0
BEGINNING BALANCES		184,300				167,868				167,868		
AVAILABLE BALANCE		248,053				226,117				226,824		
EXPENDITURES												
Professional Salaries		1,000				1,000						
Graduate Assist. Salaries												
Supplies & Expense		14,000				14,000				2,579		
Contracted Service		52,000				52,000				48,725		
	0	67,000	0	0	0	67,000	0	0	0	51,305	0	0
WORKMANS COMP		142				142				59		
UNEMPLOYMENT COMP		11				11				1		
	0	153	0	0	0	153	0	0	0	60	0	0
Total Expenditures (EXH. 1)	0	67,153	0	0	0	67,153	0	0	0	51,365	0	0
TRANSFERS TO OR (FROM)												
ENDING BALANCES (EXH.1)	0	180,900	0	0	0	158,964	0	0	0	175,459	0	0

New Mexico Military Institute
Exhibit 15A
LYCEUM
For the Twelve Months Ending Monday, June 30, 2025

	2025 ORIGINAL BUDGET				2025 FINAL BUDGET				2024-25 ESTIMATED ACTUALS			
	FTE	Unrestricted	FTE	Restricted	FTE	Unrestricted	FTE	Restricted	FTE	Unrestricted	FTE	Restricted
REVENUES												
Tuition and Fees		6,855				6,383				6,461		
Gov't Approp.												
State												
Private Gifts												
Total Revenues	0	6,855	0	0	0	6,383	0	0	0	6,461	0	0
BEGINNING BALANCES		73,180				74,862				74,862		
AVAILABLE BALANCE		80,035				81,245				81,323		
EXPENDITURES												
Graduate Assist. Salaries		7,899				7,899				4,577		
Supplies & Expense	0	7,899	0	0	0	7,899	0	0	0	4,577	0	0
Total Expenditures (EXH. 1)	0	7,899	0	0	0	7,899	0	0	0	4,577	0	0
TRANSFERS TO OR (FROM)												
ENDING BALANCES (EXH.1)	0	72,136	0	0	0	73,346	0	0	0	76,746	0	0

New Mexico Military Institute
Exhibit 15A
SHOW
For the Twelve Months Ending Monday, June 30, 2025

	2025 ORIGINAL BUDGET				2025 FINAL BUDGET				2024-25 ESTIMATED ACTUALS			
	FTE	Unrestricted	FTE	Restricted	FTE	Unrestricted	FTE	Restricted	FTE	Unrestricted	FTE	Restricted
REVENUES												
Tuition and Fees		3,428				3,192				3,230		
Gov't Approp. State Private Gifts												
Total Revenues	0	3,428	0	0	0	3,192	0	0	0	3,230	0	0
BEGINNING BALANCES		106,140				108,877				108,877		
AVAILABLE BALANCE		109,568				112,069				112,107		
EXPENDITURES												
Graduate Assist. Salaries												
Other Salaries		520				520						
Supplies & Expense		5,800				5,800				6,056		
Contracted Service		5,524				5,524				3,013		
	0	11,844	0	0	0	11,844	0	0	0	9,069	0	0
Total Expenditures (EXH. 1)	0	11,844	0	0	0	11,844	0	0	0	9,069	0	0
TRANSFERS TO OR (FROM)												
ENDING BALANCES (EXH.1)	0	97,724	0	0	0	100,225	0	0	0	103,039	0	0

New Mexico Military Institute
Exhibit 15A
CADET HOSTESS
For the Twelve Months Ending Monday, June 30, 2025

	2025 ORIGINAL BUDGET				2025 FINAL BUDGET				2024-25 ESTIMATED ACTUALS			
	FTE	Unrestricted	FTE	Restricted	FTE	Unrestricted	FTE	Restricted	FTE	Unrestricted	FTE	Restricted
REVENUES												
Tuition and Fees		65,810				60,111				60,841		
Gov't Approp. State												
Private Gifts												
Total Revenues	0	65,810	0	0	0	60,111	0	0	0	60,841	0	0
BEGINNING BALANCES		(48,979)				(40,320)				(40,320)		
AVAILABLE BALANCE		16,831				19,791				20,521		
EXPENDITURES												
Professional Salaries	1	48,302			1	48,302			1	48,302		
Graduate Assist. Salaries												
Supplies & Expense		7,900				7,900				773		
	1	56,202	0	0	1	56,202	0	0	1	49,075	0	0
RETIREMENT EXP.		9,043				9,043				8,767		
SOCIAL SECURITY EXP.		3,811				3,811				2,926		
INSURANCE EXP.		13,390				13,913				9,712		
WORKMANS COMP		316				316				213		
UNEMPLOYMENT COMP		52				52				4		
NEW MEXICO RETIREE HEALTH CARE		996				996				966		
	0	27,608	0	0	0	28,131	0	0	0	22,588	0	0
Total Expenditures (EXH. 1)	1	83,810	0	0	1	84,333	0	0	1	71,663	0	0
TRANSFERS TO OR (FROM)												
ENDING BALANCES (EXH.1)	(1)	(66,979)	0	0	(1)	(64,542)	0	0	(1)	(51,143)	0	0

New Mexico Military Institute
Exhibit 15A
GODFREY CENTER
For the Twelve Months Ending Monday, June 30, 2025

	2025 ORIGINAL BUDGET				2025 FINAL BUDGET				2024-25 ESTIMATED ACTUALS			
	FTE	Unrestricted	FTE	Restricted	FTE	Unrestricted	FTE	Restricted	FTE	Unrestricted	FTE	Restricted
REVENUES												
Tuition and Fees		19,880				18,086				18,306		
Gov't Approp. State												
Private Gifts												
Sales and Services		28,726				24,074				25,244		
Total Revenues	0	48,606	0	0	0	42,160	0	0	0	43,551	0	0
BEGINNING BALANCES		(262,551)				48,858				48,858		
AVAILABLE BALANCE		(213,945)				91,018				92,408		
EXPENDITURES												
Professional Salaries	1	113,300			1	113,300			1	47,227		
Graduate Assist. Salaries												
Other Salaries	2	140,000			2	140,000			2	89,573		
Supplies & Expense		24,463				24,463				7,306		
Travel		1,600				1,600						
Total Expenditures (EXH. 1)	3	279,363	0	0	3	279,363	0	0	3	144,106	0	0
RETIREMENT EXP.		42,344				42,344				15,969		
SOCIAL SECURITY EXP.		17,847				17,847				9,177		
INSURANCE EXP.		4,581				6,098				1,144		
WORKMANS COMP		1,667				1,667				1,126		
UNEMPLOYMENT COMP		196				196				22		
NEW MEXICO RETIREE HEALTH CARE		4,666				4,666				2,115		
Total Expenditures (EXH. 1)	3	350,664	0	0	3	352,181	0	0	3	173,657	0	0
TRANSFERS TO OR (FROM) I & G (EXH 1A)		(327,458)				(327,458)				(175,000)		
ENDING BALANCES (EXH.1)	(3)	(237,151)	0	0	(3)	66,295	0	0	(3)	93,751	0	0

New Mexico Military Institute
Exhibit 15A
CHAPEL
For the Twelve Months Ending Monday, June 30, 2025

	2025 ORIGINAL BUDGET				2025 FINAL BUDGET				2024-25 ESTIMATED ACTUALS			
	FTE	Unrestricted	FTE	Restricted	FTE	Unrestricted	FTE	Restricted	FTE	Unrestricted	FTE	Restricted
REVENUES												
Gov't Approp. State												
Private Gifts												
Sales and Services		2,270				2,935				1,950		
Total Revenues	0	2,270	0	0	0	2,935	0	0	0	1,950	0	0
BEGINNING BALANCES		16,861				17,781				17,781		
AVAILABLE BALANCE		19,131				20,716				19,731		
EXPENDITURES												
Graduate Assist. Salaries												
Other Salaries		2,000				2,000				314		
Supplies & Expense		1,500				1,500				214		
Total Expenditures (EXH. 1)	0	3,500	0	0	0	3,500	0	0	0	528	0	0
RETIREMENT EXP.										57		
SOCIAL SECURITY EXP.										24		
NEW MEXICO RETIREE												
HEALTH CARE										6		
Total Expenditures (EXH. 1)	0	0	0	0	0	0	0	0	0	87	0	0
TRANSFERS TO OR (FROM)	0	3,500	0	0	0	3,500	0	0	0	615	0	0
ENDING BALANCES (EXH.1)	0	15,631	0	0	0	17,216	0	0	0	19,116	0	0

New Mexico Military Institute
Exhibit 15A
AMPHITHEATER & PEARSON
For the Twelve Months Ending Monday, June 30, 2025

	2025 ORIGINAL BUDGET				2025 FINAL BUDGET				2024-25 ESTIMATED ACTUALS			
	FTE	Unrestricted	FTE	Restricted	FTE	Unrestricted	FTE	Restricted	FTE	Unrestricted	FTE	Restricted
REVENUES												
Gov't Approp. State												
Private Gifts												
Sales and Services		29,230				29,230				40,479		
Total Revenues	0	29,230	0	0	0	29,230	0	0	0	40,479	0	0
BEGINNING BALANCES		362,378				388,001				388,001		
AVAILABLE BALANCE		391,608				417,231				428,480		
EXPENDITURES												
Graduate Assist. Salaries												
Other Salaries		9,878				9,879				18,052		
Supplies & Expense		2,500				2,500						
	0	12,378	0	0	0	12,379	0	0	0	18,052	0	0
Total Expenditures (EXH. 1)	0	12,378	0	0	0	12,379	0	0	0	18,052	0	0
TRANSFERS TO OR (FROM)												
ENDING BALANCES (EXH.1)	0	379,230	0	0	0	404,852	0	0	0	410,428	0	0

New Mexico Military Institute
Exhibit 15A
STUDENT ACTIVITIES
For the Twelve Months Ending Monday, June 30, 2025

	2025 ORIGINAL BUDGET				2025 FINAL BUDGET				2024-25 ESTIMATED ACTUALS			
	FTE	Unrestricted	FTE	Restricted	FTE	Unrestricted	FTE	Restricted	FTE	Unrestricted	FTE	Restricted
REVENUES												
Tuition and Fees		150,813				137,776				139,449		
Gov't Approp.												
State												
Private Gifts												
Total Revenues	0	150,813	0	0	0	137,776	0	0	0	139,449	0	0
BEGINNING BALANCES		(431,329)				222,113				222,113		
AVAILABLE BALANCE		(280,516)				359,889				361,563		
EXPENDITURES												
Graduate Assist. Salaries												
Supplies & Expense		150,495				1,105,765				130,287		
Contracted Service		10,480				10,480						
	0	160,975	0	0	0	1,116,245	0	0	0	130,287	0	0
Total Expenditures (EXH. 1)	0	160,975	0	0	0	1,116,245	0	0	0	130,287	0	0
TRANSFERS TO OR (FROM)												
ENDING BALANCES (EXH.1)	0	(441,491)	0	0	0	(756,356)	0	0	0	231,276	0	0

New Mexico Military Institute
 Exhibit 18 Summary of Internal Service Departments
 Internal Services
 For the Twelve Months Ending Monday, June 30, 2025

	2025 ORIGINAL BUDGET				2025 FINAL BUDGET				2024-25 ESTIMATED ACTUALS			
	FTE	Unrestricted	FTE	Restricted	FTE	Unrestricted	FTE	Restricted	FTE	Unrestricted	FTE	Restricted
REVENUES												
Tuition and Fees		525,905				528,612				253,863		
Gov't Approp. State												
Private Gifts												
Total Revenues	0	525,905	0	0	0	528,612	0	0	0	253,863	0	0
BEGINNING BALANCES						27,293				27,293		
AVAILABLE BALANCE		525,905				555,905				281,155		
EXPENDITURES												
Professional Salaries	10	651,038			10	651,038			10	639,981		
Graduate Assist. Salaries												
Secretarial & Clerical Sal.	1	36,676			1	36,676			1	34,451		
Supplies & Expense		458,527				458,527				310,893		
Travel		19,600				19,600				5,957		
Equipment		5,000				5,000				2,793		
Contracted Service		168,945				198,945				151,222		
	11	1,339,786	0	0	11	1,369,786	0	0	11	1,145,296	0	0
RETIREMENT EXP.		124,820				124,820				122,527		
SOCIAL SECURITY EXP.		52,610				52,610				43,830		
INSURANCE EXP.		83,132				83,132				44,181		
WORKMANS COMP		4,733				4,733				3,010		
UNEMPLOYMENT COMP		882				882				59		
NEW MEXICO RETIREE HEALTH CARE		13,754				13,754				13,471		
INT SERV CHG-INSTR		(648,702)				(648,702)				(648,702)		
INT SERV-ACAD SUPP		(74,033)				(74,033)				(74,033)		
INT SERV-STUD SERV		(92,541)				(92,541)				(92,541)		
INT SERV-INST SUPP		(278,536)				(278,536)				(278,536)		
	0	(813,881)	0	0	0	(813,881)	0	0	0	(866,735)	0	0
Total Expenditures (EXH. 1)	11	525,905	0	0	11	555,905	0	0	11	278,561	0	0
TRANSFERS TO OR (FROM)												
ENDING BALANCES (EXH.1)	(11)	0	0	0	(11)	0	0	0	(11)	2,595	0	0

New Mexico Military Institute
 Exhibit 19 Student Aid Grants and Stipends
 For the Twelve Months Ending Monday, June 30, 2025

F	2025 ORIGINAL BUDGET		2025 FINAL BUDGET		2024-25 ESTIMATED ACTUALS	
	Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted	Restricted
Revenues						
Federal Govt						
SEOG	0	120,000	0	120,000	0	105,144
Pell Grant	0	720,000	0	900,000	0	812,761
Fed Work Study						
State						
State Govt. Appropriations	1,353,700	0	1,353,700	0	1,353,700	0
NMSIG	0	40,000	0	40,000	0	474
Lottery Success	0	20,000	0	50,000	0	74,780
College Affordability	0	4,405	0	4,405		
NM Opportunity Scholarship	0	250,000	0	500,000	0	444,167
NM Work Study						
Total Revenue	1,353,700	1,154,405	1,353,700	1,614,405	1,353,700	1,437,326
BEGINNING BALANCE(EXH. 1)	1,761,517	0	1,979,520	0	1,979,520	0
TOTAL AVAILABLE	3,115,217	1,154,405	3,333,220	1,614,405	3,333,220	1,437,326
Expenditures						
State Scholarships	26,625	0	26,625	0	24,500	0
SEOG	0	120,000	0	120,000	0	105,144
Pell	0	720,000	0	900,000	0	812,761
NMSIG	0	40,000	0	40,000	0	474
Lottery Success	0	20,000	0	50,000	0	74,780
College Affordability Grant	0	4,405	0	4,405		
NM Opportunity Scholarship	0	250,000	0	500,000	0	444,167
Knowles Scholarship Fund	2,473,244	0	2,919,164	0	2,884,291	0
Lucky Varela Opportunity	212,679	0	99,189	0	96,511	0
Total Expenditures	2,712,548	1,154,405	3,044,978	1,614,405	3,005,302	1,437,326
TRANSFER TO OR (FROM) I&G (EXH. 1A)	(1,331,983)	0	(1,569,468)	0	(1,569,468)	0
ENDING BALANCE	1,734,652	0	1,857,710	0	1,897,386	0

New Mexico Military Institute
 Exhibit 20 Summary of Auxillary Enterprises
 Auxiliary Enterprises
 For the Twelve Months Ending Monday, June 30, 2025

	2025 ORIGINAL BUDGET				2025 FINAL BUDGET				2024-25 ESTIMATED ACTUALS			
	FTE	Unrestricted	FTE	Restricted	FTE	Unrestricted	FTE	Restricted	FTE	Unrestricted	FTE	Restricted
REVENUES												
Tuition and Fees		6,253,274				5,830,630				5,891,888		
Gov't Approp. State												
Private Gifts												
Sales and Services		1,375,332				1,607,669				1,741,470		
Total Revenues	0	7,628,606	0	0	0	7,438,299	0	0	0	7,633,358	0	0
BEGINNING BALANCES		2,154,958				3,989,711				3,989,710		
AVAILABLE BALANCE		9,783,564				11,428,010				11,623,068		
EXPENDITURES												
Professional Salaries	8	480,572			8	481,418			8	328,254		
Graduate Assist. Salaries												
Secretarial & Clerical Sal.		66,200				66,200				73,299		
Technician Salaries	10	399,879			9	390,647			9	358,987		
Other Salaries	6	357,420			6	421,884			6	289,149		
Supplies & Expense		847,448				989,396				776,150		
Travel		18,805				18,805				8,426		
Equipment		186,673				210,673				131,245		
Purchases for Resale		166,922				166,922				147,517		
Contracted Service		5,348,117				5,488,008				4,911,981		
Total Expenditures (EXH. 1)	24	7,872,036	0	0	23	8,233,953	0	0	23	7,025,008	0	0
RETIREMENT EXP.		230,387				242,381				188,998		
SOCIAL SECURITY EXP.		98,537				103,592				78,937		
INSURANCE EXP.		85,648				96,271				53,177		
WORKMANS COMP		7,730				7,760				4,905		
UNEMPLOYMENT COMP		872				872				93		
NEW MEXICO RETIREE												
HEALTH CARE		24,845				26,167				20,574		
FUEL		38,215				38,215				38,215		
ELECTRICITY		18,100				18,100				18,100		
WATER		43,320				43,320				43,320		
OVERHEAD-ADMIN		52,335				52,335				52,335		
OVERHEAD-PLANT OPER		194,515				194,515				194,515		
Total Expenditures (EXH. 1)	24	7,945,504	0	0	23	8,233,953	0	0	23	6,933,168	0	0
TRANSFERS TO OR (FROM) I & G (EXH 1A)		729,042				184,507				(15,493)		
ENDING BALANCES (EXH.1)	(24)	387,982	0	0	(23)	2,186,022	0	0	(23)	3,920,385	0	0

New Mexico Military Institute
Exhibit 20A
BARBER SHOP
For the Twelve Months Ending Monday, June 30, 2025

	2025 ORIGINAL BUDGET				2025 FINAL BUDGET				2024-25 ESTIMATED ACTUALS			
	FTE	Unrestricted	FTE	Restricted	FTE	Unrestricted	FTE	Restricted	FTE	Unrestricted	FTE	Restricted
REVENUES												
Tuition and Fees		81,576				74,474				75,378		
Gov't Approp. State												
Private Gifts												
Sales and Services										2,250		
Total Revenues	0	81,576	0	0	0	74,474	0	0	0	77,628	0	0
BEGINNING BALANCES		12,338				32,071				32,071		
AVAILABLE BALANCE		93,914				106,545				109,699		
EXPENDITURES												
Professional Salaries	2	61,910			2	70,000			2	73,611		
Graduate Assist. Salaries												
Other Salaries		6,802										
Supplies & Expense		2,000				2,000				22,908		
Equipment		500				500						
Total Expenditures (EXH. 1)	2	71,212	0	0	2	72,500	0	0	2	96,519	0	0
RETIREMENT EXP.		12,471				12,705				13,360		
SOCIAL SECURITY EXP.		5,256				5,355				5,397		
INSURANCE EXP.		10,214				10,214				548		
WORKMANS COMP		380				380				275		
UNEMPLOYMENT COMP		45				45				5		
NEW MEXICO RETIREE HEALTH CARE		1,374				1,400				1,472		
OVERHEAD-ADMIN		1,250				1,250				1,250		
OVERHEAD-PLANT OPER		1,250				1,250				1,250		
Total Expenditures (EXH. 1)	2	32,240	0	0	0	32,599	0	0	0	23,557	0	0
TRANSFERS TO OR (FROM) I & G (EXH 1A)						(50,000)				(100,000)		
ENDING BALANCES (EXH.1)	(2)	(9,538)	0	0	(2)	51,446	0	0	(2)	89,623	0	0

New Mexico Military Institute
Exhibit 20A
BARRACKS
For the Twelve Months Ending Monday, June 30, 2025

	2025 ORIGINAL BUDGET				2025 FINAL BUDGET				2024-25 ESTIMATED ACTUALS			
	FTE	Unrestricted	FTE	Restricted	FTE	Unrestricted	FTE	Restricted	FTE	Unrestricted	FTE	Restricted
REVENUES												
Tuition and Fees		1,153,037				1,070,786				1,085,314		
Gov't Approp. State												
Private Gifts												
Sales and Services		35,000				35,000				60,631		
Total Revenues	0	1,188,037	0	0	0	1,105,786	0	0	0	1,145,945	0	0
BEGINNING BALANCES		1,764,383				2,251,263				2,251,263		
AVAILABLE BALANCE		2,952,420				3,357,049				3,397,208		
EXPENDITURES												
Professional Salaries	1	77,733			1	139,533			1	69,767		
Graduate Assist. Salaries												
Technician Salaries	4	175,163			4	133,796			4	121,317		
Supplies & Expense		87,163				87,163				89,069		
Equipment		43,493				43,493						
Contracted Service		75,000				150,000				150,849		
	5	458,552	0	0	5	553,985	0	0	5	431,002	0	0
RETIREMENT EXP.		45,901				49,609				34,242		
SOCIAL SECURITY EXP.		19,347				20,910				13,173		
INSURANCE EXP.		19,574				24,318				11,091		
WORKMANS COMP		2,112				2,112				1,115		
UNEMPLOYMENT COMP		248				248				22		
NEW MEXICO RETIREE												
HEALTH CARE		5,058				5,467				3,765		
FUEL		22,415				22,415				22,415		
ELECTRICITY		7,500				7,500				7,500		
WATER		7,500				7,500				7,500		
OVERHEAD-ADMIN		11,825				11,825				11,825		
OVERHEAD-PLANT OPER		60,610				60,610				60,610		
	0	202,090	0	0	0	212,514	0	0	0	173,259	0	0
Total Expenditures (EXH. 1)	5	660,642	0	0	5	766,499	0	0	5	604,260	0	0
TRANSFERS TO OR (FROM) I & G (EXH 1A)		1,359,535				800,000				800,000		
ENDING BALANCES (EXH.1)	(5)	932,243	0	0	(5)	1,790,550	0	0	(5)	1,992,947	0	0

New Mexico Military Institute
Exhibit 20A
BOWLING ALLEY
For the Twelve Months Ending Monday, June 30, 2025

	2025 ORIGINAL BUDGET				2025 FINAL BUDGET				2024-25 ESTIMATED ACTUALS			
	FTE	Unrestricted	FTE	Restricted	FTE	Unrestricted	FTE	Restricted	FTE	Unrestricted	FTE	Restricted
REVENUES												
Tuition and Fees		34,276				31,385				31,766		
Gov't Approp. State												
Private Gifts												
Sales and Services		10,467				10,467				20,952		
Total Revenues	0	44,743	0	0	0	41,852	0	0	0	52,719	0	0
BEGINNING BALANCES		913,752				926,126				926,126		
AVAILABLE BALANCE		958,495				967,978				978,845		
EXPENDITURES												
Graduate Assist. Salaries												
Supplies & Expense		5,388				5,388				2		
	0	5,388	0	0	0	5,388	0	0	0	2	0	0
OVERHEAD-ADMIN		1,000				1,000				1,000		
OVERHEAD-PLANT OPER		2,000				2,000				2,000		
	0	3,000	0	0	0	3,000	0	0	0	3,000	0	0
Total Expenditures (EXH. 1)	0	8,388	0	0	0	8,388	0	0	0	3,002	0	0
TRANSFERS TO OR (FROM)												
ENDING BALANCES (EXH.1)	0	950,107	0	0	0	959,590	0	0	0	975,843	0	0

New Mexico Military Institute
Exhibit 20A
DINING HALL
For the Twelve Months Ending Monday, June 30, 2025

	2025 ORIGINAL BUDGET				2025 FINAL BUDGET				2024-25 ESTIMATED ACTUALS			
	FTE	Unrestricted	FTE	Restricted	FTE	Unrestricted	FTE	Restricted	FTE	Unrestricted	FTE	Restricted
REVENUES												
Tuition and Fees		3,335,034				3,148,231				3,176,278		
Gov't Approp. State												
Private Gifts												
Sales and Services		105,000				180,000				242,559		
Total Revenues	0	3,440,034	0	0	0	3,328,231	0	0	0	3,418,837	0	0
BEGINNING BALANCES		(47,941)				506,840				506,840		
AVAILABLE BALANCE		3,392,093				3,835,071				3,925,676		
EXPENDITURES												
Graduate Assist. Salaries												
Supplies & Expense		46,390				46,390				4,360		
Equipment		34,680				34,680						
Contracted Service		3,575,000				3,575,000				3,455,493		
Total Expenditures (EXH. 1)	0	3,656,070	0	0	0	3,656,070	0	0	0	3,459,853	0	0
FUEL		13,900				13,900				13,900		
ELECTRICITY		7,900				7,900				7,900		
WATER		27,820				27,820				27,820		
OVERHEAD-ADMIN		10,900				10,900				10,900		
OVERHEAD-PLANT OPER		57,230				57,230				57,230		
Total Expenditures (EXH. 1)	0	117,750	0	0	0	117,750	0	0	0	117,750	0	0
TRANSFERS TO OR (FROM) I & G (EXH 1A)	0	3,773,820	0	0	0	3,773,820	0	0	0	3,577,603	0	0
ENDING BALANCES (EXH.1)	0	(56,727)	0	0	0	386,251	0	0	0	748,073	0	0

New Mexico Military Institute
Exhibit 20A
GOLF COURSE
For the Twelve Months Ending Monday, June 30, 2025

	2025 ORIGINAL BUDGET				2025 FINAL BUDGET				2024-25 ESTIMATED ACTUALS			
	FTE	Unrestricted	FTE	Restricted	FTE	Unrestricted	FTE	Restricted	FTE	Unrestricted	FTE	Restricted
REVENUES												
Tuition and Fees		4,799				4,522				4,577		
Gov't Approp. State												
Private Gifts												
Sales and Services		476,922				494,226				681,096		
Total Revenues	0	481,721	0	0	0	498,748	0	0	0	685,673	0	0
BEGINNING BALANCES		(4,642,878)				(4,485,613)				(4,485,613)		
AVAILABLE BALANCE		(4,161,157)				(3,986,865)				(3,799,940)		
EXPENDITURES												
Professional Salaries	4	249,099			4	175,000			4	122,258		
Graduate Assist. Salaries												
Secretarial & Clerical Sal.		66,200				66,200				73,299		
Technician Salaries	6	224,716			5	256,851			5	237,670		
Other Salaries	5	212,147			5	253,413			5	214,312		
Supplies & Expense		132,174				132,174				233,730		
Travel		3,000				3,000				4,020		
Equipment		108,000				132,000				131,245		
Purchases for Resale		159,422				159,422				147,517		
Total Expenditures (EXH. 1)	15	1,154,758	0	0	14	1,178,060	0	0	14	1,164,050	0	0
RETIREMENT EXP.		136,517				136,391				121,109		
SOCIAL SECURITY EXP.		57,540				57,487				49,814		
INSURANCE EXP.		55,802				61,654				41,476		
WORKMANS COMP		4,398				4,398				3,083		
UNEMPLOYMENT COMP		517				517				58		
NEW MEXICO RETIREE												
HEALTH CARE		15,043				15,029				13,130		
FUEL		1,900				1,900				1,900		
ELECTRICITY		2,700				2,700				2,700		
WATER		8,000				8,000				8,000		
OVERHEAD-ADMIN		1,320				1,320				1,320		
OVERHEAD-PLANT OPER		1,320				1,320				1,320		
Total Expenditures (EXH. 1)	15	285,057	0	0	0	290,716	0	0	0	243,910	0	0
TRANSFERS TO OR (FROM) I & G (EXH 1A)		(190,493)				(190,493)				(190,493)		
ENDING BALANCES (EXH.1)	<u>(15)</u>	<u>(5,410,479)</u>	<u>0</u>	<u>0</u>	<u>(14)</u>	<u>(5,265,148)</u>	<u>0</u>	<u>0</u>	<u>(14)</u>	<u>(5,017,407)</u>	<u>0</u>	<u>0</u>

New Mexico Military Institute
Exhibit 20A
INFIRMARY
For the Twelve Months Ending Monday, June 30, 2025

	2025 ORIGINAL BUDGET				2025 FINAL BUDGET				2024-25 ESTIMATED ACTUALS			
	FTE	Unrestricted	FTE	Restricted	FTE	Unrestricted	FTE	Restricted	FTE	Unrestricted	FTE	Restricted
REVENUES												
Tuition and Fees		1,090,656				997,150				1,009,259		
Gov't Approp. State												
Private Gifts												
Sales and Services		6,500				6,500				100		
Total Revenues	0	1,097,156	0	0	0	1,003,650	0	0	0	1,009,359	0	0
BEGINNING BALANCES		69,076				217,969				217,969		
AVAILABLE BALANCE		1,166,232				1,221,619				1,227,328		
EXPENDITURES												
Graduate Assist. Salaries												
Supplies & Expense		83,283				83,283				80,273		
Purchases for Resale		7,500				7,500						
Contracted Service		1,239,474				1,304,365				945,509		
Total Expenditures (EXH. 1)	0	1,330,257	0	0	0	1,395,148	0	0	0	1,025,781	0	0
OVERHEAD-ADMIN		1,200				1,200				1,200		
OVERHEAD-PLANT OPER		7,200				7,200				7,200		
Total Expenditures (EXH. 1)	0	8,400	0	0	0	8,400	0	0	0	8,400	0	0
TRANSFERS TO OR (FROM) I & G (EXH 1A)	0	1,338,657	0	0	0	1,403,548	0	0	0	1,034,181	0	0
ENDING BALANCES (EXH.1)	0	(172,425)	0	0	0	(131,929)	0	0	0	268,146	0	0

New Mexico Military Institute
Exhibit 20A
LAUNDRY
For the Twelve Months Ending Monday, June 30, 2025

	2025 ORIGINAL BUDGET				2025 FINAL BUDGET				2024-25 ESTIMATED ACTUALS			
	FTE	Unrestricted	FTE	Restricted	FTE	Unrestricted	FTE	Restricted	FTE	Unrestricted	FTE	Restricted
REVENUES												
Tuition and Fees		339,330				308,056				310,910		
Gov't Approp. State												
Private Gifts												
Total Revenues	0	339,330	0	0	0	308,056	0	0	0	310,910	0	0
BEGINNING BALANCES		1,370,108				1,533,332				1,533,332		
AVAILABLE BALANCE		1,709,438				1,841,388				1,844,242		
EXPENDITURES												
Graduate Assist. Salaries												
Supplies & Expense		2,000				2,000				643		
Contracted Service		310,988				310,988				220,178		
	0	312,988	0	0	0	312,988	0	0	0	220,822	0	0
OVERHEAD-ADMIN		8,000				8,000				8,000		
OVERHEAD-PLANT OPER		14,420				14,420				14,420		
	0	22,420	0	0	0	22,420	0	0	0	22,420	0	0
Total Expenditures (EXH. 1)	0	335,408	0	0	0	335,408	0	0	0	243,242	0	0
TRANSFERS TO OR (FROM) I & G (EXH 1A)		(115,000)										
ENDING BALANCES (EXH.1)	0	1,489,030	0	0	0	1,505,980	0	0	0	1,601,000	0	0

New Mexico Military Institute
Exhibit 20A
POST EXCHANGE
For the Twelve Months Ending Monday, June 30, 2025

	2025 ORIGINAL BUDGET				2025 FINAL BUDGET				2024-25 ESTIMATED ACTUALS			
	FTE	Unrestricted	FTE	Restricted	FTE	Unrestricted	FTE	Restricted	FTE	Unrestricted	FTE	Restricted
REVENUES												
Gov't Approp. State												
Private Gifts												
Sales and Services		15,000				15,000				14,464		
Total Revenues	0	15,000	0	0	0	15,000	0	0	0	14,464	0	0
BEGINNING BALANCES		106,843				104,953				104,953		
AVAILABLE BALANCE		121,843				119,953				119,417		
EXPENDITURES												
Graduate Assist. Salaries												
OVERHEAD-ADMIN		3,500				3,500				3,500		
OVERHEAD-PLANT OPER		4,500				4,500				4,500		
Total Expenditures (EXH. 1)	0	8,000	0	0	0	8,000	0	0	0	8,000	0	0
TRANSFERS TO OR (FROM)	0	8,000	0	0	0	8,000	0	0	0	8,000	0	0
ENDING BALANCES (EXH.1)	0	113,843	0	0	0	111,953	0	0	0	111,417	0	0

New Mexico Military Institute
Exhibit 20A
POST OFFICE
For the Twelve Months Ending Monday, June 30, 2025

	2025 ORIGINAL BUDGET				2025 FINAL BUDGET				2024-25 ESTIMATED ACTUALS			
	FTE	Unrestricted	FTE	Restricted	FTE	Unrestricted	FTE	Restricted	FTE	Unrestricted	FTE	Restricted
REVENUES												
Tuition and Fees		61,696				56,387				57,072		
Gov't Approp. State												
Private Gifts												
Sales and Services		41,014				41,014				23,566		
Total Revenues	0	102,710	0	0	0	97,401	0	0	0	80,638	0	0
BEGINNING BALANCES		33,369				41,609				41,609		
AVAILABLE BALANCE		136,079				139,010				122,247		
EXPENDITURES												
Professional Salaries	1	38,833			1	43,888			1	43,888		
Graduate Assist. Salaries												
Other Salaries	1	30,000			1	30,000			1	26,164		
Supplies & Expense		3,000				3,000				575		
Contracted Service		55,960				55,960				37,033		
Total Expenditures (EXH. 1)	2	127,793	0	0	2	132,848	0	0	2	107,661	0	0
RETIREMENT EXP.		12,493				13,411				13,061		
SOCIAL SECURITY EXP.		5,266				5,652				5,395		
INSURANCE EXP.		58				85				63		
WORKMANS COMP		530				530				311		
UNEMPLOYMENT COMP		62				62				6		
NEW MEXICO RETIREE HEALTH CARE		1,377				1,478				1,410		
Total Expenditures (EXH. 1)	2	147,579	0	0	2	154,066	0	0	2	127,907	0	0
TRANSFERS TO OR (FROM) I & G (EXH 1A)										(50,000)		
ENDING BALANCES (EXH.1)	(2)	(11,500)	0	0	(2)	(15,056)	0	0	(2)	44,340	0	0

New Mexico Military Institute
Exhibit 20A
CADET STORE
For the Twelve Months Ending Monday, June 30, 2025

	2025 ORIGINAL BUDGET				2025 FINAL BUDGET				2024-25 ESTIMATED ACTUALS			
	FTE	Unrestricted	FTE	Restricted	FTE	Unrestricted	FTE	Restricted	FTE	Unrestricted	FTE	Restricted
REVENUES												
Gov't Approp. State												
Private Gifts												
Sales and Services		139,145				139,145				110,761		
Total Revenues	0	139,145	0	0	0	139,145	0	0	0	110,761	0	0
BEGINNING BALANCES		980,382				977,725				977,725		
AVAILABLE BALANCE		1,119,527				1,116,870				1,088,486		
EXPENDITURES												
Graduate Assist. Salaries												
OVERHEAD-ADMIN		13,340				13,340				13,340		
OVERHEAD-PLANT OPER		45,985				45,985				45,985		
Total Expenditures (EXH. 1)	0	59,325	0	0	0	59,325	0	0	0	59,325	0	0
TRANSFERS TO OR (FROM)	0	59,325	0	0	0	59,325	0	0	0	59,325	0	0
ENDING BALANCES (EXH.1)	0	1,060,202	0	0	0	1,057,545	0	0	0	1,029,161	0	0

New Mexico Military Institute
Exhibit 20A
VENDING
For the Twelve Months Ending Monday, June 30, 2025

	2025 ORIGINAL BUDGET				2025 FINAL BUDGET				2024-25 ESTIMATED ACTUALS			
	FTE	Unrestricted	FTE	Restricted	FTE	Unrestricted	FTE	Restricted	FTE	Unrestricted	FTE	Restricted
REVENUES												
Gov't Approp. State												
Private Gifts												
Sales and Services		1,000				1,000				2,749		
Total Revenues	0	1,000	0	0	0	1,000	0	0	0	2,749	0	0
BEGINNING BALANCES		13,648				13,639				13,639		
AVAILABLE BALANCE		14,648				14,639				16,387		
EXPENDITURES												
Graduate Assist. Salaries												
TRANSFERS TO OR (FROM)												
ENDING BALANCES (EXH.1)	0	14,648	0	0	0	14,639	0	0	0	16,387	0	0

New Mexico Military Institute
Exhibit 20A
SPECIAL EVENTS
For the Twelve Months Ending Monday, June 30, 2025

	2025 ORIGINAL BUDGET				2025 FINAL BUDGET				2024-25 ESTIMATED ACTUALS			
	FTE	Unrestricted	FTE	Restricted	FTE	Unrestricted	FTE	Restricted	FTE	Unrestricted	FTE	Restricted
REVENUES												
Gov't Approp. State												
Private Gifts												
Sales and Services		210,900				175,000				172,538		
Total Revenues	0	210,900	0	0	0	175,000	0	0	0	172,538	0	0
BEGINNING BALANCES		192,387				182,668				182,668		
AVAILABLE BALANCE		403,287				357,668				355,205		
EXPENDITURES												
Graduate Assist. Salaries												
Supplies & Expense		72,397				72,397				34,559		
Travel		13,205				13,205				4,406		
Contracted Service		91,695				91,695				102,919		
	0	177,297	0	0	0	177,297	0	0	0	141,884	0	0
Total Expenditures (EXH. 1)	0	177,297	0	0	0	177,297	0	0	0	141,884	0	0
TRANSFERS TO OR (FROM)												
ENDING BALANCES (EXH.1)	0	225,990	0	0	0	180,371	0	0	0	213,322	0	0

New Mexico Military Institute
Exhibit 20A
Summer School & Camps
For the Twelve Months Ending Monday, June 30, 2025

	2025 ORIGINAL BUDGET				2025 FINAL BUDGET				2024-25 ESTIMATED ACTUALS			
	FTE	Unrestricted	FTE	Restricted	FTE	Unrestricted	FTE	Restricted	FTE	Unrestricted	FTE	Restricted
REVENUES												
Tuition and Fees		3,428				3,192				3,230		
Gov't Approp. State												
Private Gifts												
Sales and Services		266,715				442,648				354,843		
Total Revenues	0	270,143	0	0	0	445,840	0	0	0	358,073	0	0
BEGINNING BALANCES		256,515				414,956				414,956		
AVAILABLE BALANCE		526,658				860,796				773,029		
EXPENDITURES												
Professional Salaries		52,997				52,997				18,731		
Graduate Assist. Salaries												
Other Salaries		83,751				113,751				46,321		
Supplies & Expense		242,190				384,138				248,711		
Total Expenditures (EXH. 1)	0	378,938	0	0	0	550,886	0	0	0	313,763	0	0
RETIREMENT EXP.		23,005				30,265				7,225		
SOCIAL SECURITY EXP.		9,696				12,756				5,034		
WORKMANS COMP		200				230				41		
NEW MEXICO RETIREE HEALTH CARE		1,619				2,419				796		
Total Expenditures (EXH. 1)	0	34,520	0	0	0	45,670	0	0	0	13,097	0	0
TRANSFERS TO OR (FROM)	0	413,458	0	0	0	596,556	0	0	0	326,860	0	0
ENDING BALANCES (EXH.1)	0	113,200	0	0	0	264,240	0	0	0	446,169	0	0

New Mexico Military Institute
Exhibit 20A
DANIELS LEADERSHIP
For the Twelve Months Ending Monday, June 30, 2025

	2025 ORIGINAL BUDGET				2025 FINAL BUDGET				2024-25 ESTIMATED ACTUALS			
	FTE	Unrestricted	FTE	Restricted	FTE	Unrestricted	FTE	Restricted	FTE	Unrestricted	FTE	Restricted
REVENUES												
Tuition and Fees		149,442				136,447				138,103		
Gov't Approp. State												
Private Gifts												
Sales and Services		27,669				27,669				54,962		
Total Revenues	0	177,111	0	0	0	164,116	0	0	0	193,065	0	0
BEGINNING BALANCES		1,068,388				1,206,538				1,206,538		
AVAILABLE BALANCE		1,245,499				1,370,654				1,399,603		
EXPENDITURES												
Graduate Assist. Salaries												
Other Salaries		21,600				21,600				2,352		
Supplies & Expense		136,463				136,463				61,319		
Total Expenditures	0	158,063	0	0	0	158,063	0	0	0	63,671	0	0
SOCIAL SECURITY EXP.		1,193				1,193				123		
WORKMANS COMP		89				89				66		
UNEMPLOYMENT COMP										1		
NEW MEXICO RETIREE HEALTH CARE		312				312						
Total Expenditures (EXH. 1)	0	1,594	0	0	0	1,594	0	0	0	190	0	0
TRANSFERS TO OR (FROM)	0	159,657	0	0	0	159,657	0	0	0	63,861	0	0
ENDING BALANCES (EXH.1)	0	1,085,842	0	0	0	1,210,997	0	0	0	1,335,742	0	0

New Mexico Military Institute
Exhibit 20A
ATHLETIC PERFORMANCE CENTER
For the Twelve Months Ending Monday, June 30, 2025

	2025 ORIGINAL BUDGET				2025 FINAL BUDGET				2024-25 ESTIMATED ACTUALS			
	FTE	Unrestricted	FTE	Restricted	FTE	Unrestricted	FTE	Restricted	FTE	Unrestricted	FTE	Restricted
REVENUES												
Gov't Approp. State												
Private Gifts Sales and Services		40,000				40,000						
Total Revenues	0	40,000	0	0	0	40,000	0	0	0	0	0	0
BEGINNING BALANCES		64,588				65,635				65,635		
AVAILABLE BALANCE		104,588				105,635				65,635		
EXPENDITURES												
Graduate Assist. Salaries												
Other Salaries		3,120				3,120						
Supplies & Expense		35,000				35,000						
Travel		2,600				2,600						
Total Expenditures (EXH. 1)	0	40,720	0	0	0	40,720	0	0	0	0	0	0
SOCIAL SECURITY EXP.		239				239						
WORKMANS COMP		21				21				13		
UNEMPLOYMENT COMP										0		
NEW MEXICO RETIREE HEALTH CARE		62				62						
Total Expenditures (EXH. 1)	0	322	0	0	0	322	0	0	0	13	0	0
TRANSFERS TO OR (FROM)	0	41,042	0	0	0	41,042	0	0	0	13	0	0
ENDING BALANCES (EXH.1)	0	63,546	0	0	0	64,593	0	0	0	65,622	0	0

New Mexico Military Institute
 Exhibit 21-Summary of Intercollegiate Athletics
 For the Twelve Months Ending Monday, June 30, 2025

	2025 ORIGINAL BUDGET				2025 FINAL BUDGET				2024-25 ESTIMATED ACTUALS			
	FTE	Unrestricted	FTE	Restricted	FTE	Unrestricted	FTE	Restricted	FTE	Unrestricted	FTE	Restricted
REVENUES												
Required Student Fees		400,341				365,985				370,430		
Gov't. Approp. - State		332,500				332,500				332,500		
Ticket Sales		13,188				12,192				12,231		
Radio & Television												
Prog. Sales & Advertising												
Tournament Reimbursement												
Other		3,000				3,000				15,811		
Total Revenues (Exh. 1)	0	749,029	0	0	0	713,677	0	0	0	730,971	0	0
BEGINNING BALANCE		490,658				713,511				713,511		
AVAILABLE BALANCE	0	1,239,687	0	0	0	1,427,188	0	0	0	1,444,483	0	0
Professional Salaries	1	129,393			1	129,393			1	96,157		
Coach Salaries												
Grad. Asst. Salaries												
Maintenance Salaries												
Other Salaries		48,000				55,000				46,573		
Game Officials												
Supplies and Expense		75,580				77,924				70,119		
Travel		27,000				27,000				23,653		
Equipment		20,574				25,177				27,443		
Other Sports - 21A	3	3,151,789			3	3,144,797			3	2,806,129		
Retirement		56,279				58,712				52,159		
Social Security		23,721				24,745				21,058		
Group Insurance		36,075				38,950				23,535		
Workmen's Compensation		2,645				2,645				1,391		
Unemployment Compensation		269				269				26		
Waiver of Tuition												
Fuel												
Electricity												
Water												
Sewer												
Misc		20,000				20,000				489		
Charge for Inst. Supp. Costs		1,350				1,350				1,350		
Charge for Plant O & M Costs		1,800				1,800				1,800		
Total Expenditures (EXH. 1)	4	3,594,475	0	0	4	3,607,762	0	0	4	3,171,884	0	0
TRANSFERS TO OR (FROM) - I&G(Exh 1A)		(2,478,111)				(2,478,111)				(2,478,111)		
ENDING BALANCE	(4)	123,323	0	0	(4)	297,537	0	0	(4)	750,709	0	0

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New Mexico Military Institute
 Exhibit 21A Summary of Intercollegiate Athletics by Sport
 Total 21A's
 For the Twelve Months Ending Monday, June 30, 2025

	2025 ORIGINAL BUDGET		2025 FINAL BUDGET		2024-25 ESTIMATED ACTUALS	
	<i>FTE</i>	<i>Unrestricted</i>	<i>FTE</i>	<i>Unrestricted</i>	<i>FTE</i>	<i>Unrestricted</i>
REVENUES						
Required Student Fees						
Gov't. Approp. - State		311,515		311,515		311,515
Private Gifts, Grants & Contracts						
Ticket Sales						
Radio & Television						
Prog. Sales & Advertising						
Concessions						
Tournament Reimbursement						
Other						
Laundry						
Total Revenues (Exh. 1)	0	311,515	0	311,515	0	311,515
Professional Salaries						
Grad. Asst. Salaries						
Maintenance Salaries						
Other Salaries	3	132,680	3	139,086	3	134,801
Game Officials		90,359		102,023		82,107
Grant-in-aid Athletics		1,874,910		1,685,193		1,516,287
Supplies and Expense		104,797		196,664		159,500
Travel						
Team		660,499		721,327		681,666
Recruiting		79,206		79,404		46,784
Equipment		188,838		203,100		183,735
Telephone		20,500		18,000		1,249
Total Expenditures (EXH. 1)	3	3,151,789	3	3,144,797	3	2,806,129

New Mexico Military Institute
 Exhibit 21A Summary of Intercollegiate Athletics by Sport
 Other Sports
 For the Twelve Months Ending Monday, June 30, 2025

	2025 ORIGINAL BUDGET		2025 FINAL BUDGET		2024-25 ESTIMATED ACTUALS	
	<i>FTE</i>	<i>Unrestricted</i>	<i>FTE</i>	<i>Unrestricted</i>	<i>FTE</i>	<i>Unrestricted</i>
REVENUES						
Required Student Fees						
Private Gifts, Grants & Contracts						
Ticket Sales						
Radio & Television						
Prog. Sales & Advertising						
Concessions						
Tournament Reimbursement						
Other						
Laundry						
Professional Salaries						
Grad. Asst. Salaries						
Maintenance Salaries						
Game Officials		25,620		26,875		18,846
Supplies and Expense		8,558		11,159		9,492
Travel						
Team		174,018		212,031		220,912
Recruiting		15,064		15,262		7,813
Equipment		35,479		36,289		30,460
Telephone		500		500		4
Total Expenditures (EXH. 1)	0	259,239	0	302,116	0	287,526

New Mexico Military Institute
 Exhibit 21A Summary of Intercollegiate Athletics by Sport
BRONCO FOOTBALL
 For the Twelve Months Ending Monday, June 30, 2025

	2025 ORIGINAL BUDGET		2025 FINAL BUDGET		2024-25 ESTIMATED ACTUALS	
	<i>FTE</i>	<i>Unrestricted</i>	<i>FTE</i>	<i>Unrestricted</i>	<i>FTE</i>	<i>Unrestricted</i>
REVENUES						
Required Student Fees						
Gov't. Approp. - State		153,603		153,603		153,603
Private Gifts, Grants & Contracts						
Ticket Sales						
Radio & Television						
Prog. Sales & Advertising						
Concessions						
Tournament Reimbursement						
Other						
Laundry						
Total Revenues (Exh. 1)	0	153,603	0	153,603	0	153,603
Professional Salaries						
Grad. Asst. Salaries						
Maintenance Salaries						
Game Officials		20,616		20,616		13,579
Grant-in-aid Athletics		924,486		891,888		723,838
Supplies and Expense		42,800		101,892		69,722
Travel						
Team		153,029		155,438		158,616
Recruiting		32,092		32,092		20,480
Equipment		60,063		61,329		47,871
Telephone		7,500		7,500		2
Total Expenditures (EXH. 1)	0	1,240,586	0	1,270,755	0	1,034,109

New Mexico Military Institute
 Exhibit 21A Summary of Intercollegiate Athletics by Sport
BRONCO BASKETBALL
 For the Twelve Months Ending Monday, June 30, 2025

	2025 ORIGINAL BUDGET		2025 FINAL BUDGET		2024-25 ESTIMATED ACTUALS	
	<i>FTE</i>	<i>Unrestricted</i>	<i>FTE</i>	<i>Unrestricted</i>	<i>FTE</i>	<i>Unrestricted</i>
REVENUES						
Required Student Fees						
Gov't. Approp. - State		35,382		35,382		35,382
Private Gifts, Grants & Contracts						
Ticket Sales						
Radio & Television						
Prog. Sales & Advertising						
Concessions						
Tournament Reimbursement						
Other						
Laundry						
Total Revenues (Exh. 1)	0	35,382	0	35,382	0	35,382
Professional Salaries						
Grad. Asst. Salaries						
Maintenance Salaries						
Other Salaries	1	41,200	1	43,888	1	42,453
Game Officials		12,469		13,032		11,402
Grant-in-aid Athletics		212,955		213,592		213,600
Supplies and Expense		10,852		17,554		16,953
Travel						
Team		76,158		90,271		96,058
Recruiting		4,500		4,500		
Equipment		12,556		13,783		7,656
Telephone		3,000		3,000		5
Total Expenditures (EXH. 1)	1	373,690	1	399,620	1	388,127

New Mexico Military Institute
 Exhibit 21A Summary of Intercollegiate Athletics by Sport
BRONCO GOLF
 For the Twelve Months Ending Monday, June 30, 2025

	2025 ORIGINAL BUDGET		2025 FINAL BUDGET		2024-25 ESTIMATED ACTUALS	
	<i>FTE</i>	<i>Unrestricted</i>	<i>FTE</i>	<i>Unrestricted</i>	<i>FTE</i>	<i>Unrestricted</i>
REVENUES						
Required Student Fees						
Gov't. Approp. - State		11,168		11,168		11,168
Private Gifts, Grants & Contracts						
Ticket Sales						
Radio & Television						
Prog. Sales & Advertising						
Concessions						
Tournament Reimbursement						
Other						
Laundry						
Total Revenues (Exh. 1)	0	11,168	0	11,168	0	11,168
Professional Salaries						
Grad. Asst. Salaries						
Maintenance Salaries						
Grant-in-aid Athletics		67,216		72,771		72,771
Supplies and Expense		2,952		5,067		5,067
Travel						
Team		40,000		40,000		36,804
Recruiting		2,000		2,000		
Equipment		5,500		7,010		6,227
Telephone		1,000		1,000		
Total Expenditures (EXH. 1)	0	118,668	0	127,848	0	120,868

New Mexico Military Institute
 Exhibit 21A Summary of Intercollegiate Athletics by Sport
BRONCO BASEBALL
 For the Twelve Months Ending Monday, June 30, 2025

	2025 ORIGINAL BUDGET		2025 FINAL BUDGET		2024-25 ESTIMATED ACTUALS	
	<i>FTE</i>	<i>Unrestricted</i>	<i>FTE</i>	<i>Unrestricted</i>	<i>FTE</i>	<i>Unrestricted</i>
REVENUES						
Required Student Fees						
Gov't. Approp. - State		51,722		51,722		51,722
Private Gifts, Grants & Contracts						
Ticket Sales						
Radio & Television						
Prog. Sales & Advertising						
Concessions						
Tournament Reimbursement						
Other						
Laundry						
Total Revenues (Exh. 1)	0	51,722	0	51,722	0	51,722
Professional Salaries						
Grad. Asst. Salaries						
Maintenance Salaries						
Other Salaries	1	40,170	1	43,888	1	43,888
Game Officials		21,239		21,239		18,019
Grant-in-aid Athletics		311,301		314,830		316,151
Supplies and Expense		13,671		23,467		23,473
Travel						
Team		99,084		99,084		78,142
Recruiting		12,100		12,100		10,682
Equipment		50,308		59,757		75,557
Telephone		1,000		1,000		19
Total Expenditures (EXH. 1)	1	548,873	1	575,365	1	565,932

New Mexico Military Institute
 Exhibit 21A Summary of Intercollegiate Athletics by Sport
BRONCO TENNIS
 For the Twelve Months Ending Monday, June 30, 2025

	2025 ORIGINAL BUDGET		2025 FINAL BUDGET		2024-25 ESTIMATED ACTUALS	
	<i>FTE</i>	<i>Unrestricted</i>	<i>FTE</i>	<i>Unrestricted</i>	<i>FTE</i>	<i>Unrestricted</i>
REVENUES						
Required Student Fees						
Gov't. Approp. - State		11,512		11,512		11,512
Private Gifts, Grants & Contracts						
Ticket Sales						
Radio & Television						
Prog. Sales & Advertising						
Concessions						
Tournament Reimbursement						
Other						
Laundry						
Total Revenues (Exh. 1)	0	11,512	0	11,512	0	11,512
Professional Salaries						
Grad. Asst. Salaries						
Maintenance Salaries						
Grant-in-aid Athletics		69,285				
Supplies and Expense		3,043		5,223		5,223
Travel						
Team		18,200		18,200		
Recruiting		2,200		2,200		
Equipment		3,000		3,000		
Telephone		1,000		1,000		
Total Expenditures (EXH. 1)	0	96,728	0	29,623	0	5,223

New Mexico Military Institute
 Exhibit 21A Summary of Intercollegiate Athletics by
 Sport BRONCO eSPORTS
 For the Twelve Months Ending Monday, June 30, 2025

	2025 ORIGINAL BUDGET		2025 FINAL BUDGET		2024-25 ESTIMATED ACTUALS	
	<i>FTE</i>	<i>Unrestricted</i>	<i>FTE</i>	<i>Unrestricted</i>	<i>FTE</i>	<i>Unrestricted</i>
REVENUES						
Required Student Fees						
Private Gifts, Grants & Contracts						
Ticket Sales						
Radio & Television						
Prog. Sales & Advertising						
Concessions						
Tournament Reimbursement						
Other						
Laundry						
Professional Salaries						
Grad. Asst. Salaries						
Maintenance Salaries						
Supplies and Expense		9,700		9,700		6,961
Travel						
Team						104
Recruiting		500		500		
Telephone		500		500		
Total Expenditures (EXH. 1)	0	10,700	0	10,700	0	7,065

New Mexico Military Institute
 Exhibit 21A Summary of Intercollegiate Athletics by Sport
BRONCO WOMEN'S TENNIS
 For the Twelve Months Ending Monday, June 30, 2025

	2025 ORIGINAL BUDGET		2025 FINAL BUDGET		2024-25 ESTIMATED ACTUALS	
	<i>FTE</i>	<i>Unrestricted</i>	<i>FTE</i>	<i>Unrestricted</i>	<i>FTE</i>	<i>Unrestricted</i>
REVENUES						
Required Student Fees						
Gov't. Approp. - State		11,018		11,018		11,018
Private Gifts, Grants & Contracts						
Ticket Sales						
Radio & Television						
Prog. Sales & Advertising						
Concessions						
Tournament Reimbursement						
Other						
Laundry						
Total Revenues (Exh. 1)	0	11,018	0	11,018	0	11,018
Professional Salaries						
Grad. Asst. Salaries						
Maintenance Salaries						
Grant-in-aid Athletics		66,314				
Supplies and Expense		2,912		4,999		4,999
Travel						
Team		20,808		20,808		
Equipment		3,500		3,500		
Telephone		1,000		1,000		
Total Expenditures (EXH. 1)	0	94,534	0	30,307	0	4,999

New Mexico Military Institute
 Exhibit 21A Summary of Intercollegiate Athletics by Sport
BRONCO VOLLEYBALL
 For the Twelve Months Ending Monday, June 30, 2025

	2025 ORIGINAL BUDGET		2025 FINAL BUDGET		2024-25 ESTIMATED ACTUALS	
	<i>FTE</i>	<i>Unrestricted</i>	<i>FTE</i>	<i>Unrestricted</i>	<i>FTE</i>	<i>Unrestricted</i>
REVENUES						
Required Student Fees						
Gov't. Approp. - State		27,700		27,700		27,700
Private Gifts, Grants & Contracts						
Ticket Sales						
Radio & Television						
Prog. Sales & Advertising						
Concessions						
Tournament Reimbursement						
Other						
Laundry						
Total Revenues (Exh. 1)	0	27,700	0	27,700	0	27,700
Professional Salaries						
Grad. Asst. Salaries						
Maintenance Salaries						
Other Salaries	1	51,310	1	51,310	1	48,460
Game Officials		10,415		20,261		20,261
Grant-in-aid Athletics		166,715		176,281		174,096
Supplies and Expense		7,822		13,333		13,339
Travel						
Team		67,892		72,837		78,373
Recruiting		10,250		10,250		7,809
Equipment		15,350		15,350		14,948
Telephone		4,000		1,500		904
Total Expenditures (EXH. 1)	1	333,754	1	361,122	1	358,190

New Mexico Military Institute
 Exhibit 21A Summary of Intercollegiate Athletics by Sport
BRONCO WOMEN'S CROSS CNTRY
 For the Twelve Months Ending Monday, June 30, 2025

	2025 ORIGINAL BUDGET		2025 FINAL BUDGET		2024-25 ESTIMATED ACTUALS	
	<i>FTE</i>	<i>Unrestricted</i>	<i>FTE</i>	<i>Unrestricted</i>	<i>FTE</i>	<i>Unrestricted</i>
REVENUES						
Required Student Fees						
Gov't. Approp. - State		9,410		9,410		9,410
Private Gifts, Grants & Contracts						
Ticket Sales						
Radio & Television						
Prog. Sales & Advertising						
Concessions						
Tournament Reimbursement						
Other						
Laundry						
Total Revenues (Exh. 1)	0	9,410	0	9,410	0	9,410
Professional Salaries						
Grad. Asst. Salaries						
Maintenance Salaries						
Grant-in-aid Athletics		56,638		15,831		15,831
Supplies and Expense		2,487		4,270		4,270
Travel						
Team		11,310		12,658		12,658
Recruiting		500		500		
Equipment		3,082		3,082		1,016
Telephone		1,000		1,000		315
Total Expenditures (EXH. 1)	0	75,017	0	37,341	0	34,090

New Mexico Military Institute
 Exhibit I Summary of Plant Fund Capital Outlay
 For the Twelve Months Ending Monday, June 30, 2025

	2025 ORIGINAL BUDGET	2025 FINAL BUDGET	2024-25 ESTIMATED ACTUALS
	<u>Unrestricted</u>	<u>Unrestricted</u>	<u>Unrestricted</u>
REVENUES			
Interest on Investments			
StateWide GO Bond	3,506,474	6,020,000	4,089,676
Required Student Fees	102,827	93,890	95,030
Other	1,028,000	197,474	677,007
Total Revenues	<u>4,637,301</u>	<u>6,311,364</u>	<u>4,861,713</u>
BEGINNING BALANCES-MAJOR PROJECTS	8,044,972	(205,761)	(205,761)
BEGINNING BALANCES	7,414,766	20,679,651	20,679,651
TOTAL AVAILABLE	20,097,039	26,785,254	25,335,602
EXPENDITURES			
Major Projects	9,891,011	7,258,182	4,916,537
Minor Capital Outlay	5,177,401	4,217,042	1,785,539
Total Expenditures	<u>15,068,412</u>	<u>11,475,224</u>	<u>6,702,076</u>
TRANSFERS TO (FROM)			
Instruction and General (EXH 2)	(200,000)	(200,000)	(950,000)
Total Net Transfers	<u>(200,000)</u>	<u>(200,000)</u>	<u>(950,000)</u>
ENDING BALANCE	<u>5,228,627</u>	<u>15,510,030</u>	<u>19,583,526</u>

New Mexico Military Institute
 Exhibit II Renewal and Replacement
 For the Twelve Months Ending Monday, June 30, 2025

	2025 ORIGINAL BUDGET	2025 FINAL BUDGET	2024-25 ESTIMATED ACTUALS
	<u>Unrestricted</u>	<u>Unrestricted</u>	<u>Unrestricted</u>
REVENUES			
Interest on Investments			
StateWide GO Bond			
Infrastructure Funds			
Gifts/Grants	0	293,470	293,470
Appropriations			
Other	0	1,219,900	1,220,900
Total Revenues	<u>0</u>	<u>1,513,370</u>	<u>1,514,370</u>
BEGINNING BALANCES	5,457,281	6,723,721	6,723,721
TOTAL AVAILABLE	5,457,281	8,237,091	8,238,090
EXPENDITURES			
Major Projects			
Minor Capital Outlay			
Renewal and Replacement	2,411,683	5,278,033	2,429,387
Total Expenditures	<u>2,411,683</u>	<u>5,278,033</u>	<u>2,429,387</u>
TRANFFERS TO (FROM)			
Instruction and General	(250,000)	(700,000)	(1,450,000)
Auxiliary Enterprise			
Total Net Tranfers	<u>(250,000)</u>	<u>(700,000)</u>	<u>(1,450,000)</u>
ENDING BALANCE	<u>3,295,598</u>	<u>3,659,058</u>	<u>7,258,704</u>

New Mexico Military Institute
 Exhibit III Retirement of Indebtedness
 For the Twelve Months Ending Monday, June 30, 2025

	2025 ORIGINAL BUDGET	2025 FINAL BUDGET	2024-25 ESTIMATED ACTUALS
	<i>Unrestricted</i>	<i>Unrestricted</i>	<i>Unrestricted</i>
REVENUES			
Required Student Fees	412,681	381,415	386,213
Other			
Total Revenues	<u>412,681</u>	<u>381,415</u>	<u>386,213</u>
BEGINNING BALANCES	4,746,485	5,410,217	5,410,217
TOTAL AVAILABLE	5,159,166	5,791,632	5,796,429
EXPENDITURES			
Retirement of Principal	1,173,000	1,173,000	1,173,000
Payment of interest	393,324	393,324	390,219
Lease-purchase agreements	1,050,692	1,158,692	1,024,272
Total Expenditures	<u>2,617,016</u>	<u>2,725,016</u>	<u>2,587,490</u>
TRANSFERS TO OR (FROM)			
Instruction and General	(2,044,831)	(2,044,831)	(2,544,831)
	<u>(2,044,831)</u>	<u>(2,044,831)</u>	<u>(2,544,831)</u>
ENDING BALANCES	<u>4,586,981</u>	<u>5,111,447</u>	<u>5,753,770</u>
Issue of System Revenue Bonds			
Retirement of Principal	1,173,000	1,173,000	1,173,000
Payment of interest	393,324	393,324	390,219
Principal Outstanding at 6/30	2,998,000	2,998,000	2,998,000

New Mexico Military Institute
Exhibit a
Summary of Current Funds Revenue by Source
For the Twelve Months Ending Monday, June 30, 2025
2025

	ORIGINAL BUDGET		FINAL BUDGET		2024-25 ESTIMATED ACTUALS	
<i>F</i>	<i>Unrestricted</i>	<i>Restricted</i>	<i>Unrestricted</i>	<i>Restricted</i>	<i>Unrestricted</i>	<i>Restricted</i>
TUITION AND FEES						
Instruction and General (Ex.2)	2,826,827	0	2,662,836	0	2,750,231	0
Student Soc. & Cult. Devel. Act (Ex.15)	310,539	0	283,797	0	287,244	0
Research (Ex. 16)						
Public Service (Ex.17)						
Internal Service Dept. (Ex. 18)	525,905	0	528,612	0	253,863	0
Stu. Aid Grants & Stipends (Ex.19)						
Auxil. Enterprises (Ex. 20)	6,253,274	0	5,830,630	0	5,891,888	0
Intercol. Enterprises (Ex. 21)	400,341	0	365,985	0	370,430	0
Independent Operations (Ex. 22)						
Total from Tuition and Fees	10,316,886	0	9,671,860	0	9,553,656	0
FEDERAL GOVERNMENT APPR.						
Student Soc. & Cult. Devel. Act (Ex.15)						
Research (Ex. 16)						
Public Service (Ex.17)						
Internal Service Dept. (Ex. 18)						
Stu. Aid Grants & Stipends (Ex.19)	0	840,000	0	1,020,000	0	917,905
Auxil. Enterprises (Ex. 20)						
Intercol. Enterprises (Ex. 21)						
Independent Operations (Ex. 22)						
Total from Federal Government Appr.	0	840,000	0	1,020,000	0	917,905
STATE GOVERNMENT APPR.						
Instruction and General (Ex.2)	3,752,783	0	3,764,783	0	3,764,783	0
Student Soc. & Cult. Devel. Act (Ex.15)						
Research (Ex. 16)						
Public Service (Ex.17)						
Internal Service Dept. (Ex. 18)						
Stu. Aid Grants & Stipends (Ex.19)	1,353,700	314,405	1,353,700	594,405	1,353,700	519,421
Auxil. Enterprises (Ex. 20)						
Intercol. Enterprises (Ex. 21)	332,500	0	332,500	0	332,500	0
Independent Operations (Ex. 22)						
Total from State Government Appr.	5,438,983	314,405	5,450,983	594,405	5,450,983	519,421
LOCAL GOVERNMENT APPR.						
Instruction and General (Ex.2)						
Student Soc. & Cult. Devel. Act (Ex.15)						

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New Mexico Military Institute
 Exhibit a
 Summary of Current Funds Revenue by Source
 For the Twelve Months Ending Monday, June 30, 2025
 2025

F	2025 ORIGINAL BUDGET		2025 FINAL BUDGET		2024-25 ESTIMATED ACTUALS	
	Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted	Restricted
Research (Ex. 16)						
Public Service (Ex.17)						
Internal Service Dept. (Ex. 18)						
Stu. Aid Grants & Stipends (Ex.19)						
Auxil. Enterprises (Ex. 20)						
Intercol. Enterprises (Ex. 21)						
Independent Operations (Ex. 22)						
FEDERAL GOVT GRANTS & CONTRACTS						
Instruction and General (Ex.2)	0	322,468	0	322,468	0	157,606
Student Soc. & Cult. Devel. Act (Ex.15)						
Research (Ex. 16)						
Public Service (Ex.17)						
Internal Service Dept. (Ex. 18)						
Stu. Aid Grants & Stipends (Ex.19)						
Intercol. Enterprises (Ex. 21)						
Independent Operations (Ex. 22)						
Total from Federal Govt Grants & Contracts	0	322,468	0	322,468	0	157,606
STATE GOVT GRANTS & CONTRACTS						
Instruction and General (Ex.2)	0	2,800	0	2,800		
Student Soc. & Cult. Devel. Act (Ex.15)						
Research (Ex. 16)						
Public Service (Ex.17)						
Internal Service Dept. (Ex. 18)						
Stu. Aid Grants & Stipends (Ex.19)						
Auxil. Enterprises (Ex. 20)						
Intercol. Enterprises (Ex. 21)						
Independent Operations (Ex. 22)						
Total from State Govt Grants & Contracts	0	2,800	0	2,800	0	0
LOCAL GOVT GRANTS & CONTRACTS						
Instruction and General (Ex.2)						
Student Soc. & Cult. Devel. Act (Ex.15)						
Research (Ex. 16)						
Public Service (Ex.17)						
Internal Service Dept. (Ex. 18)						
Stu. Aid Grants & Stipends (Ex.19)						

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New Mexico Military Institute
Exhibit a
Summary of Current Funds Revenue by Source
For the Twelve Months Ending Monday, June 30, 2025
2025

	2025 ORIGINAL BUDGET		2025 FINAL BUDGET		2024-25 ESTIMATED ACTUALS	
<i>F</i>	<i>Unrestricted</i>	<i>Restricted</i>	<i>Unrestricted</i>	<i>Restricted</i>	<i>Unrestricted</i>	<i>Restricted</i>
Auxil. Enterprises (Ex. 20)						
Intercol. Enterprises (Ex. 21)						
Independent Operations (Ex. 22)						
PRIV GIFTS GRANTS & CONTRACTS						
Instruction and General (Ex.2)	0	1,238,659	0	1,317,348	0	1,437,480
Student Soc. & Cult. Devel. Act (Ex.15)						
Research (Ex. 16)						
Public Service (Ex.17)						
Internal Service Dept. (Ex. 18)						
Stu. Aid Grants & Stipends (Ex.19)						
Auxil. Enterprises (Ex. 20)						
Intercol. Enterprises (Ex. 21)						
Independent Operations (Ex. 22)						
Total from Priv Govt Grants & Contracts	0	1,238,659	0	1,317,348	0	1,437,480
ENDOW. LD & PERM FD						
Instruction and General (Ex.2)	29,960,334	0	29,331,404	0	29,715,001	0
Student Soc. & Cult. Devel. Act (Ex.15)						
Research (Ex. 16)						
Public Service (Ex.17)						
Internal Service Dept. (Ex. 18)						
Stu. Aid Grants & Stipends (Ex.19)						
Auxil. Enterprises (Ex. 20)						
Intercol. Enterprises (Ex. 21)						
Independent Operations (Ex. 22)						
Total from Endowment Land & Perm Fund	29,960,334	0	29,331,404	0	29,715,001	0

New Mexico Military Institute
Exhibit a
Summary of Current Funds Revenue by Source
For the Twelve Months Ending Monday, June 30, 2025

	2025 ORIGINAL BUDGET		2025 FINAL BUDGET		2024-25 ESTIMATED ACTUALS	
<i>F</i>	<i>Unrestricted</i>	<i>Restricted</i>	<i>Unrestricted</i>	<i>Restricted</i>	<i>Unrestricted</i>	<i>Restricted</i>
SALES & SERVICES						
Instruction and General (Ex.2)						
Student Soc. & Cult. Devel. Act (Ex.15)	60,226	0	56,239	0	67,673	0
Research (Ex. 16)						
Public Service (Ex.17)						
Internal Service Dept. (Ex. 18)						
Stu. Aid Grants & Stipends (Ex.19)						
Auxil. Enterprises (Ex. 20)	1,210,720	0	1,443,057	0	1,585,562	0
Intercol. Enterprises (Ex. 21)	16,188	0	15,192	0	28,042	0
Independent Operations (Ex. 22)						
Total from Sales & Services	1,287,134	0	1,514,488	0	1,681,277	0
OTHER SOURCES						
Instruction and General (Ex.2)	173,703	0	123,958	0	890,224	0
Student Soc. & Cult. Devel. Act (Ex.15)						
Research (Ex. 16)						
Public Service (Ex.17)						
Internal Service Dept. (Ex. 18)						
Stu. Aid Grants & Stipends (Ex.19)						
Auxil. Enterprises (Ex. 20)	164,612	0	164,612	0	155,908	0
Intercol. Enterprises (Ex. 21)						
Independent Operations (Ex. 22)						
Total from Other Sources	338,315	0	288,570	0	1,046,133	0
TOTAL CURRENT FUNDS REVENUE						
Tuition and Fees	10,316,886	0	9,671,860	0	9,553,656	0
Federal Govt. Appro.	0	840,000	0	1,020,000	0	917,905
State Govt. Appro.	5,438,983	314,405	5,450,983	594,405	5,450,983	519,421
Fed. Govt. Grts & Contr.	0	322,468	0	322,468	0	157,606
State Govt. Grts & Contr.	0	2,800	0	2,800	0	0
Priv Govt. Grts & Contr.	0	1,238,659	0	1,317,348	0	1,437,480
Endow. Land & Perm. Fund	29,960,334	0	29,331,404	0	29,715,001	0
Sales and Service	1,287,134	0	1,514,488	0	1,681,277	0
Other Sources	338,315	0	288,570	0	1,046,133	0
GRAND TOTAL CURRENT FUNDS REVENUE	47,341,652	2,718,332	46,257,305	3,257,021	47,447,049	3,032,412

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EXHIBIT b. - SUMMARY OF SALARIES IN ALL CURRENT FUNDS

	2025 ORIGINAL BUDGET				2025 FINAL BUDGET				2024-25 ESTIMATED ACTUALS			
	FTE	UNRESTRICTED	FTE	RESTRICTED	FTE	UNRESTRICTED	FTE	RESTRICTED	FTE	UNRESTRICTED	FTE	RESTRICTED
FACULTY SALARIES												
Instruction and General (Exh 2)	93.00	10,613,656			93.00	10,338,201			93.00	9,441,642		
Academic Support(Ex.11A)												
Student Services (Ex.12A)												
Institutional Sup. (Ex.13A)												
Oper. & Mtce. of Plt. (Ex.14A)												
Stu Soc & Cult Dev Act (Ex.15)												
Research (Ex.16)												
Public Service (Ex.17)												
Internal Serv. Dept. (Ex.18)												
Auxiliary Enterprises (Ex.20)												
Intercol. Athletics (Ex.21)												
Independent Oper. (Ex.22)												
Total Faculty Salaries	93.00	10,613,656	0.00	-	93.00	10,338,201	0.00	-	93.00	9,441,642	0.00	-
Part-Time Instructors Salaries												
Instruction and General (Exh 2)												
Student Social & Cultural (Exh 15)												
Research (Exh 16)												
Public Service (Exh 17)												
Internal Service Departments (Exh 18)												
Student Aid, Grants, Stipends (Exh 19)												
Auxiliary Enterprises (Exh 20)												
Intercollegiate Athletics (Exh 21)												
Independent Operations (Exh 22)												
Total Part-Time Instructors Salaries	0.00	-	0.00	-	0.00	-	0.00	-	0.00	-	0.00	-
PROFESSIONAL SALARIES												
Instruction and General (Exh 2)	86.00	3,809,770	3.00	656,866	86.00	3,768,417	3.00	656,866	86.00	3,599,941	3.00	435,296
Student Social & Cultural (Exh 15)	2.00	162,602			2.00	162,602			2.00	95,529		
Research (Exh 16)												
Public Service (Exh 17)												
Internal Service Departments (Exh 18)	10.00	651,038			10.00	651,038			10.00	639,981		
Student Aid, Grants, Stipends (Exh 19)												
Auxiliary Enterprises (Exh 20)	8.00	480,572			8.00	481,418			8.00	328,254		
Intercollegiate Athletics (Exh 21)	1.00	129,393			1.00	129,393			1.00	96,157		
Independent Operations (Exh 22)												
Total Professional Salaries	107.00	5,233,375	3.00	656,866	107.00	5,192,868	3.00	656,866	107.00	4,759,862	3.00	435,296
SUPPORT STAFF SALARIES												
Instruction and General (Exh 2)	93.00	3,871,198	2.00	101,598	93.00	3,696,792	2.00	100,530	93.00	3,403,675	2.00	96,545
Student Social & Cultural (Exh 15)												
Research (Exh 16)												
Public Service (Exh 17)												

EXHIBIT b. - SUMMARY OF SALARIES IN ALL CURRENT FUNDS

	2025 ORIGINAL BUDGET				2025 FINAL BUDGET				2024-25 ESTIMATED ACTUALS			
	FTE	UNRESTRICTED	FTE	RESTRICTED	FTE	UNRESTRICTED	FTE	RESTRICTED	FTE	UNRESTRICTED	FTE	RESTRICTED
Internal Service Departments (Exh 18)	1.00	36,676			1.00	36,676			1.00	34,451		
Student Aid, Grants, Stipends (Exh 19)												
Auxiliary Enterprises (Exh 20)	10.00	466,079			10.00	456,847			10.00	432,286		
Intercollegiate Athletics (Exh 21)												
Independent Operations (Exh 22)												
Total Support Staff Salaries	104.00	4,373,953	2.00	101,598	104.00	4,190,315	2.00	100,530	104.00	3,870,412	2.00	96,545

GA/TA SALARIES

Instruction and General (Exh 2)												
Student Social & Cultural (Exh 15)												
Research (Exh 16)												
Public Service (Exh 17)												
Internal Service Departments (Exh 18)												
Student Aid, Grants, Stipends (Exh 19)												
Auxiliary Enterprises (Exh 20)												
Intercollegiate Athletics (Exh 21)												
Independent Operations (Exh 22)												
Total Support GA/TA Salaries	0.00	-										

STUDENT SALARIES

Instruction and General (Exh 2)												
Student Social & Cultural (Exh 15)												
Research (Exh 16)												
Public Service (Exh 17)												
Internal Service Departments (Exh 18)												
Student Aid, Grants, Stipends (Exh 19)												
Auxiliary Enterprises (Exh 20)												
Intercollegiate Athletics (Exh 21)												
Independent Operations (Exh 22)												
Total Student Salaries	0.00	-										

FEDERAL WORK STUDY SALARIES

Instruction and General (Exh 2)				7,268				7,268				2,658
Student Social & Cultural (Exh 15)												
Research (Exh 16)												
Public Service (Exh 17)												
Internal Service Departments (Exh 18)												
Student Aid, Grants, Stipends (Exh 19)												
Auxiliary Enterprises (Exh 20)												
Intercollegiate Athletics (Exh 21)												
Independent Operations (Exh 22)												
Total Federal Work Study Salaries	0.00	-	0.00	7,268	0.00	-	0.00	7,268	0.00	-	0.00	2,658

STATE WORK STUDY SALARIES

Instruction and General (Exh 2)

EXHIBIT b. - SUMMARY OF SALARIES IN ALL CURRENT FUNDS

	2025 ORIGINAL BUDGET				2025 FINAL BUDGET				2024-25 ESTIMATED ACTUALS			
	FTE	UNRESTRICTED	FTE	RESTRICTED	FTE	UNRESTRICTED	FTE	RESTRICTED	FTE	UNRESTRICTED	FTE	RESTRICTED
Student Social & Cultural (Exh 15)												
Research (Exh 16)												
Public Service (Exh 17)												
Internal Service Departments (Exh 18)												
Student Aid, Grants, Stipends (Exh 19)												
Auxiliary Enterprises (Exh 20)												
Intercollegiate Athletics (Exh 21)												
Independent Operations (Exh 22)												
Total State Work Study Salaries	0.00	-	0.00	-	0.00	-	0.00	-	0.00	-	0.00	-
OTHER SALARIES												
Instruction and General (Exh 2)	7.00	335,561	2.00	118,885	7.00	295,910	2.00	118,885	7.00	232,721	2.00	78,101
Student Social & Cultural (Exh 15)	2.00	152,398			2.00	152,399			2.00	107,938		
Research (Exh 16)												
Public Service (Exh 17)												
Internal Service Departments (Exh 18)												
Student Aid, Grants, Stipends (Exh 19)												
Auxiliary Enterprises (Exh 20)	6.00	357,420			6.00	421,884			6.00	289,149		
Intercollegiate Athletics (Exh 21)	5.00	180,680			5.00	194,086			5.00	181,375		
Independent Operations (Exh 22)												
Total Other Salaries	20.00	1,026,059	2.00	118,885	20.00	1,064,279	2.00	118,885	20.00	811,183	2.00	78,101
SUMMARY OF SALARIES (BY CATEGORY)												
Faculty Salaries	93.00	10,613,656	0.00	-	93.00	10,338,201	0.00	-	93.00	9,441,642	0.00	-
Part-Time Instructors Salaries	0.00	-	0.00	-	0.00	-	0.00	-	0.00	-	0.00	-
Professional Salaries	107.00	5,233,375	3.00	656,866	107.00	5,192,868	3.00	656,866	107.00	4,759,862	3.00	435,296
Support Staff Salaries	104.00	4,373,953	2.00	101,598	104.00	4,190,315	2.00	100,530	104.00	3,870,412	2.00	96,545
GA/TA Salaries	0.00	-	0.00	-	0.00	-	0.00	-	0.00	-	0.00	-
Student Salaries	0.00	-	0.00	-	0.00	-	0.00	-	0.00	-	0.00	-
Federal Work Study Salaries	0.00	-	0.00	7,268	0.00	-	0.00	7,268	0.00	-	0.00	2,658
State Work Study Salaries	0.00	-	0.00	-	0.00	-	0.00	-	0.00	-	0.00	-
Other Salaries	20.00	1,026,059	2.00	118,885	20.00	1,064,279	2.00	118,885	20.00	811,183	2.00	78,101
Total Salaries (by category)	324.00	21,247,043	7.00	884,617	324.00	20,785,663	7.00	883,549	324.00	18,883,099	7.00	612,600
SUMMARY OF SALARIES (BY EXHIBIT)												
Instruction and General (Exh 2)	279.00	18,630,185	7.00	884,617	279.00	18,099,320	7.00	883,549	279.00	16,677,979	7.00	612,600
Student Social & Cultural (Exh 15)	4.00	315,000	0.00	-	4.00	315,001	0.00	-	4.00	203,467	0.00	-
Research (Exh 16)	0.00	-	0.00	-	0.00	-	0.00	-	0.00	-	0.00	-
Public Service (Exh 17)	0.00	-	0.00	-	0.00	-	0.00	-	0.00	-	0.00	-
Internal Service Departments (Exh 18)	11.00	687,714	0.00	-	11.00	687,714	0.00	-	11.00	674,432	0.00	-
Student Aid, Grants, Stipends (Exh 19)	0.00	-	0.00	-	0.00	-	0.00	-	0.00	-	0.00	-
Auxiliary Enterprises (Exh 20)	24.00	1,304,071	0.00	-	24.00	1,360,149	0.00	-	24.00	1,049,689	0.00	-
Intercollegiate Athletics (Exh 21)	6.00	310,073	0.00	0.00	6.00	323,479	0.00	0.00	6.00	277,532	0.00	0.00
Independent Operations (Exh 22)	0.00	-	-	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Salaries (by exhibit)	324.00	21,247,043	7.00	884,617	324.00	20,785,663	7.00	883,549	324.00	18,883,099	7.00	612,600

EXHIBIT c. Actual Salary Increases

New Mexico Military Institute	ACTUAL Percentage Salary Increase
Returning Faculty (Average to Schedule)	4.0%
Adjunct Faculty	0.0%
Returning Professional Staff (FLSA exempt)	4.0%
Returning Support Staff (FLSA non-exempt)	4.0%
GA/TA	N/A
Students	N/A
Note:	

EXHIBIT d. Tuition, Required Fees, Room & Board Rates, Revenue From Required Fees Page 1

New Mexico Military Institute	L I N E	2024-25 ORIGINAL BUDGET	2024-25 FINAL BUDGET	2024-25 ESTIMATED ACTUALS
MAIN CAMPUS - (Annual Cost)	0			
Tuition	1			
Full-Time Students	2			
Resident	3	2200	2200	2200
Non-Resident	4	9080	9080	9080
International	5	16120	16120	16120
Part-Time Students - Hourly Rate	6			
Resident	7			
Non-Resident	8			
Required Fees	9			
Full-Time Students	10	4260	4260	4260
Part-Time Students - Hourly Rate	11			
Total Tuition and Required Fees	12			
Full-Time Students	13			
Resident	14	6460	6460	6460
Non-Resident	15	13340	13340	13340
International	16	20380	20380	20380
Part-Time Students - Hourly Rate	17			
Resident	18			
Non-Resident	19			
Room and Board	20			
Room-Range	21	1816	1816	1816
Board - Number of Meals per Week	22	21	21	21
Annual Rate	23	4916	4916	4916
	24			
MAIN CAMPUS - Summer Session-Weeks Duration	25			
Tuition	26			
Full-Time Students	27			
Resident	28			
Non-Resident	29			
Part-Time Students - Hourly Rate	30			
Resident	31			
Non-Resident	32			
Required Fees	33			
Full-Time Students	34			
Part-Time Students - Hourly Rate	35			
Total Tuition and Required Fees	36			
Full-Time Students	37			
Resident	38			
Non-Resident	39			
Part-Time Students - Hourly Rate	40			
Resident	41			
Non-Resident	42			
Room and Board	43			
Room-Range	44			
Board - Number of Meals per Week	45			
Annual Rate	46			
	47			
Off Campus - College Credit	48			
Extension - Entire Year	49			
Correspondance - Entire Year	50			
Residence Ctr. Attendance	51			
	52			
DISTRIBUTION OF REQ. FEE RATE-Full-Time Student	53			
Student Activities (St Act, Soc Hos, Lyc, Erly)	54	326	326	326
Health Service	55	1591	1591	1591
Athletics (Ath/Golf)	56	591	591	591
Show	57	5	5	5
Publications	58	93	93	93
Intramurals (GAC)	59	29	29	29
Others	60	928	928	928
Capital Outlay	61	150	150	150
Laundry	62	495	495	495
Debt Service	63	52	52	52
	64	4260	4260	4260
REVENUE FROM REQUIRED FEES APPLIED TO:	65			
Student Activities (Exhibit 15)	66	310,539	283,797	287,244
Health Service (Exhibit 20A)	67	1,090,656	997,150	1,009,259
Athletics (Exhibit 21)	68	400,341	365,985	370,430
Auxiliaries (Exhibit 20)	69	6,253,274	5,830,630	5,891,888
Technology (Exhibit 18)	70	525,905	528,612	253,863
	71	8,580,715	8,006,174	7,812,684
Capital Outlay (Exhibit I)	72	102,827	93,890	95,030
Debt Service (Exhibit III) (incl. pass-thru laptop lease)	73	412,681	381,415	386,213
Total Revenue from Required Fees	74	9,096,223	8,481,479	8,293,927
	75			
	76			

New Mexico Military Institute	L I N E	2024-25 ORIGINAL BUDGET	2024-25 FINAL BUDGET	2024-25 ESTIMATED ACTUALS
Exhibit e. SALARIES OF PRINCIPAL OFFICERS				
Exhibit 10	0			
Commandant of Cadets	1	126,992	126,992	126,992
	2			
Exhibit 11	3			
Chief Librarian	4	93,349	80,000	80,000
Academic Dean	5	143,299	143,299	143,299
High School Principal	6	108,850	120,945	120,945
	7			
Exhibit 12	8			
Financial Aid Director	9	69,455	69,544	69,544
Director of Admissions	10	125,557	125,557	125,557
Registrar	11	74,713	67,500	67,500
	12			
Exhibit 13	13			
President/Superintendent	14	259,110	255,000	255,000
Chief of Staff	15	138,179	138,179	138,179
Chief Financial Officer	16	120,945	120,945	120,945
	17			
	18			
Exhibit 14	19			
Director of Facilities	20	117,451	117,451	117,451
	21			
Exhibit 18	22			
Director of Information Services	23	97,850	97,850	97,850
	24			
Exhibit 21	25			
	26			
Head Football College	27	87,617	88,000	88,000
Head Basketball College	28	67,729	67,729	67,729
Athletic Director	29	103,000	120,945	120,945
	30			
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