NEW MEXICO HIGHER EDUCATION DEPARTMENT
Fostering Student Success from Cradle to Career

Michelle Lujan Grisham, Governor
Stephanie M. Rodriguez, Cabinet Secretary
Patricia Trujillo, Deputy Secretary

Approved by: _____
Gerald Hoehne, NMHED Chief of Staff

Date

OPERATIONAL AND DEBT SERVICE MILL LEVY RATE CERTIFICATION - TAX YEAR 2025

	2024			2025 Values			2025 Growth Control									TY 2025 Revenue (FY26)		
Inflation Factor 1.91%	Base Year Value	BaseYr Rate	Property Tax Effort	Net New Value	Valuation Maintenance	Total New Taxable Value	Growth Ctrl Factor	Max Allow Revenue	Calculated Rate	Imposed Rate	1st Year Change of Rate	**Certified Rate**	BaseYr Rate	Diff	% Change	Revenue @ 100%	Historic Coll %	Est Revenue @ % Coll.
ENMU ROSWELL BRANCH - OPERATIONAL																		
Dexter - **Chaves County (8 IN)**																		
Residential	34,690,193	0.865	30,007	23,253	1,240,365	35,953,811												
Non-Residential	32,007,932	0.933	29,863	0	4,854,435	36,862,367												
Oil - Gas & Equipment	**973,155**	1.000	973			973,155												
State Assessment-NR Prop	13,464,898	1.000	13,465	3,181,586	(239,010)	16,407,474												
Hagerman - **Chaves County (6 IN)**																		
Residential	18,308,612	0.865	15,837	104,604	1,097,063	19,510,279												
Non-Residential	12,452,595	0.933	11,618	0	2,178,220	14,630,815												
Oil - Gas & Equipment	**927,512**	1.000	928			927,512												
State Assessment-NR Prop	41,534,123	0.933	38,751	4,931,747	(4,800,945)	41,664,925												
Lake Arthur - **Chaves County (20 IN)**																		
Residential	5,660,835	0.865	4,897	336,497	398,547	6,395,879												
Non-Residential	6,916,869	0.933	6,453	62,046	3,314,741	10,293,656												
Oil - Gas & Equipment	**179,869,966**	1.000	179,870			179,869,966												
State Assessment-NR Prop	53,953,057	1.000	53,953	7,345,507	(1,190,694)	60,107,870												
Roswell - **Chaves County (1 IN)**																		
Residential	812,947,984	0.865	703,200	2,967,772	29,773,839	845,689,595												
Non-Residential	323,407,759	0.933	301,739	602,615	14,969,888	338,980,262												
Oil - Gas & Equipment	**30,869,635**	1.000	30,870			30,869,635												
State Assessment-NR Prop	162,969,687	1.000	162,970	4,780,452	(7,107,631)	160,642,508												
Total:																		
Residential	871,607,624	0.865	753,941	3,432,126	32,509,814	907,549,564	1.023038	771,310	0.849882	1.000		**0.850**	0.865	(0.015)	-1.73%	771,417	96.81%	746,809
Non-Residential incl. St Assessed	646,706,920	0.933	603,378	20,903,953	11,979,004	679,589,877	1.051424	634,406	0.933513	1.000		**0.934**	0.933	0.001	0.11%	634,737	96.81%	614,489
Oil - Gas & Equipment	212,640,268	1.000	212,640	0	0	212,640,268	1.019100	216,701	1.019097	1.000		**1.000**	1.000	0.000	0.00%	212,640	100.00%	212,640
Total	1,730,954,812		1,569,959	24,336,079	44,488,818	1,799,779,709		1,622,417	0.901453							1,618,794		1,573,938
																FY26 Original Budget →		1,350,000
ENMU ROSWELL BRANCH - NO DEBT SERVICE		0.000				1,799,779,709		**0**				**0.000**				0	96.81%	**0**
								Cash Requirement										
ENMU - RUIDOSO BRANCH - OPERATIONAL																		
Ruidoso (3 IN) - **Lincoln County**																		
Residential	458,754,829	1.919	880,351	6,209,751	5,621,095	470,585,675												
Non-Residential	236,517,969	1.453	343,661	506,681	(14,890,495)	222,134,155												
State Assessment-NR Prop	11,340,111	1.453	16,477	3,686,690	(177,763)	14,849,038												
Ruidoso Downs (35 In, 3/35 Out)- **Lincoln County**																		
Residential	182,240,342	1.919	349,719	6,338,903	6,066,029	194,645,274												
Non-Residential	63,156,146	1.453	91,766	564,817	632,201	64,353,164												
State Assessment-NR Prop	4,672,528	1.453	6,789	1,800,060	(96,318)	6,376,270												
Total:																		
Residential	640,995,171	1.919	1,230,070	12,548,654	11,687,124	665,230,949	1.038677	1,277,645	1.920604	2.000		**1.921**	1.919	0.002	0.10%	1,277,909	97.64%	1,247,750
Non-Residential incl. St Assessed	315,686,754	1.453	458,693	6,558,248	(14,532,375)	307,712,627	1.039875	476,983	1.550092	2.000		**1.550**	1.453	0.097	6.68%	476,955	97.64%	465,699
Total	956,681,925		1,688,763	19,106,902	(2,845,251)	972,943,576		1,754,628	1.803422							1,754,864		1,713,449
																FY26 Original Budget →		1,600,000
ENMU RUIDOSO - DEBT SERVICE		1.250				972,943,576		**(2,808,068)**				**1.250**				1,216,179	97.64%	**1,187,477**
								Cash Requirement										
NMSU ALAMOGORDO BRANCH - OPERATIONAL																		
Alamogordo - **Otero County** (1 IN)																		
Residential	730,446,264	0.820	598,966	10,608,059	5,988,093	747,042,416												
Non-Residential	218,286,279	1.000	218,286	4,124,478	2,371,040	224,781,797												
State Assessment-NR Prop	94,064,700	1.000	94,065	11,126,462	(4,530,051)	100,661,111												
Total:																		
Residential	730,446,264	0.820	598,966	10,608,059	5,988,093	747,042,416	1.033623	619,105	0.828741	1.000		**0.829**	0.820	0.009	1.10%	619,298	97.37%	603,010
Non-Residential incl. St Assessed	312,350,979	1.000	312,351	15,250,940	(2,159,011)	325,442,908	1.067926	333,568	1.024966	1.000		**1.000**	1.000	0.000	0.00%	325,443	97.37%	316,884
Total	1,042,797,243		911,317	25,858,999	3,829,082	1,072,485,324		952,673	0.888285							944,741		919,894
																FY26 Original Budget →		967,270
NMSU ALAMOGORDO BRANCH - DEBT SERVICE		0.000				1,072,485,324		**(120,877)**				**0.000**				0	97.37%	**0**
								Cash Requirement										
NMSU DONA ANA BRANCH - OPERATIONAL																		
Las Cruces (2) - **Dona Ana County**																		
Residential	3,567,179,879	1.217	4,341,258	90,556,996	92,467,126	3,750,204,001												
Non-Residential	874,090,833	1.250	1,092,614	10,902,732	61,117,774	946,111,339												
State Assessment-NR Prop	134,194,446	1.250	167,743	9,712,252	(9,858,004)	134,048,694												
Sunland Park / Gadsden (+ #16 **Otero County**)																		
Residential	61,372,259	1.217	74,690	7,403,714	2,824,705	71,600,678					3,901,599							
Non-Residential	33,148,881	1.250	41,436	1,077,158	73,492	34,299,531					6,479,253							
State Assessment-NR Prop	5,551,336	1.250	6,939	13	(207,165)	5,344,184					(4,686,056)							

Hatch (11) - **Dona Ana County**																		
Residential	39,547,239	1.217	48,129	552,111	1,404,960	41,504,310												
Non-Residential	33,048,924	1.250	41,311	227,543	2,732,310	36,008,777												
State Assessment-NR Prop	20,103,876	1.250	25,130	477,306	(224,151)	20,357,031												
Mesilla (2D) - **Dona Ana County**																		
Residential	70,265,514	1.217	85,513	1,059,639	1,844,851	73,170,004												
Non-Residential	11,894,039	1.250	14,868	13,653	(19,001)	11,888,691												
State Assessment-NR Prop	1,495,430	1.250	1,869	100,330	(133,202)	1,462,558												
Sunland Park (16) - **Dona Ana County**																		
Residential	688,689,608	1.217	838,135	36,570,444	16,738,726	741,998,778												
Non-Residential	280,285,531	1.250	350,357	11,434,471	17,733,593	309,453,595												
State Assessment-NR Prop	167,417,032	1.250	209,271	12,630,012	(4,363,798)	175,683,246												
Anthony (18) - **Dona Ana County**																		
Residential	64,474,352	1.217	78,465	332,396	2,584,230	67,390,978												
Non-Residential	9,873,299	1.250	12,342	11,669	1,828,205	11,713,173												
State Assessment-NR Prop	14,441,385	1.250	18,052	1,202,989	(46,768)	15,597,606												
Total:																	(weighted)	
Residential	4,491,528,851	1.217	5,466,191	136,475,300	117,864,598	4,745,868,749	1.049485	5,736,685	1.208774	1.250	**1.209**	1.217	(0.008)	-0.66%	5,737,755	97.90%	5,617,301
Non-Residential incl. St Assessed	1,585,545,012	1.250	1,981,931	47,790,128	68,633,285	1,701,968,425	1.049241	2,079,523	1.221834	1.250	**1.222**	1.250	(0.028)	-2.24%	2,079,805	97.90%	2,036,143
Total	6,077,073,863		7,448,122	184,265,428	186,497,883	6,447,837,174		7,816,208	1.212222						7,817,560		7,653,444
															FY26 Original Budget →		7,290,000
NMSU DONA ANA BRANCH - DEBT SERVICE		0.750				6,447,837,174		**1,234,156**			**0.750**				4,835,878	97.90%	**4,734,358**
								Cash Requirement										
NMSU GRANTS BRANCH - OPERATIONAL																		
Grants (3 In/Out) - **Cibola County**																		
Residential	162,267,269	0.752	122,025	1,931,776	1,805,253	166,004,298												
Non-Residential	95,818,459	1.000	95,818	1,044,704	(1,331,054)	95,532,109												
State Assessment-NR Prop	100,318,127	1.000	100,318	1,071,869	(4,652,541)	96,737,455												
Milan (3A) - **Cibola County**																		
Residential	13,899,718	0.752	10,453	85,690	(60,765)	13,924,643												
Non-Residential	33,749,542	1.000	33,750	0	421,589	34,171,131												
State Assessment-NR Prop	1,740,127	1.000	1,740	9,248	(187,974)	1,561,401												
Total:																		
Residential	176,166,987	0.752	132,478	2,017,466	1,744,488	179,928,941	1.030552	136,525	0.758772	1.000	**0.759**	0.752	0.007	0.93%	136,566	93.64%	127,880
Non-Residential incl. State Assessed	231,626,255	1.000	231,626	2,125,821	(5,749,980)	228,002,096	1.028278	238,176	1.044622	1.000	**1.000**	1.000	0.000	0.00%	228,002	93.64%	213,501
Total	407,793,242		364,104	4,143,287	(4,005,492)	407,931,037		374,701	0.918540						364,568		341,381
															FY26 Original Budget →		300,000
NMSU GRANTS - DEBT SERVICE		0.900				407,931,037		**758,122**			**0.900**				367,138	93.64%	**343,788**
								Cash Requirement										
UNM GALLUP BRANCH (Regular) - OPERATIONAL																		
Gallup - **McKinley County** (1 IN)																		
Residential	294,090,199	2.000	588,180	1,898,371	7,189,745	303,178,315												
Non-Residential	216,011,491	2.000	432,023	3,343,886	(5,685,413)	213,669,964												
Oil - Gas & Equipment	**73,735**	2.000	147	0	0	73,735												
State Assessment-NR Prop	222,774,886	2.000	445,550	58,180	(2,582,360)	220,250,706												
Zuni - **McKinley County**																		
Residential	4,050	2.000	8	0	0	4,050												
Non-Residential	654,087	2.000	1,308	0	(55,360)	598,727												
State Assessment-NR Prop	2,567,628	2.000	5,135	255,822	(83,032)	2,740,418												
Total:																		
Residential	294,094,249	2.000	588,188	1,898,371	7,189,745	303,182,365	1.025555	603,219	1.989624	2.000	**1.990**	2.000	(0.010)	-0.50%	603,333	97.43%	587,827
Non-Residential incl. State Assessed	442,008,092	2.000	884,016	3,657,888	(8,406,165)	437,259,815	1.027376	908,217	2.077065	2.000	**2.000**	2.000	0.000	0.00%	874,520	97.43%	852,045
Oil - Gas & Equipment	73,735	2.000	147	0	0	73,735	1.019100	150	2.034306	2.000	**2.000**	2.000	0.000	0.00%	147	100.00%	147
Total	736,176,076		1,472,351	5,556,259	(1,216,420)	740,515,915		1,511,586	2.041261						1,478,000		2,161,505
															FY26 Original Budget →		2,251,215
UNM GALLUP BRANCH (Regular) - DEBT SERVICE		3.000				740,515,915		**1,755,083**			**0.000**				0	97.43%	**0**
								Cash Requirement										
UNM GALLUP BRANCH AVS (Center for Career & Technical Education)																		
(same values as "Regular" above)																		
Gallup - **McKinley County** (1 IN)																		
Residential	294,090,199	2.000	588,180	1,898,371	7,189,745	303,178,315												
Non-Residential	216,011,491	2.000	432,023	3,343,886	(5,685,413)	213,669,964												
Oil - Gas & Equipment	**73,735**	2.000	147	0	0	73,735												
State Assessment-NR Prop	222,774,886	1.000	222,775	58,180	(2,582,360)	220,250,706												
Zuni - **McKinley County**																		
Residential	4,050	2.000	8	0	0	4,050												
Non-Residential	654,087	2.000	1,308	0	(55,360)	598,727												
State Assessment-NR Prop	2,567,628	1.000	2,568	255,822	(83,032)	2,740,418												
Total:																		
Residential	294,094,249	2.000	588,188	1,898,371	7,189,745	303,182,365	1.025555	603,219	1.989624	1.000	**1.000**	2.000	(1.000)	-50.00%	303,182	97.43%	295,390
Non-Residential incl. State Assessed	442,008,092	1.000	442,008	3,657,888	(8,406,165)	437,259,815	1.027376	454,108	1.038531	1.000	**1.000**	1.000	0.000	0.00%	437,260	97.43%	426,022
Oil - Gas & Equipment	73,735	1.000	74	0	0	73,735	1.019100	75	1.017153	1.000	**1.000**	1.000	0.000	0.00%	74	100.00%	74
Total	736,176,076		1,030,270	5,556,259	(1,216,420)	740,515,915		1,057,402	1.427926						740,516		721,486
UNM LOS ALAMOS BRANCH - OPERATIONAL																		
Los Alamos - **Los Alamos County**																		
Residential	927,535,790	1.738	1,612,057	9,723,080	40,949,030	978,207,900												
Non-Residential	125,981,030	2.000	251,962	542,570	(4,498,930)	122,024,670												
State Assessment-NR Prop	6,794,823	2.000	13,590	229,993	(1,718,509)	5,306,307												
Total:																		

Residential	927,535,790	1.738	1,612,057	9,723,080	40,949,030	978,207,900	1.029583	1,659,746	1.696721	2.000	**1.697**	1.738	(0.041)	-2.36%	1,660,019	99.35%	1,649,229
Non-Residential incl. State Assessed	132,775,853	2.000	265,552	772,563	(6,217,439)	127,330,977	1.024919	272,169	2.137492	2.000	**2.000**	2.000	0.000	0.00%	254,662	99.35%	253,007
Total	1,060,311,643		1,877,609	10,495,643	34,731,591	1,105,538,877		1,931,915	1.747487						1,914,681		1,902,236
															FY26 Original Budget →		1,700,000
UNM LOS ALAMOS BRANCH - NO DEBT SERVICE		0.000				1,105,538,877		**515,395**			**0.493**				545,031	0.00%	**0**
								Cash Requirement									
UNM - TAOS BRANCH - OPERATIONAL																	
Taos (1; 1A; 8-18) - **Taos County**																	
Residential	969,243,253	1.998	1,936,548	14,468,618	7,122,815	990,834,686											
Non-Residential	456,378,408	2.000	912,757	13,390,642	(1,025,428)	468,743,622											
State Assessment-NR Prop	45,689,588	2.000	91,379	827,050	(4,215,599)	42,301,039											
Total:																	
Residential	969,243,253	1.998	1,936,548	14,468,618	7,122,815	990,834,686	1.034028	2,002,445	2.020968	2.000	**2.000**	1.998	0.002	0.10%	1,981,669	91.76%	1,818,379
Non-Residential incl. State Assessed	502,067,996	2.000	1,004,136	14,217,692	(5,241,027)	511,044,661	1.047418	1,051,750	2.058039	2.000	**2.000**	2.000	0.000	0.00%	1,022,089	91.76%	937,869
Total	1,471,311,249		2,940,684	28,686,310	1,881,788	1,501,879,347		3,054,195	2.033582						3,003,758		2,756,248
															FY26 Original Budget →		2,656,849
UNM TAOS BRANCH - NO DEBT SERVICE		0.000				1,501,879,347		**0**			**0.000**				0	0.00%	**0**
								Cash Requirement									
UNM - VALENCIA BRANCH - OPERATIONAL																	
Belen (2 In/Out 3BN) - **Valencia County**																	
Residential	353,436,502	1.899	671,176	8,203,315	13,576,685	375,216,502											
Non-Residential	139,068,694	1.923	267,429	1,675,828	1,485,366	142,229,888											
State Assessment-NR Prop	146,511,915	1.923	281,742	12,832,332	(3,214,758)	156,129,489											
Bosque Farms (1IN BF) - **Valencia County**																	
Residential	104,671,228	1.899	198,771	569,543	3,312,933	108,553,704											
Non-Residential	18,975,591	1.923	36,490	0	(78,495)	18,897,096											
State Assessment-NR Prop	1,325,673	1.923	2,549	196,503	(126,505)	1,395,671											
Los Lunas (1 In/Out 3LL) - **Valencia County**																	
Residential	470,235,595	1.899	892,977	11,410,215	14,753,115	496,398,925											
Non-Residential	107,605,646	1.923	206,926	2,091,595	3,903,332	113,600,573											
State Assessment-NR Prop	98,790,649	1.923	189,974	17,996,823	(5,393,553)	111,393,919											
Peralta (PR01) - **Valencia County**																	
Residential	74,405,628	1.899	141,296	823,650	1,999,428	77,228,706											
Non-Residential	8,120,377	1.923	15,615	6,936	(126,462)	8,000,851											
State Assessment-NR Prop	625,542	1.923	1,203	350,269	(5,939)	969,872											
Rio Communities (RC01) - **Valencia County**																	
Residential	93,288,041	1.899	177,154	810,169	2,477,536	96,575,746											
Non-Residential	8,176,229	1.923	15,723	72,342	(162,667)	8,085,904											
State Assessment-NR Prop	4,600,750	1.923	8,847	1,455,843	(64,413)	5,992,180											
Sch Dist #5 - **Socorro County**																	
Residential	24,161,062	1.899	45,882	717,678	576,489	25,455,229											
Non-Residential	26,270,377	1.923	50,518	578,754	1,157,553	28,006,684											
State Assessment-NR Prop	15,580,238	1.923	29,961	535,247	(835,964)	15,279,521											
Total:																(weighted)	
Residential	1,120,198,056	1.899	2,127,256	22,534,570	36,696,186	1,179,428,812	1.039217	2,210,681	1.874366	2.000	**1.874**	1.899	(0.025)	-1.32%	2,210,250	95.64%	2,113,895
Non-Residential incl. State Assessed	575,651,681	1.923	1,106,977	37,792,472	(3,462,505)	609,981,648	1.084752	1,200,796	1.968577	2.000	**1.969**	1.923	0.046	2.39%	1,201,054	95.64%	1,148,695
Total	1,695,849,737		3,234,233	60,327,042	33,233,681	1,789,410,460		3,411,477	1.906481						3,411,304		3,262,590
															FY26 Original Budget →		3,350,997
UNM VALENCIA BRANCH - DEBT SERVICE		0.700				1,789,410,460		**850,320**			**0.700**				1,252,587	95.64%	**1,197,981**
								Cash Requirement									
CENTRAL NEW MEXICO COMMUNITY COLLEGE - OPERATIONAL																	
Edgewood (12 E Out) - **Bernalillo County**																	
Residential	0	0.000	0	0	0	0											
Non-Residential	10,408	2.838	30	0	0	10,408											
State Assessment-NR Prop	8,881	2.838	25	0	0	8,881											
Albuquerque (12-In/Out) - **Bernalillo County**																	
Residential	16,382,444,462	2.733	44,773,221	191,138,990	425,791,588	16,999,375,040											
Non-Residential	3,878,776,411	2.838	11,007,967	47,611,475	445,460,729	4,371,848,615											
State Assessment-NR Prop	667,799,970	2.838	1,895,216	89,747,673	(41,456,082)	716,091,561											
Los Ranchos (12 LR) - **Bernalillo County**																	
Residential	315,771,932	2.733	863,005	3,421,199	8,310,540	327,503,671											
Non-Residential	26,570,052	2.838	75,406	1,034,941	5,701,290	33,306,283											
State Assessment-NR Prop	5,560,526	2.838	15,781	83,755	(228,984)	5,415,297											
Tijeras (12 In/Out T) - **Bernalillo County**																	
Residential	10,759,976	2.733	29,407	68,734	(23,608)	10,805,102											
Non-Residential	3,335,683	2.838	9,467	(11,131)	274,865	3,599,417											
State Assessment-NR Prop	7,808,049	2.838	22,159	3,076,762	(67,325)	10,817,486											
Rio Rancho (R1-A) - **Bernalillo County**																	
Residential	0	0.000	0	0	0	0											
Non-Residential	5,829,772	2.838	16,545	0	756,021	6,585,793											
State Assessment-NR Prop	10,023,185	2.838	28,446	2,921,968	(2,747)	12,942,406											
Corrales (2A) - **Sandoval County**																	
Residential	447,649,077	2.733	1,223,425	4,255,313	22,747,703	474,652,093											
Non-Residential	51,069,606	2.838	144,936	1,069,186	7,801,537	59,940,329											
State Assessment-NR Prop	4,740,421	2.838	13,453	311,408	(793,996)	4,257,833											
Rio Rancho (94) - **Sandoval County**																	
Residential	2,950,331,117	2.733	8,063,255	111,976,306	130,573,355	3,192,880,778											
Non-Residential	1,034,768,483	2.838	2,936,673	8,168,208	(7,022,660)	1,035,914,031											
State Assessment-NR Prop	88,282,573	2.838	250,546	5,167,533	(6,590,802)	86,859,304											
Albq-Corrales (2AC) - **Sandoval County**																	

Residential	63,531,235	2.733	173,631	331,956	2,572,291	66,435,482													
Non-Residential	6,486,544	2.838	18,409	526,896	526,814	7,540,254													
State Assessment-NR Prop	1,026	2.838	FALSE	0	(1,026)	0													
Total:																	(weighted)		
Residential	20,170,487,799	2.733	55,125,944	311,192,498	589,971,869	21,071,652,166	1.034528	57,029,333	2.706448	3.000	**2.706**	2.733	(0.027)	-0.99%	57,019,891	96.98%	55,297,624
Non-Residential incl. State Assessed	5,791,071,590	2.838	16,435,059	159,708,674	404,357,634	6,355,137,898	1.046678	17,202,215	2.706820	3.000	**2.707**	2.838	(0.131)	-4.62%	17,203,358	96.98%	16,683,736
Total	25,961,559,389		71,561,003	470,901,172	994,329,503	27,426,790,064		74,231,548	2.706534						74,223,249		71,981,360
															FY26 Original Budget →		73,341,487
CENTRAL NEW MEXICO CC - DEBT SERVICE		1.000				27,426,790,064		**12,074,935**			**1.000**				27,426,790	96.98%	**26,598,373**
								Cash Requirement									
CLOVIS COMMUNITY COLLEGE - OPERATIONAL																			
Clovis (1) - **Curry County**																			
Residential	703,193,092	1.966	1,382,478	12,606,092	(9,354,334)	706,444,850													
Non-Residential	231,555,632	1.857	429,999	3,056,814	33,660,633	268,273,079													
State Assessment-NR Prop	127,524,233	1.857	236,813	3,181,110	(1,687,965)	129,017,378													
Total:																			
Residential	703,193,092	1.966	1,382,478	12,606,092	(9,354,334)	706,444,850	1.037027	1,433,667	2.029411	2.000	**2.000**	1.966	0.034	1.73%	1,412,890	95.51%	1,349,451
Non-Residential incl. State Assessed	359,079,865	1.857	666,811	6,237,924	31,972,668	397,290,457	1.036472	691,131	1.739611	2.000	**1.740**	1.857	(0.117)	-6.30%	691,285	95.51%	660,246
Total	1,062,272,957		2,049,289	18,844,016	22,618,334	1,103,735,307		2,124,798	1.925097						2,104,175		2,009,697
															FY26 Original Budget →		1,700,000
CLOVIS COMMUNITY COLLEGE - DEBT SERVICE		0.000				1,103,735,307		**0**			**0.000**				0	95.51%	**0**
								Cash Requirement									
LUNA COMMUNITY COLLEGE - OPERATIONAL																			
Las Vegas - City (2) - **San Miguel County**																			
Residential	213,678,433	2.464	526,504	463,078	4,538,340	218,679,851													
Non-Residential	87,679,490	3.000	263,038	0	1,015,112	88,694,602													
State Assessment-NR Prop	24,387,514	3.000	73,163	2,269,458	(1,433,358)	25,223,614													
Las Vegas - West (1/50) - **San Miguel County**																			
Residential	154,898,899	2.464	381,671	46,046	4,131,478	159,076,423													
Non-Residential	55,309,458	3.000	165,928	8,245	2,424,658	57,742,361													
State Assessment-NR Prop	29,416,242	3.000	88,249	1,618,291	(546,496)	30,488,037													
Maxwell (26) - **Colfax County**																			
Residential	5,017,926	2.464	12,364	63,551	48,380	5,129,857													
Non-Residential	3,595,032	3.000	10,785	143,987	(1,287,146)	2,451,873													
State Assessment-NR Prop	14,390,509	3.000	43,172	279,474	(235,922)	14,434,061													
Mora (1 & 1A)- **Mora County**																			
Residential	84,144,313	2.464	207,332	1,869,603	1,637,186	87,651,102													
Non-Residential	39,516,681	3.000	118,550	299,193	2,033,113	41,848,987													
State Assessment-NR Prop	6,454,294	3.000	19,363	1,527,822	(60,168)	7,921,948													
Santa Rosa (8 In/Out) - **Guadalupe County**																			
Residential	40,592,020	2.464	100,019	182,205	1,104,553	41,878,778													
Non-Residential	39,723,344	3.000	119,170	1,380,383	2,803,829	43,907,556													
State Assessment-NR Prop	62,501,340	3.000	187,504	3,499,611	(2,908,628)	63,092,323													
Springer (24 In/Out) - **Colfax County**																			
Residential	17,766,026	2.464	43,775	26,170	306,214	18,098,410													
Non-Residential	10,378,657	3.000	31,136	31,768	(2,144,223)	8,266,202													
State Assessment-NR Prop	16,482,206	3.000	49,447	366,135	(451,259)	16,397,082													
Wagon Mound (12/12C) - **Mora County**																			
Residential	8,961,295	2.464	22,081	154,898	192,003	9,308,196													
Non-Residential	9,584,145	3.000	28,752	9,253	(683,754)	8,909,644													
State Assessment-NR Prop	21,965,437	3.000	65,896	592,339	(354,027)	22,203,749													
Gladstone (49) - **Union County**																			
Residential	522,767	2.464	1,288	0	2,774	525,541													
Non-Residential	908,473	3.000	2,725	1,319	25,158	934,950													
State Assessment-NR Prop	186,807	3.000	560	42,271	(22,632)	206,446													
Total:																	(weighted)		
Residential	525,581,679	2.464	1,295,034	2,805,551	11,960,928	540,348,158	1.024438	1,326,682	2.455236	3.000	**2.455**	2.464	(0.009)	-0.37%	1,326,555	93.10%	1,235,057
Non-Residential incl. State Assessed	422,479,629	3.000	1,267,438	12,069,549	(1,825,743)	432,723,435	1.047668	1,327,854	3.068597	3.000	**3.000**	3.000	0.000	0.00%	1,298,170	93.10%	1,208,630
Total	948,061,308		2,562,472	14,875,100	10,135,185	973,071,593		2,654,536	2.727997						2,624,725		2,443,687
															FY26 Original Budget →		2,255,000
LUNA COMMUNITY COLLEGE - DEBT SERVICE		0.000				973,071,593		**0**			**0.000**				0 (weighted)		
								Cash Requirement									
MESALANDS COMMUNITY COLLEGE - OPERATIONAL																			
Tucumcari (1) - **Quay County**																			
Residential	56,907,687	1.910	108,694	547,234	1,198,437	58,653,358													
Non-Residential	43,328,096	3.000	129,984	3,381,858	2,795,331	49,505,285													
State Assessment-NR Prop	45,335,969	3.000	136,008	4,183,978	(1,972,493)	47,547,454													
Total:																			
Residential	56,907,687	1.910	108,694	547,234	1,198,437	58,653,358	1.028716	111,815	1.906370	3.000	**1.906**	1.910	(0.004)	-0.21%	111,793	96.56%	107,947
Non-Residential incl. State Assessed	88,664,065	3.000	265,992	7,565,836	822,838	97,052,739	1.104431	293,770	3.026911	3.000	**3.000**	3.000	0.000	0.00%	291,158	96.56%	281,142
Total	145,571,752		374,686	8,113,070	2,021,275	155,706,097		405,585	2.604811						402,951		389,089
															FY26 Original Budget →		375,000
MESALANDS COMMUNITY COLLEGE - DEBT SERVICE		0.000				155,706,097		**0**			**0.000**				0	96.56%	**0**
								Cash Requirement									
NEW MEXICO JUNIOR COLLEGE - OPERATIONAL																			
Eunice (8) - **Lea County**																			
Residential	30,577,873	3.525	107,787	169,248	1,221,412	31,968,533													
Non-Residential	44,812,601	5.000	224,063	40,942,513	(385,481)	85,369,633													
Oil - Gas & Equipment	**11,215,344,529**	5.000	56,076,723			11,215,344,529													
State Assessment-NR Prop	311,055,863	5.000	1,555,279	83,427,524	(156,605)	394,326,782													

Hobbs (16) - **Lea County**																		
Residential	651,371,457	3.525	2,296,084	16,518,023	23,910,582	691,800,062												
Non-Residential	355,348,254	5.000	1,776,741	26,269,872	(23,596,509)	358,021,617												
Oil - Gas & Equipment	**3,998,081,166**	5.000	19,990,406			3,998,081,166												
State Assessment-NR Prop	406,333,073	5.000	2,031,665	36,944,506	(19,062,001)	424,215,578												
Jal (19) - **Lea County**																		
Residential	17,245,838	3.525	60,792	669,517	1,216,237	19,131,592												
Non-Residential	103,227,100	5.000	516,136	59,705,622	(19,559,565)	143,373,157												
Oil - Gas & Equipment	**27,131,649,814**	5.000	135,658,249			27,131,649,814												
State Assessment-NR Prop	1,028,953,726	5.000	5,144,769	192,449,148	(41,817)	1,221,361,057												
Lovington (1) - **Lea County**																		
Residential	169,506,692	3.525	597,511	2,350,080	5,226,714	177,083,486												
Non-Residential	88,027,545	5.000	440,138	6,678,814	9,792,052	104,498,411												
Oil - Gas & Equipment	**918,657,378**	5.000	4,593,287			918,657,378												
State Assessment-NR Prop	192,448,073	5.000	962,240	14,363,735	(7,078,783)	199,733,025												
Tatum (28) - **Lea County**																		
Residential	13,357,461	3.525	47,085	64,022	394,453	13,815,936												
Non-Residential	16,211,909	5.000	81,060	107,338	(4,592,202)	11,727,045												
Oil - Gas & Equipment	**150,254,217**	5.000	751,271			150,254,217												
State Assessment-NR Prop	37,802,652	5.000	189,013	6,760,784	(1,941,827)	42,621,609												
Tatum (28) **- Chaves County (1L)**																		
Residential	48,591	3.525	171	0	1,518	50,109												
Non-Residential	25,967	5.000	130	0	10,689	36,656												
Oil - Gas & Equipment	**12,149**	0.000	0			12,149												
State Assessment-NR Prop	9	5.000	0	0	(9)	0												
Total:																		
Residential	882,107,912	3.525	3,109,430	19,770,890	31,970,916	933,849,718	1.041513	3,238,512	3.467916	5.000		**3.468**	3.525	(0.057)	-1.62%	3,238,591	99.14%	3,210,739
Non-Residential incl. State Assessed	2,584,246,772	5.000	12,921,234	467,649,856	(66,612,058)	2,985,284,570	1.200062	15,506,282	5.194239	5.000		**5.000**	5.000	0.000	0.00%	14,926,423	99.14%	14,798,055
Oil - Gas & Equipment	43,413,999,254	5.000	217,069,936	0	0	43,413,999,254	1.019100	221,215,972	5.095499	5.000		**5.000**	5.000	0.000	0.00%	217,069,996	100.00%	217,069,996
Total	46,880,353,938		233,100,600	487,420,746	(34,641,142)	47,333,133,542		239,960,766	5.069615							235,235,010		235,078,790
																FY26 Original Budget →		32,175,000
NEW MEXICO JUNIOR COLLEGE - DEBT SERVICE		0.000				47,333,133,542		**0**				**0.000**				0	99.14%	**0**
								Cash Requirement										
SAN JUAN COLLEGE - OPERATIONAL																		
Aztec (2) - **San Juan County**																		
Residential	332,993,353	3.555	1,183,791	3,956,051	9,838,723	346,788,127												
Non-Residential	86,108,973	4.500	387,490	889,358	2,519,703	89,518,034												
Oil - Gas & Equipment	**353,295,514**	4.500	1,589,830			353,295,514												
State Assessment-NR Prop	62,732,599	4.500	282,297	1,874,310	(974,153)	63,632,756												
Bloomfield (6 1/20 & 6)- **San Juan County**																		
Residential	215,525,038	3.555	766,192	2,644,920	5,273,563	223,443,521												
Non-Residential	79,449,889	4.500	357,525	628,953	4,464,993	84,543,835												
Oil - Gas & Equipment	**836,095,094**	4.500	3,762,428			836,095,094												
State Assessment-NR Prop	206,911,504	4.500	931,102	5,162,111	(5,050,260)	207,023,355												
Kirtland Central (22) - **San Juan County**																		
Residential	111,032,037	3.555	394,719	1,203,058	2,209,155	114,444,250												
Non-Residential	48,680,783	4.500	219,064	273,703	137,231	49,091,717												
Oil - Gas & Equipment	**2,605,132**	4.500	11,723			2,605,132												
State Assessment-NR Prop	605,466,988	4.500	2,724,601	(34,295)	(10,081,261)	595,351,432												
Farmington (5) - **San Juan County**																		
Residential	1,140,198,659	3.555	4,053,406	11,126,278	37,872,682	1,189,197,619												
Non-Residential	519,014,578	4.500	2,335,566	10,338,675	50,846,543	580,199,796												
Oil - Gas & Equipment	**99,223,214**	4.500	446,504			99,223,214												
State Assessment-NR Prop	60,957,245	4.500	274,308	2,441,289	(8,571,589)	54,826,945												
Total:																		
Residential	1,799,749,087	3.555	6,398,108	18,930,307	55,194,123	1,873,873,517	1.029618	6,587,607	3.515502	4.500		**3.516**	3.555	(0.039)	-1.10%	6,588,539	98.42%	6,484,440
Non-Residential incl. State Assessed	1,669,322,559	4.500	7,511,952	21,574,104	33,291,207	1,724,187,870	1.032024	7,752,515	4.496328	4.500		**4.496**	4.500	(0.004)	-0.09%	7,751,949	98.42%	7,629,468
Oil - Gas & Equipment	1,291,218,954	4.500	5,810,485	0	0	1,291,218,954	1.019100	5,921,465	4.585950	4.500		**4.500**	4.500	0.000	0.00%	5,810,485	100.00%	5,810,485
Total	4,760,290,600		19,720,545	40,504,411	88,485,330	4,889,280,341		20,261,587	4.144084							20,150,973		19,924,393
																FY26 Original Budget →		15,014,722
SAN JUAN COLLEGE - DEBT SERVICE		0.600				4,889,280,341		**2,895,529**				**0.600**				2,933,568	98.42%	**2,887,218**
								Cash Requirement										
SANTA FE COMMUNITY COLLEGE - OPERATIONAL																		
Santa Fe (C) - **Santa Fe County**																		
Residential	7,483,846,543	2.770	20,730,255	183,811,364	273,547,462	7,941,205,369												
Non-Residential	1,825,028,490	3.335	6,086,470	13,240,396	(128,051,278)	1,710,217,608												
State Assessment-NR Prop	124,352,058	3.335	414,714	11,829,983	(7,766,210)	128,415,831												
Total:																		
Residential	7,483,846,543	2.770	20,730,255	183,811,364	273,547,462	7,941,205,369	1.043661	21,635,359	2.724443	3.335	0.000	**2.724**	2.770	(0.046)	-1.66%	21,631,843	98.04%	21,207,859
Non-Residential incl. State Assessed	1,949,380,548	3.335	6,501,184	25,070,379	(135,817,488)	1,838,633,439	1.031961	6,708,968	3.648888	3.335	0.000	**3.335**	3.335	0.000	0.00%	6,131,843	98.04%	6,011,659
Total	9,433,227,091		27,231,439	208,881,743	137,729,974	9,779,838,808		28,344,327	2.898241							27,763,686		27,219,518
																FY26 Original Budget →		27,258,632
SANTA FE COMMUNITY COLLEGE - DEBT SERVICE		0.650				9,779,838,808		**1,309,658**				**0.650**				6,356,895	98.04%	**6,232,300**
								Cash Requirement										
SOUTHEAST NEW MEXICO COLLEGE - OPERATIONAL																		
Carlsbad - **Eddy County (C)**																		
Residential	703,510,304	2.377	1,672,244	21,383,259	26,381,203	751,274,766												

Non-Residential	391,648,541	3.000	1,174,946	11,089,746	14,232,747	416,971,034													
Oil - Gas & Equipment	**25,328,336,143**	3.000	75,985,008	0	0	25,328,336,143													
State Assessment-NR Prop	2,211,474,325	3.000	6,634,423	114,760,572	(903,481)	2,325,331,416													
Total:																			
Residential	703,510,304	2.377	1,672,244	21,383,259	26,381,203	751,274,766	1.049495	1,755,012	2.336045	3.000		**2.336**	2.377	(0.041)	-1.72%	1,754,978	99.20%	1,740,938
Non-Residential incl. St Assessed	2,603,122,866	3.000	7,809,369	125,850,318	13,329,266	2,742,302,450	1.067446	8,336,080	3.039811	3.000		**3.000**	3.000	0.000	0.00%	8,226,907	99.20%	8,161,092
Oil - Gas & Equipment	25,328,336,143	3.000	75,985,008	0	0	25,328,336,143	1.019100	77,436,322	3.057300	3.000		**3.000**	3.000	0.000	0.00%	75,985,008	100.00%	75,985,008
Total	28,634,969,313		85,466,621	147,233,577	39,710,469	28,821,913,359		87,527,414	3.036836							85,966,893		85,887,038
																FY26 Original Budget →		35,000,000
SOUTHEAST NEW MEXICO COLLEGE - No DEBT SERVICE		0.000				28,821,913,359		**0**				**0.000**				0	99.20%	**0**
								Cash Requirement										
NORTHERN NEW MEXICO COLLEGE BRANCH CAMPUS - OPERATIONAL																		
Espanola - **Rio Arriba County (55 In/Out)**																		
Residential	449,386,846	1.925	865,070	3,305,624	19,391,903	472,084,373												
Non-Residential	142,725,759	1.930	275,461	326,842	10,731,753	153,784,354												
Oil - Gas & Equipment	0	0.000	0			0												
State Assessment-NR Prop	23,563,622	1.930	45,478	539,546	(868,834)	23,234,334												
Espanola - **Santa Fe County (18 IN/Out)**																		
Residential	110,537,616	1.925	212,785	2,420,962	2,938,890	115,897,468												
Non-Residential	24,463,203	1.930	47,214	23,677	99,586	24,586,466												
Oil - Gas & Equipment	0	0.000	0			0												
State Assessment-NR Prop	1,507,671	1.930	2,910	15,204	(21,232)	1,501,643												
Pojoaque - **Santa Fe County (1 AND 1/1D IN/Out)**																		
Residential	189,448,951	1.925	364,689	2,156,853	5,175,964	196,781,768												
Non-Residential	29,513,762	1.930	56,962	156,276	(133,430)	29,536,608												
Oil - Gas & Equipment	0	0.000	0			0												
State Assessment-NR Prop	8,259,862	1.930	15,942	835,810	(525,118)	8,570,554												
Jemez Mountain -**Rio Arriba County (53)**																		
Residential	29,013,676	1.925	55,851	672,546	2,290,432	31,976,654												
Non-Residential	24,636,337	1.930	47,548	337,958	3,188,871	28,163,166												
Oil - Gas & Equipment	234,230,102	2.000	468,460			234,230,102												
State Assessment-NR Prop	47,580,186	1.930	91,830	7,574,403	(1,300,277)	53,854,312												
Mesa Vista - **Rio Arriba County (6T IN)**																		
Residential	29,958,665	1.925	57,670	39,674	1,350,201	31,348,540												
Non-Residential	9,162,147	1.930	17,683	4,823	622,598	9,789,568												
Oil - Gas & Equipment	0	0.000	0			0												
State Assessment-NR Prop	2,749,730	1.930	5,307	(5,997)	(50,885)	2,692,848												
Mesa Vista - **Taos County (6)**																		
Residential	27,694,282	1.925	53,311	366,177	(347,463)	27,712,996												
Non-Residential	27,227,436	1.930	52,549	11,704	4,048,928	31,288,068												
Oil - Gas & Equipment	0	0.000	0			0												
State Assessment-NR Prop	8,193,651	1.930	15,814	(1,894,780)	(165,941)	6,132,930												
Chama Valley - **Rio Arriba County (19 In/Out)**																		
Residential	112,943,338	1.925	217,416	1,069,893	4,994,364	119,007,595												
Non-Residential	81,210,620	1.930	156,736	580,171	3,360,642	85,151,433												
Oil - Gas & Equipment	0	0.000	0			0												
State Assessment-NR Prop	11,307,720	1.930	21,824	226,683	(1,097,808)	10,436,595												
Total:																		
Residential	948,983,374	1.925	1,826,792	10,031,729	35,794,291	994,809,394	1.029671	1,880,995	1.890809	2.000	0.000	**1.891**	1.925	(0.034)	-1.77%	1,881,185	94.77%	1,782,733
Non-Residential incl. St Assessed	442,101,706	1.930	853,258	8,732,320	17,888,853	468,722,879	1.038852	886,409	1.891115	2.000	0.000	**1.891**	1.930	(0.039)	-2.02%	886,355	94.77%	839,968
Oil - Gas & Equipment	234,230,102	0.000	468,460	0	0	234,230,102	1.019100	477,408	2.038201	2.000	0.000	**2.000**	0.000	2.000	#DIV/0!	468,460	94.77%	443,943
Total	1,625,315,182		3,148,510	18,764,049	53,683,144	1,697,762,375										3,236,000		3,066,644
																FY26 Original Budget →		2,625,046
NNMC Branch - NO DEBT SERVICE		0.000				1,697,762,375		**0**				**0.000**				0	94.77%	**0**
								Cash Requirement										
Grand Total	135,366,747,397		467,752,577	1,783,870,092	1,609,451,332	138,760,068,821	0									474,756,448		471,006,387

Notes:

CHAPTER 21: State and Private Education Institutions Article 2A: College District Tax Act 21-2A-1 thru 21-2A-12 NMSA 1978

-- **Debt Service cash requirements as submitted by community colleges.**

-- **Historic Collection % = prior 3 years - average; source = County Treasurers, submitted by DFA Local Gov't Division (effective TY2008).**

-- **Historic Collection % if more than one county in district = weighted average of historic collection % based on Total Taxable Value (effective TY2008).**

-- **Historic Collection % for oil and gas is always assumed to be 100%.**

-- **1st Year Change of Rate: Newly imposed mill levies not subject to yield control first year of imposition, per LGD-DFA rules and regulations.**

Total Operational Revenue @ 100%	474,756,448	Est. Coll. %	471,006,387
Total Debt Service Revenue @ 100%	44,389,035	Est. Coll. %	43,181,495
Grand Total Revenue @ 100%	519,145,483	Est. Coll. %	**514,187,882**

Net Res/Non-Res	56,803,790,397		1,090,621,381	1,792,645,372	59,687,057,150
Residential - check figure	43,790,277,971		796,683,539	1,285,606,533	45,872,568,043
Non-Residential - Check figure	13,013,512,426		293,937,842	507,038,839	13,814,489,107
Oil - Gas & Equipment - check figure	70,480,572,192		0	0	70,480,572,192
State Assess - check figure	8,082,384,808		693,248,711	(183,194,040)	8,592,439,479
	135,366,747,397		1,783,870,092	1,609,451,332	138,760,068,821