

**OFFICE OF THE STATE AUDITOR
 STATUTORY REQUIREMENTS FOR PROPERTY DISPOSITIONS
 COUNTIES - LOCAL GOVERNMENT ENTITIES - STATE AGENCIES - SCHOOLS - HIGHER EDUCATION INSTITUTIONS
 13-6-1, 13-6-2 AND THE STATE AUDITOR RULE**

	PROPERTY TYPE AND DESCRIPTION	IS PROPERTY A CAPITAL ASSET?	CURRENT RESALE \$ VALUE	STATUTE	REQUIRED TO NOTIFY STATE AUDITOR	OVERSIGHT AGENCY APPROVAL AUTHORITY	EXCEPTIONS NOTED
GENERAL STATE AUDITOR NOTIFICATION REQUIREMENTS - REFER TO PROPERTY DISPOSITION CHECKLIST FOR REQUIRED NOTIFICATION DOCUMENTATION							
1	ANY TANGIBLE PERSONAL PROPERTY	YES	ANY \$ VALUE	13-6-1 (B)	YES	*DEPENDS ON RESALE VALUE*	
2	ANY TANGIBLE PERSONAL PROPERTY	NO	ANY \$ VALUE	STATE AUDITOR RULE 2.2.2.10 (U & W)	NO	*DEPENDS ON RESALE VALUE*	
SPECIFIC PROPERTY TYPES AND RELATED NOTIFICATION AND APPROVAL REQUIREMENTS							
1	TANGIBLE PERSONAL PROPERTY WITH CURRENT RESALE VALUE < \$5,000 (EXCEPT FOR NM DOT PROPERTY)	NO	< \$5,000	13-6-2	NO	NONE REQUIRED	
2	NM DOT TANGIBLE PERSONAL PROPERTY USE TO "MANAGE, MAINTAIN OR BUILD ROADS..."	NOT APPLICABLE	> \$5,000	13-6-1(K)	YES	DFA	
3	TANGIBLE PERSONAL PROPERTY WITH RESALE VALUE > \$5,000	NOT APPLICABLE	> \$5,000	13-6-2	YES, IF CAPITAL ASSET	DFA - LGD; DFA-SBD, PED OR HED	CERTAIN HED INSITUTIONS EXEMPT FROM HED APPR PER 13-6-2(H)(2)
4	POLICE DOGS AND OTHER SERVICE K-9'S	NOT APPLICABLE	ANY \$ VALUE	13-6-1(L)	YES	DPS	
5	REAL PROPERTY WITH RESALE VALUE <\$5,000	YES	<\$5,000	13-6-2	NO	NONE REQUIRED	
6	REAL PROPERTY WITH RESALE VALUE BETWEEN \$5,000 AND \$25,000	YES	BETWEEN \$5,000 AND \$25,000	13-6-2	NO	DFA - LGD; DFA-SBD, PED OR HED	
7	REAL PROPERTY WITH RESALE VALUE >=\$25,000	YES	>= \$25,000	13-6-2	NO	NM STATE BOARD OF FINANCE	FOR ALL STATE BOARD OF FINANCE EXCEPTIONS REFER TO 13-6-2.1(B)
8	STATE AGENCY SALE/TRADE OR LEASE OR REAL PROPERTY >\$100,000 AND/OR EXCEEDING 25 YEARS	YES	GREATER THAN 25 YEARS AND/OR >\$100,000	13-6-3	NO	NM STATE LEGISLATURE MUST RATIFY	APPLIES ONLY TO STATE AGENCIES

NOTE: THIS IS INTENDED FOR INFORMATIONAL PURPOSES ONLY AND SHOULD NOT BE CONSTRUED AS LEGAL ADVICE.

MUNICIPALITIES	
1	EXEMPT FROM OSA NOTIFICATION REQUIREMENTS
2	HAVE SPECIFIC PROPERTY DISPOSITION STATUTES IN 3-54-2 NMSA 1978
3	APPROVAL AUTHORITY PERMISSION REQUIRED UNDER 3-54-2(D) NMSA 1978

CAPITAL ASSET THRESHOLD AMOUNTS PER 12-6-10 NMSA 1978
<i>As of June 17, 2005 - \$5,000 (increased from \$1,000)</i>
<i>As of June 18, 1999 - \$1,000 (increased from \$500)</i>
<i>As of June 19, 1987 - \$500 (increased from \$250)</i>